2019 Annual Report



The Swiss Benevolent Society of New York (SBS) is the most significant Swiss charitable organization in the New York, New Jersey, and Connecticut tri-state area.

We are a registered public 501(c) (3) not-for-profit and non-religious organization and we have helped individuals, families and our Swiss community achieve positive change for over 174 years.

We help people of all ages live more active, independent, safer, healthier and happier lives through social service programs. We assist students and their families with scholarship programs and organize regular social events for our members.



Mission Statement

The objectives of the Swiss Benevolent Society of New York are charitable, and focus on offering pecuniary and other relief to qualified persons, including but not limited to natives of Switzerland or of Swiss origin, who are in the United States and in need of assistance. (Restated Certificate of Incorporation, 1971)

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Valerie Wolfman

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Scholarship Committee

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Investment Committee

Lorenz Lobsiger, Chairperson Wolfgang Harder Andreas Maerki

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Independent Auditors

BKD, LLP 1155 Avenue of the Americas Suite 1200 New York, NY 10036





President's Report

"An Ode to the Unsung Heroes"

As of the writing of this report our lives have changed dramatically. Lockdowns, social distancing, no large gatherings, schools closed are just a few of the things that have been happening and are still ongoing.

We now realize what we are missing since before the pandemic struck, we were able to put together a compelling range of programs, events and activities:

- We met for Kaffeeklatsch in a number of locations. In some instances, members and friends opened their homes for those gatherings, whereas the Cucina Restaurant was the place to meet in Manhattan.
- Lunches were held and various international cuisines were sampled.
- There was a monthly Jass afternoon taking place in New Jersey
- A number of cultural outings with visits to concerts, museums and movies were organized
- We had a walking club in Manhattan
- Informative seminars with guest speakers included topics on healthy living as well as "Planning for your Later Years in NY State"
- We had workshops for caregivers
- Our Spring Outing and Holiday Dinner were other highlights of 2019.

All of this was made possible by the unwavering enthusiasm, effort and creativity of our staff members and volunteers. Our Executive Director, Social Workers, Executive Assistants and Volunteers made it all look easy.

Not to be forgotten, the scholarship programs are providing help and support to students in their higher learning at colleges and universities here in the U.S. as well as in Switzerland. A lot of work goes into compiling and analyzing the information we receive from applicants. The Scholarship Committee then diligently evaluates and makes decisions regarding the awards.

Since the outbreak of the pandemic we have had to adjust to the new situation. Because everyone remains positive, we have expanded our online communications and links to virtual visits of museums and other cultural spots. Recipes for delicious meals have been shared creating Swiss flavors and smells in houses and apartments.

Our staff members are in constant contact with our members by telephone. Face to face meetings are being held in parks so that we can social distance properly.

Our biggest concerns are for those members who are homebound and may have limited means of communications. We are endeavoring to alleviate possible isolation to the best of our abilities. Modern technology is not a solution for some of our members, and the cost of internet data plans may be a concern given that many live on fixed budgets.

Those are the challenges that we are tackling in a positive, constructive spirit.

All those who contribute to the success of our activities and work to overcome our challenges are the unsung heroes and we do salute them!

Markus Bruderer, President





174th Annual Report

The 2020 Annual Meeting of the SBS was, of necessity, postponed because of restrictions imposed due to the COVID pandemic. Although traditionally held in April, health and safety regulations did not allow for an in-person meeting this year. These are the 2019 reports by the Committee Chairs:

Social Service Committee

Valerie Wolfman, Chair

The Social Service division of the Swiss Benevolent Society has a single purpose: to serve the Swiss community in the tri-state area in the best manner possible.

We serve the Swiss Community by helping our members who are comprised of those who are independent and mostly able to function on their own, and those who require more assistance and are possibly homebound. These two groups are not mutually exclusive, but they represent the range and variation in the lives of our members and clients. Our involvement with each group varies upon hearing the needs of our population, and by our own observations as to where we might be most helpful. We are also seeking to assist Swiss families with one-time grants to fill a need for a disabled child.

