

# SBS



2010 ANNUAL REPORT

THE SWISS BENEVOLENT SOCIETY OF NEW YORK

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**MISSION STATEMENT:** The objectives of the Swiss Benevolent Society of New York are charitable, affording pecuniary and other relief to qualified persons, including but not limited to natives of Switzerland or of Swiss origin, who are in the United States and in need of assistance. (Restated Certificate of Incorporation, 1971)

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## PROGRAMS AND SERVICES:

### SOCIAL SERVICE:

Case management, counseling, advocacy and coordination of care for members of the Swiss community and their families in the New York metropolitan area.

### SCHOLARSHIPS:

Grants to qualified Swiss and American students for academic or vocational education above the high school level.

### SWISS BUSINESS DIRECTORY:

Searchable directory for Swiss businesses and service providers.

### EVENTS:

Swiss National Day; monthly Kaffeeklatsch for Seniors; Spring Outing; Christmas party.

### INFORMATION NETWORK:

As service provider for other organizations, the SBS is well-informed about the Swiss community in the greater New York area.

We will gladly help you find information and answers.

The Swiss Benevolent Society of New York  
500 Fifth Avenue, Room 1800  
New York NY 10110  
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E-mail [info@sbsny.org](mailto:info@sbsny.org)  
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Office Hours:  
Monday – Friday, 10:00 a.m. to 4:00 p.m.  
by appointment.

## PRESIDENT'S REPORT

165th Annual Meeting

Dear Members,

I have had the privilege to serve as President for a second year and I am very grateful for the opportunity to provide my contribution to this important organization which supports our Swiss community.

The Swiss Benevolent Society experienced a few changes during 2010.

First, our former Executive Director, Claudia Schürmann, left the SBS in September. We are very thankful for her 7 years of service. Christine Hubacher joined us in August and took over as Executive Director in September. We welcome her, and I am sure most of you had the pleasure to meet her already.

Then in December, Anna Siegenthaler, our part-time assistant, returned to Switzerland. She was a very valued employee and we were lucky to have her on our team for 3 years.

Last April we elected two new Directors to our Board: Daniele Pedrazzoli and Markus Bruderer. Today we are glad to introduce three new Directors: Silvia Hafliger, Ralf Kubli and Urs Reinhart. We got to know them well over the past few months and ask our members to approve their election.

A special note of recognition to Caspar Spescha, our Treasurer for many years. His expertise has been very much valued by the entire Board, especially his keen interest in controlling our expenses. We are glad he will stay on as Director. We propose Markus Bruderer as our next Treasurer.

Two Directors end their last term at this Annual Meeting: Erich Soldat and Andreas Kuster. Erich was a key member of the Swiss National Day team for the last few years and served on our Board for 3 years. Andreas, who was on our Membership and Development Committee, has just returned to Switzerland and served on our Board for 3 years.

A few words about our activities for 2010:

The Swiss National Day, our main event for many years, was a great success. It was held on Saturday July 31st at the Central Park Zoo in the heart of Manhattan. We had about 2,000 guests and were blessed with beautiful weather. We would like to thank the Swiss National Day Committee, our partners, our sponsors and the many volunteers. While we need to make some improvements, we decided to return to the same location for 2011.

Many of our members attended our regular events: The monthly Kaffeeklatsch, the June outing at the New York Botanical Garden, the Christmas Party in December, and a few others organized by our social workers.

On a sad note we lost a few good friends. I would like to mention Margot Dürrer-Ammann who passed away in December. I would like a moment of silence to remember her and other members who died last year.

The SBS has been providing much needed support to our Swiss community.

In Social Services, our social workers aided our clients with their various needs. This is a major benefit we provide to our community with tremendous satisfaction. We urge our members to let every Swiss know about us, as we want to make sure all who need help are aware of our services.

For Scholarships, we awarded 51 scholarships for a total of \$154,000. This is within our mandate to award up to \$225,000 annually approved by the Board.

We recently spoke with one of our major benefactors: Dr. Heinrich Medicus, who donated the funds for the scholarship program in his name. He is over 90 years old, but still very well connected and we hope to have him visit us from his current residence in upstate New York.

Our staff has also been busy providing administrative services to the Swiss American Chamber of Commerce and the Swiss Society of New York, two very active Swiss organizations in New York.

I am glad to report that our financial situation improved again in 2010. As shown in the report by the Investment Committee, we had a return of 10.2%.

All this could not have been possible without the help of many people and organizations.

Many thanks to our dedicated staff: Christine Hubacher and Anna Siegenthaler, and to our social workers Mary Jo Motyka and Elise Feuerstein Karras who have earned our clients appreciation for several years.