As our population ages well into their 90s, we are impressed with the remarkable resilience exhibited by our oldest members. At this age, the task is to affirm that life was worth living. We use active listening to confirm the experience of a life well lived and act as a witness in the process. In general, as some members enter advanced old age, we become more actively involved in their lives. We know that what people may need in their 80s is not necessarily what they need in their 90s. We act to coordinate care, bring in resources, supports, medical services, and social connections, including family and friends. We also encourage our volunteers to come in to help reduce loneliness and enhance a better quality of life.

For our more active and relatively healthy members, we have continued to offer stimulating activities aimed at education and cultural opportunities, as well as to enhance their lives. These activities help to promote camaraderie, reduce isolation, and foster an atmosphere of engagement.

During 2019, we continued our monthly afternoon activities at the SBS office. These activities included Movie Afternoons and Music Matinees and attracted many interested participants. Often our members say that they would not have left their homes or neighborhoods if it were not for the chance to be among fellow Swiss to enjoy cultural and social stimulation.

Other popular groups included Educational Seminars that were held on a regular basis. Topics included a seminar on recipes and memories, how to declutter and regain your space, and an interactive informational session on functional home design led by a professional architect. Trips in the New York City area included attending a movie series at the Symphony Space, concerts at the Juilliard School, and a series given by the Jupiter Symphony Chamber Players. There were also trips to restaurants offering international cuisine and to the Morgan Museum and Library. We also organized tours for our members at two Assisted Living facilities. This array of events and activities was widely received with enthusiasm and great pleasure. At least one member referred to these groups as "the Club" where like-minded participants were able see old friends, make new ones, and enjoy fulfilling experiences together.

Our Regional Kaffeeklatsches are proceeding apace with continuing enthusiasm. This program was formulated several years ago to reach out to members who are not able to attend our events in Manhattan. The success of this ongoing activity is due largely to the regular attendance of our members, and often to the gracious hosts. We were grateful to Consul Lia Wolf, from the Consulate General of Switzerland in New York, and her husband, for hosting the Westchester Kaffeeklatsch at their home. When she left her post in the Spring, an easy transition was made when a member in White Plains offered to play host at her house. Our last gathering of the year took place in December to celebrate St. Nicholas Day. In New Jersey, a regular group meets monthly at a restaurant to enjoy conversation, dessert, and an occasional game of Jass. On Long Island, a congenial group meets on a regular basis at a member's home, who offers generous hospitality in a lovely atmosphere. As usual, our core Kaffeeklatsch event is held throughout the year on a monthly basis at the Cucina Restaurant in Manhattan. Attendance has held steady for the past several years.

Annual events have included a visit to the Swiss plot at the Oakwood Cemetery in Mt. Kisco, a luncheon to honor our Volunteers, and a delightful Spring outing to Long Branch in New Jersey for a walk on the boardwalk and a three course lunch in a restaurant right on the beach. We hosted a lunch held on August 1st at the Cucina Restaurant in a comfortable and familiar atmosphere. The Swiss Benevolent Society again had a table and raffle at the Swiss National Day celebration at the 79th Street Boat Basin. To end the year, we held a very well attended and successful Holiday Party in December.

We maintain a special connection in our work with the Consulate General of Switzerland in New York. In a reciprocal collaboration, we exchange information, coordinate services, and trouble-shoot to obtain help from the Swiss government when needed.

Respectfully submitted, Mary Jo Motyka, LMSW and Elise Karras, LMSW



Scholarship Committee

Ruedi Greiner, Chair

I have been working from home for over seven months now and I am still adjusting to this new normal, as I am sure everyone is. The Swiss Benevolent Society continues to function, although mostly in the digital sphere with emails and text message mixed with voice and video calls. The scholarship committee meeting to discuss applications and make grants took place via a multi hour Zoom video call. Not necessarily my favorite way to meet with my friends from the scholarship committee, but it was the only way to conduct business.

Sadly, we were not able to conduct our annual meeting, where my report would have been delivered in person. I really missed seeing all of you. The personal exchanges were especially missed by all of us on the board and in the committees. I am hopeful that next year we will get to meet again in person and will be able to conduct business the "old fashioned way". But I digress.... I should be telling you about the scholarship committee activities from last year. So here we go.

As shared with you at the annual meeting 2019, we have made some changes to our scholarship program (most importantly, the move from a need- and merit-based approach to a strictly merit-based one). The 2019/20 grants were the second time we operated under the new rules. I believe the changes were, for the most part, well received and it has made the work of the committee a lot easier.

One of the topics we have been discussing both in the scholarship committee as well as within the board is the desire to add a "special need-based grant" to our offering. We know that students with special needs often struggle to find funding for a college level education or to attend a trade school. Numerous discussions were held as to how best approach a special need grant. Our social services committee and our social workers are probably better equipped to handle this. While we will approach this grant jointly, it will ultimately be the social service committee that will drive the process. The scholarship committee will certainly assist in way we can, and we will also provide the funding for the grant from our budget. We envision that our first "special needs education grant" will be made for the scholastic year 2021/22.

Before sharing with you the information on grants created, I would like to remind you of the different types of scholarships available. You might find this information helpful when talking to friends and family members with children preparing for college.

SBS Merit Scholarship

The SBS Merit Scholarship, formerly known as "Pellegrini Scholarship - merit only", is a partial tuition grant, which is based on merit alone (cumulative Grade Point Average at least 3.0). It is awarded to full-time students (12 or more semester credits) at the post-secondary school level for vocational or undergraduate and graduate academic studies at an accredited school. SBS Merit Scholarships do not renew automatically but may be applied for each year.

Please note: In the past, the Swiss Benevolent Society offered Pellegrini Scholarships based on two components: financial need & merit and merit only. As of the academic year 2019/20, the scholarship based on financial need & merit will no longer be offered.

SBS Merit Scholarships are paid directly to the recipients' schools in two installments, one at the beginning of the fall semester, the other at the start of the spring semester, upon proof of enrollment by the school.

SBS Outstanding Scholastic Achievement (OSA) Award

This award may be granted to a college senior or graduate student who demonstrates sustained academic excellence (cumulative Grade Point Average at least 3.8) in a demanding study program. The student must be enrolled as a full-time student with 12 or more semester credits. It is a one-time only award. The amount is paid in two installments to the recipient's school at the start of the fall and spring semesters upon proof of enrollment by the school.

SBS Graduate Award

SBS Graduate Awards, formerly known as "Zimmermann Scholarship", will be given to the graduate students with the highest cumulative Grade Point Average (3.8 minimum). The award is paid directly in two installments to the schools at the beginning of the fall and spring semesters upon proof of enrollment by the school. The SBS Graduate Award is a one-time only award.

Medicus Student Exchange Scholarship

This program provides partial financial support for U.S. residents at the junior, senior or graduate college level who have been accepted to study at a Swiss University or Federal Institute of Technology. The full amount of these grants is paid upon proof of registration. This is a one-time only award.

Swiss students who wish to study in the United States may apply for this grant by contacting swissuniversities, Effingerstrasse 15, Postfach, 3000 Bern, Switzerland.

Let us now look at the different grants that the scholarship committee created during our meeting last year as well as some additional details:

| Awards | Number | USD |
|-----------------------|--------|---------|
| SBS Merit Scholarship | 44 | 139,040 |
| SBS Graduate Award | 1 | 10,000 |
| SBS OSA Award | 4 | 32,000 |
| Medicus | 3 | 30,000 |
| Total: | 52 | 211,040 |



Based on the most recent figures available, the following scholarship awards have been granted/paid:

- Applications received (Merit Scholarship, Graduate Award, OSA Award): 50
- Out of the 50 applications received, we awarded scholarships to 49 students in amounts between \$1,000 (for freshmen) and \$10,000 (for Zimmermann), 1 student was not qualified.
- 3 Medicus applications were submitted, all through swissuniversities.com. We granted \$10,000 each.