Our Board Members and Committee Members play an important role in running our organization, with the Directors serving on various committees.

Our volunteers are a fundamental part of our activities and services. Our gratitude goes to all who helped out at various occasions, especially at the Swiss National Day. We also appreciate the volunteers who visit the elderly at home or in nursing homes.

Our Members deserve a special appreciation for their continued support to our causes, which are vital to the Swiss community.

Among the various organizations helping us, I would like to mention the Consulate General of Switzerland in New York, His Excellency Ambassador François Barras and his predecessor, Christoph Bubba, who left New York last October. As stated in our by-laws, the Swiss Consul General in New York is our Honorary President and we are glad to have had such passionate supporters of the SBS.

Our busy 2011 calendar of activities will continue the traditions of the past years. Please visit us online, as our website is an important communication tool.

The Swiss National Day will take place on Saturday, July 30th, 2011, at the Central Park Zoo. This is an ideal location for this important event. More details will be on our website and invitations to all Swiss individuals living in the New York area will be mailed in June.

I am honored to continue my commitment to this organization and hope to see many of you at the various events.

Alberto Zonca, *President*



## COMMITTEE REPORTS 10

### SOCIAL SERVICE – Renate Brand, *Chair*

The number of our clients continues to be just below 50. Our two dedicated social workers, Elise Karras and Mary Jo Motyka continue to see them on a regular basis, either in their homes or wherever they may reside at a given moment, whether in a hospital, a nursing home or in rehab.

The tasks of the social workers are varied and they touch on many facets of a senior's life. Health is primary, but there are also health insurance issues and decisions about the next step in life, such as whether to stay in one's apartment, or move into a facility, or even to return to Switzerland. In addition, helping to choose a healthcare agent, or the kind of medical treatment the client wants or does not want to receive in case of serious illness or when he/she is no longer able to make such a decision.

But for the majority of our clients, the social workers focus on how to come to terms with aging and the multiple losses that go along with it. These are the loss of mobility and one's overall good health, the loss of personal relationships through death, illness or relocation, the loss of income and buying power, often the loss of hearing and vision, the loss of status in society (particularly in a society in which youth and physical beauty are trumps), and essentially the loss of independence in one way or another. For an independent-minded person, the loss of even a modicum of independence is difficult, but often the losses come all at once, so the ego is hammered and fragile. Many clients are in this country alone, many have lost friends as they aged. A serious fall can change a person from a vibrant, capable and independent person into one who is helpless, depressed, and confused. Our social workers know what resources are available in time of budget cuts, and they have an ever-expanding network of contacts in the field. They can provide the needed guidance.

The Kaffeeklatsch group has steadily grown in size. Their monthly get-togethers at the Cucina Restaurant in Grand Central on the third Wednesday of the month are very popular because so many members live alone. Thus, the Kaffeeklatsch serves as a mutual support group. Of course, the meetings are especially appreciated for the lovely cakes and pies that are served, as well as for the many friendships that have developed there over time.

Elise Karras continued her monthly meetings for the Kaffeeklatsch group throughout the year, where she addressed issues of interest to seniors.

The social workers are greatly assisted by our volunteers who provide them with additional eyes and ears. I would like to thank these wonderful and ever-so-helpful people for yet another year of service. They are Margaret Aliesch, Marianne Mazzone, Erna Daniel, Margrit Meagher, and Helen Eiber, who have contributed so much to the work of SBS.

In June, the Kaffeeklatsch group went to the New York Botanical Garden in the Bronx. The visit entailed a more in-depth orientation than is usually provided. Knowledgeable young guides entertained the group with interesting stories about their work, as the group was driven through the Garden in their tram. That same afternoon was spent in City Island, a quaint part of New York, and where the highlight, I think, came from a young girl, no older than eight, who directed the group to the best ice cream parlor in town.

The Christmas party is for many an important highlight. This year it was held at the Cafe Centro, a lovely restaurant with which most Kaffeeklatsch members were not familiar. It turned out to be a great success, both because of the ambiance and the excellent food. More than 70 members came for the occasion. The gift bags this year were again very generous, not only for those who came to the party, but also for those who were home-bound, who received theirs when their social worker visited them shortly after the holidays.

Finally, in the late fall, a small group of SBS members traveled to Mt. Kisco as they do every year, in order to tend the large Swiss gravesite in Oakwood cemetery. It is always poignant to remember and talk about some of the deceased who were known to the group. But now, a new year has begun, and plans for new Kaffeeklatsch projects are brewing. Next year looks interesting.

### SCHOLARSHIP COMMITTEE – Ruedi Greiner, *Chair*

I would like to start my report the same way I did last year and review the different types of scholarships that the SBS grants. I do this primarily to advertise our work and would also like to ask you as a member to do the same in your circles of influence. The more people know about the Swiss Benevolent Societies Scholarship programs the more applications we hope to receive. And the more applications we receive the more we can help.

#### Pellegrini Scholarships

Pellegrini Scholarships are partial tuition grants, awarded at the post-secondary school level for vocational or undergraduate and graduate academic studies at an accredited school. They are based on need and merit (Grade Point Average 3.0 min.) or on merit alone. Pellegrini Scholarships do not renew automatically, but may be applied for each year.

Pellegrini scholarships are paid directly to the recipients' schools in two installments, one at the beginning of the Fall semester, the other at the start of the Spring semester.

#### Sonia S. Maguire Outstanding Scholastic Achievement (OSA) Awards

This award may be granted to a college senior or graduate student who demonstrates sustained academic excellence (cumulative Grade Point Average at least 3.8) in a demanding study program. It is a *one-time only award*, and the full amount is paid to the recipient's school at the start of the Fall semester.

#### Medicus Student Exchange

This program provides partial financial support for U.S. residents at the junior, senior or graduate college level who have been accepted to study at a Swiss University or Federal Institute of Technology.

The full amount of these grants is paid directly to the students upon proof of registration. *They are not renewable.*

Swiss students who wish to study in the United States may apply for this grant by contacting CRUS, Sennweg 2, 3012 Bern Switzerland.

#### Zimmermann Scholarships

Zimmermann Scholarships will be awarded to the graduate students with the highest cumulative Grade Point Average (3.8 min.). They are *not renewable* and are paid directly to the schools at the beginning of the Fall and Spring semesters.

Now that we have reviewed the different types of scholarships I would like to share some numbers with you. During our scholarship granting meeting last year we awarded:

- approx. USD154,000.00 for the 2010/2011 school year
- 51 students with scholarships
- with a few exceptions the distribution of funds (to the schools) is being made according to plan. A few students didn't return to school for the second semester
- for the scholarship cycle 2011/2012 we have received 65 valid applications

These applications are being reviewed by our Executive Director, Christine Hubacher, and then sent to the members of the Scholarship Committee. A special thank you goes to Christine for all the hard work and also to my fellow scholarship committee members for time commitment and dedication.

I would like to finish my report by thanking Dr. Medicus for his continued support of the SBS and especially the scholarship committee. I recently had the good fortune of speaking with him on a couple of occasions. I am grateful for the great input he provided on the scholarship committee's work.

### MEMBERSHIP & DEVELOPMENT COMMITTEE – Nina Froriep, *Chair*

At the close of the 2010 fiscal year, the SBS counted a total of 493 Members. During 2010, the SBS received a total of \$34,913 in contributions from these members, in addition to \$5,500 in contributions from three foundations, four matching gifts totaling \$4,175, and in-kind donations valued at \$11,534. Six Swiss National Day sponsorships accounted for \$24,000 and other fundraising contributions were at \$854.62. The total revenue for 2010 was \$81,043.70.

In April 2010 we received an announcement from the Estate of Olga Shen that she bequeathed the SBS some \$33,000, expected to be received in 2011.

We had a few personnel changes on the Membership and Development Committee throughout 2010: Daniele Pedrazzoli joined us early January. Andreas Kuster regrettably resigned following his acceptance of a new job assignment and relocation to Switzerland. We will miss him and his engaging "out of the box" thinking. Urs Reinhart and Ralf Kubli will join us as new Board and Committee members as of the current year. Urs Reinhart actually jumped right in last fall and has been a great addition to the committee since.

In the beginning of 2010, Committee member Audrey Manley spearheaded a complete revamp of the SBS brochure hand-out. It better reflects the work and mission of the SBS today, and boasts a fresh, new look; many thanks to Audrey for an incredible job.

Former chair of the Swiss National Day (SND) Committee, Suzanne du Pasquier, resigned following a move to Europe in August 2010. Subsequently, the decision was made to reintegrate the SND Committee with the Membership and Development Committee. This will help us coordinate future sponsorship development efforts and give the Executive Director and committee members a uniform platform from which to drive our sponsorship initiatives.