The management and the handling of the application process were in the trusted hands of our Executive Director, Christine Hubacher, and her team.

On behalf of the Scholarship Committee, I would like to extend a big "Thank you" to them as the process of getting everything ready for the scholarship meeting takes a lot of time. I am also very appreciative of all the hours my fellow committee members have put in preparing for our meeting.

The Swiss Benevolent Society of Philadelphia under the stewardship of their President, Dolf Herger, supports our scholarship financially and Dolf also sits on the committee. We are grateful for their continued support.

I would like to finish my report by thanking you, the members of the SBS, for your continued support of our organization. Please let me know if you have any comments or suggestions. And, most importantly, please take good care of yourselves and your loved ones so that we can all meet again soon.









Development & Membership Committee

Johanna Reinhart, Chair

The 2019 membership and donation revenues were \$61,880.36. We had additional revenue of \$20,721.73 in contributions, \$4,851 in corporate matching gifts, and \$422,367.80 in legacies. There were additional fundraising efforts that raised a net amount of \$4,444.83. Our 2019 membership revenue totaled \$514,265.72, including fundraising efforts. In 2019, we received 342 memberships and increased our life memberships to 118.

Legacies included: \$1,175.05 from the Alice Martignoni estate; \$191,062.60 from the Regina Baron estate; \$41,157.48 from the Helena Ledermann estate; \$5,000 from the Dora Fischer Reese estate and \$183,972.67 from the Carlo Schweizer estate. We are always extremely grateful for legacies. They enable us to continue our programs and services at no cost to our members. If you are interested in making a bequest or contribution, please contact our Executive Director for details.

We thank our generous contributors, the Bahnik Foundation, Swiss Benevolent Society of Pennsylvania, New York Swiss Gymnastic Society, Swiss Re, Transcontainer Transport Inc., Euroline Inc., AmazonSmile Foundation, Corinthian International Foundation and Fox Hills Farm LLC for their continued support of our programs and events.

We invite you to our regularly scheduled events, including music appreciation events and seminars on a range of topics, and various outings. Our Kaffeeklatsch events are held in New York City, New Jersey, Long Island and Westchester.

The SBS participated in the 2019 Swiss National Day celebration held in New York City at the Boat Basin. We continue our involvement alongside the Swiss Society of New York and the Consul General of Switzerland. The event was exceptionally well-attended. Many stopped by our information booth for information about the SBS, its mission, programs, activities, and membership.

Investment Committee

Lorenz Lobsiger, Chair

You may recall that the final months of 2018 pointed to a challenging year for risk assets. Back then, fears of more US interest rate rises, the effects of China's economic slowdown and a brewing trade conflict had caused markets to correct sharply. There were increased concerns that the US economy was running out of steam as markets seemed to price in an upcoming recession.

However, 2019 again confirmed the unpredictability of equity returns. Investor confidence rose sharply during the course of the year as interest rate expectations in the US reversed course. The Federal Reserve scaled back its projections and proceeded to cut rates three times between July and September. All major asset classes ended the year positive. US equity markets performed very strongly and outperformed international markets.

In line with market performance, our investment portfolio had an excellent year.

The value of SBS' investments as of December 31, 2019 stood at \$9,180,700.79 with the following asset class breakdown:

| | 2018 | | 2019 | | |
|-------------------------|-----------|-----|-----------|-----|--|
| Equities | 3,490,064 | 48% | 4,271,794 | 47% | |
| Fixed Income | 2,175,821 | 30% | 2,428,109 | 26% | |
| Alternative Investments | 1,449,275 | 20% | 2,106,068 | 23% | |
| Cash & Cash Equivalents | 182,147 | 2% | 374,730 | 4% | |
| | | | | | |
| Total | 7,297,307 | | 9,180,701 | | |

The investment portfolio return was + 18.50% for the year.

There were withdrawals from the investment portfolio totaling \$450,000. On the other hand, the amount of \$899,965.99 was deposited into the investment account during 2019.

Given that we had such a great year for investments in 2019, it seemed improbable that similar results were to be repeated in 2020. Although we expected market volatility to resurface, we certainly did not foresee that COVID-19 would take center stage and the month of March would become the worst single month for stocks since the global financial crisis in 2008 as well as Q1 being the worst quarter since 1987. As financial markets tumbled across the globe, also SBS' portfolio was down sharply in the spring and early summer months.

Finally, unprecedented monetary and fiscal stimulus actions by central banks and governments reassured the markets and ultimately led to a strong rally during the summer months. As of September, we are pleased to report that our investment portfolio shows now a positive return for the year.

We acknowledge that this global pandemic will continue to impact markets for the foreseeable future, at least until will see a clear path to a widely available vaccine. Furthermore, there is no shortage of other uncertainties which will cause market volatility in the weeks and months ahead. However, we remain confident that the rewards for staying the course outweigh its risks as our "Growth and Income" portfolio strategy and "Moderate" risk profile is aligned with SBS's long-term investment goals, risk tolerance and unique circumstances.

The Investment Committee holds periodic due diligence meetings/ calls with our investment advisor, Wells Fargo Private Bank, who is managing our portfolio on a discretionary basis and acting in a fiduciary capacity.

The portfolio remains well diversified and all investment activities are in compliance with the Statement of Investment Policy approved by the Board of Directors.



Treasurer's Report

Alberto Zonca, Treasurer

Statement of Activities

Our financial results for 2019 were driven by an exceptional performance of the investment portfolio, resulting in a net return of \$1.43 million, net of investments and bank fees. Consequently, the SBS reports a \$1.05 million increase of Net Assets, which were \$9.34 million as of December 31, 2019.

The separate report of the Investment Committee provides more information about the performance.

Donations increased from \$170,933 (2018) to \$514,266 (2019) due to a few large legacies.

Total Expenses in 2019 remained relatively stable, with some increases (payroll, rent, columbarium) and some decreases (real estate, web development) and are mostly in line with prior years and with the budget approved by the Board of Directors.

Awarded scholarships were in line with prior years and within the amount set by the Board of Directors.

Statement of Financial Position

Assets include bank accounts, investments, real estate and the rent deposit.

The apartment in Manhattan, which was donated to the SBS in 2017, was sold in April 2019, with net proceeds substantially equal to the book value, with a minimal \$2,324 difference, which was written off.

The majority of Liabilities is represented by awarded scholarships, which have not been disbursed yet.

Net Assets increased by \$1,052,941 as noted above.

Our auditors, BKD, LLP, one of the largest U.S. accounting and advisory firm, provided an unqualified opinion, confirming that our financial statements present fairly the financial position of our organization. The audit report is available upon request.





Our Finances

Five-year Review

The table below shows our financial highlights over the most recent five years.

| Selected Financial Data | | | | | | | |
|---|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--|--|
| | 2015 | 2016 | 2017 | 2018 | 2019 | | |
| Net Assets Investment Portfolio Restricted Assets | 7,480,954 7,207,867 1,559,795 | 7,251,763 7,299,797 1,614,581 | 9,357,170 8,265,111 2,595,602 | 8,293,786 7,297,391 2,440,406 | 9,344,403 9,180,785 2,888,543 | | |
| Revenues Investment Income Donations | 463,537 (196,761) 642,050 | 568,576 441,136 109,197 | 2,982,989 913,435 2,055,131 | (141,488) (334,971) 170,993 | 2,044,137 1,432,068 514,266 | | |
| Scholarships Awards | 253,175 | 197,070 | 217,475 | 210,630 | 211,173 | | |
| Expenses | 520,757 | 597,640 | 660,107 | 711,266 | 710,432 | | |

Net Assets are assets (mainly the investment portfolio and real estate properties), less accounts payable, which are scholarships awarded, but not yet paid. Net Assets increased by \$1.55 million over the past 5 years (from 12/31/14 to 12/31/19).

Restricted Assets limit their utilization to specific purposes, and are related to the Dr. Medicus Scholarship Fund, which can only be used for specific scholarship awards.

Revenues are largely dependent on the performance of the investment portfolio. Over the 5-year period, total revenues were \$5.92 million, including \$2.25 million investment income and \$3.49 million donations. These include \$1.30 million by Dr. Medicus and \$1.16 million of real estate.

Scholarship awards were \$1.09 million.

Expenses, which exclude scholarships, for the last five years were \$3.20 million, of which about 60% were payroll related and about 15% were office rent.

→ The cumulative result over these 5 years is the \$1.55 million increase in Net Assets. Excluding the restricted donation by Dr. Medicus, Net Assets increased by \$0.25 million.

We have been fortunate to receive large donations from benefactors which, combined with the investment income, have been sufficient to fund our operations. The Board of Directors continues to find new ways to increase our revenues and, at the same time, expand our services, whenever affordable.

Thanks to our Executive Director, Christine Hubacher, for the excellent job in managing our accounting records, as shown in all audits of prior years.



Financial Report

Statement of ActivitiesYear Ended December 31, 2019 (With 2018 Summary)

| | Without Doner | With Doner | Total | |
|---|---------------|--------------|-----------|-------------|
| | Restrictions | Restrictions | 2019 | 2018 |
| Revenues, Gains and Other Support | | | | |
| Contributions | 91,898 | - | 91,898 | 92,426 |
| In-kind contributions | - 0 | - | - 0 | 322 |
| Legacies | 422.368 | - | 422.368 | 78.390 |
| Investment income (loss) | 955.478 | 478.914 | 1.434.392 | (334.971) |
| Loss on sale of investment property | (2.324) | - 0 | (2.324) | |
| Miscellaneous | 25.887 | -0 | 25.887 | 22.345 |
| Net assets released from restrictions | 30.000 | (30,000) | - 0 | - 0 |
| Total revenues, gains and other support | 1.523.307 | 448.914 | 1.972.221 | (141.488) |
| Expenses | | | | |
| Program services | | | | |
| Social services | 382.733 | - | 382.733 | 399.817 |
| Scholarships | 258.097 | - | 258.097 | 253.079 |
| Total program services | 640.830 | - | 640.830 | 652.896 |
| Total supporting services | 278.450 | - | 278.450 | 269.000 |
| Total expenses | 919.280 | - | 919.280 | 921.896 |
| Change in Net Assets | 604.027 | 448.914 | 1,052,941 | (1.063.384) |
| Net Assets, Beginning of Year | 5.853.380 | 2.440.406 | 8.293.786 | 9.357.170 |
| | | | | |
| Net Assets, End of Year | 6.457.407 | 2.889.320 | 9.346.727 | 8.293.7 |

Statement of Functional Expenses Year Ended December 31, 2019

| | Program Services | | | Supporting Svcs | Total | |
|----------------------------------|------------------|--------------|---------|-----------------|---------|---------|
| | Social Services | Scholarships | Total | MGT & General | 2019 | 2018 |
| Salaries and payroll taxes | 194.847 | 25.116 | 219.963 | 150.692 | 370.655 | 332.347 |
| Employee benefits | 31.584 | 4.172 | 35.756 | 23.837 | 59.593 | 58.403 |
| Scholarships | - 0 | 211.173 | 211.173 | - 0 | 211.173 | 210.786 |
| Assistance and client activities | 22.785 | - 0 | 22.785 | - 0 | 22.785 | 23.884 |
| Rent | 54.859 | 7.246 | 62.105 | 41.403 | 103.508 | 99.299 |
| Supplies and equipment | 5.447 | 719 | 6.166 | 4.112 | 10.278 | 14.309 |
| Professional fees | 17.063 | 2.254 | 19.317 | 12.877 | 32.194 | 27.000 |
| Board expenses | - | - | - 0 | 3.173 | 3.137 | 4.738 |
| Insurance | 8.091 | 1.069 | 9.160 | 6.106 | 15.266 | 14.047 |
| Telephone | 8.105 | 1.071 | 9.176 | 6.117 | 15.293 | 16.502 |
| Postage and messengers | 1.656 | 219 | 1.875 | 1.250 | 3.125 | 1.822 |
| Printing | 6.785 | 896 | 7.681 | 5.120 | 12.801 | 7.056 |
| Information technology | 9.219 | 1.218 | 10.437 | 6.958 | 17.395 | 45.673 |
| Travel and entertainment | 6.832 | 902 | 7.734 | 5.157 | 12.891 | 12.932 |
| Miscellaneous | 15.460 | 2.042 | 17.502 | 11.684 | 29.186 | 53.098 |
| Total expenses | 382.733 | 258.097 | 640.830 | 278.450 | 919.280 | 921.896 |







Ways to contribute

There are many ways to help support the Swiss Benevolent Society of New York.

Make your donation online at -sbsny.org/donate Make your donation by phone -+1 (212) 246-0655

Monetary Donations

The most immediate way to give is through a cash donation – either by sending us a check or donating by credit card or PayPal via our website. Cash gifts are fully deductible to up to 50% of the donor's adjusted gross income. There are no membership forms to fill out. Your check will serve as your application. Each donor is a member of the Society for the calendar year in which the contribution is made and will be listed in the appropriate category in our annual report.

Ask your employer about matching gifts

If your employer participates in a matching gift program, the value of your donation to the SBS will be multiplied. Please inform your employer of your gift to us. We will be happy to provide all necessary forms and information.

Appreciated Securities

The Internal Revenue Service allows you to take a tax deduction on the full fair-market value of appreciated securities you donate to a charity. You must have held the securities for a minimum period of 12 months or longer. Even with a 20% tax rate, you can achieve significant tax savings because your donation is exempt from capital gains taxes. These gifts may be deductible for up to 30% of the donor's adjusted gross income.

AmazonSmile

Support the SBS every time you buy online by using the link smile.amazon.com. AmazonSmile is the same Amazon you know,

same products, same prices, same service. Amazon donates 0.5% of the price of your eligible AmazonSmile purchases to the SBS.

Real Estate

Real estate, in some cases, can be given outright, and the donor receives a charitable income tax deduction equal to the property's fair market value.

Legacies

You may wish to bequeath a specific amount or a percentage of your estate to the "Swiss Benevolent Society of New York" in your Last Will and Testament, or name us as a beneficiary in your Living Trust. A legacy to the SBS may reduce your estate taxes without depleting current assets.

Life Insurance

Many people own life insurance that they no longer need for its original purpose. When circumstances change, the owner can put a life insurance policy to other uses, including a donation, in part or full, to a charity. Thank you for considering the SBS.

Charitable Trusts

Different types of trusts (e.g., charitable remainder trust, charitable lead trust) may be established that meet your current needs for either ongoing income or immediate tax deductions, and which will benefit the SBS over the long term. These trusts are administered by a fiduciary and are subject to strict regulation.

Other ways to help:

Volunteer – Be an active part of the SBS and volunteer your time or skills. Volunteers are needed! Fundraise – Start a fundraising campaign to raise money and awareness.





Contributions and Donations

Legacies

Regina Baron Dora Fischer Helena Ledermann Carlo Schweizer Alice Martignoni

Matching Gift

Pitney Bowes UBS Verizon Foundation

Corporate and Organizational Contributions

AmazonSmile Foundation
The Bahnik Foundation, Inc.
Community Foundation of NJ
Corinthian International
Foundation
Euroline Inc.
New York Swiss Gymnastic
Society Ltd.
Swiss Benevolent Society of
Philadelphia
Swiss Re
Transcontainer Transport Inc.

Corporate In Kind Donations

Fox Hills Farm Chester LLC

Member In Kind Donations

Marianne Mazzonelli

Individual Member Contributions

Life Members

One-time gift of \$1,500 or more

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