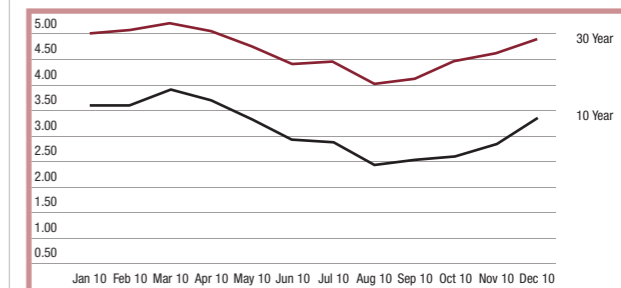
The Committee has been actively pursuing strategies to generate renewed interest in corporate sponsorships, and to increase in-kind donations and membership through the use of online tools such as a membership management portal. We will be continuing to explore further options during the year, which we anticipate will make a significant impact on our growth and sustainability.

### INVESTMENT COMMITTEE – Markus Bruderer, *Chair*

The global recovery continued in 2010 and strong returns were recorded in a number of stock markets with the S&P 500 rising 12.78% during the year bringing its 2-year performance to 39.23%.

	4th Quarter	1 Year	2 Years
Germany (DAX)	11.00%	16.06%	43.74%
USA (S&P 500)	10.20%	12.78%	39.23%
Great Britain (FTSE 100)	6.33%	9.00%	33.05%
Hong Kong (Hang Seng)	3.03%	5.32%	60.11%
Brazil (Bovespa)	-0.18%	1.05%	84.57%
France (CAC 40)	2.41%	-3.34%	18.24%
Japan (Nikkei 225)	9.17%	-3.01%	15.46%
Switzerland (SMI)	2.22%	-1.68%	16.29%

Interest rates continued trending lower until late in the year when the first signs of a changing trend became visible.



We believe that diversification is the key element of any successful long-term investment strategy. We are maintaining our asset allocations in line with the Statement of Investment Policy approved by the Board of Directors.

The Investment Committee continued managing the investment portfolio during 2010 with the assistance of our advisor Morgan Stanley Smith Barney. We maintained continuous active contact with the advisor and the committee members with regular reports to the Board of Directors.

The value of the investments as of December 31, 2010 stood at \$8,323,962

As shown on the statement of activities, the investment portfolio generated gains of \$881,507.63 with a return of 10.2% for the year.

The allocations as of December 31, 2010 were as follows:

	2009		2010	
Equities (domestic and international)	\$ 3,560,888	45%	\$ 3,392,098	41%
Fixed Income (single bonds, bond mutual funds)	2,234,549	28%	2,519,345	30%
Alternative Investments (funds of hedge funds)	1,591,504	20%	1,731,378	21%
Cash & Cash Equivalents (cash, money market funds)	525,659	7%	699,141	8%
	<b>\$ 7,912,600</b>		<b>\$ 8,323,962</b>	

During 2010 we changed a few managers without material consequences in the asset allocation. Equity markets showed substantial returns while fixed income and alternative investments had modest results.

The current asset allocation and long-term investment horizon is based on the the Swiss Benevolent Society's mission, and subsequently managing our risk in a prudent and appropriate manner.

We maintain a high level of liquidity with \$699,141 in cash and cash equivalents as of December 31, 2010.

There were withdrawals from the investment portfolio totaling \$365,000, which were entirely funded by investment gains.

The performance so far in 2011 has reached 3.1% as of March 31, and there have not been any material changes in the asset allocation.

The Investment Committee continues to closely monitor and evaluate the asset allocations as well as the investments. Changes are being discussed and executed if necessary. The portfolio remains well diversified and all investment activities are in compliance with the Statement of Investment Policy approved by the Board of Directors.

#### **Swiss National Day Committee – Erich Soldat, Chair**

On July 31, 2010 the Swiss National Day Celebration was moved from the heights of 230 Fifth Avenue to the Central Park Zoo where we held a most successful "Bundesfeier".

Comments from revelers of all ages were overwhelmingly positive with regards to the venue, location, presentation and general feeling of the event. The fact that the weather played along lifted everybody's mood and enabled the kids to roam freely and enjoy the animal presentations. We wound up making a profit of more than \$ 12,850.00 before allocation of administrative expenses.

Attendance was approximately 1500 adults and approximately 400 kids.

**Volunteers:** We had 55 volunteers from the Swiss Ski Club pitch in.

**Sponsors:** We raised \$24,000 with 6 sponsors participating. Nespresso served the community free coffee, this was very much appreciated by the Swiss community.

**Raffle:** The raffle continues to be a great revenue generator for the SBS at \$20,240.00

This year's Swiss National Day will be held again at the Central Park Zoo on July 30th, 2011.

## **INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
Swiss Benevolent Society Of New York

We have audited the accompanying balance sheet of the Swiss Benevolent Society of New York as of December 31, 2010, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of Swiss Benevolent Society of New York's management. Our responsibility is to express an opinion on these financial statements based on our audit. The previous year's summarized comparative information has been derived from Swiss Benevolent Society of New York's December 31, 2009 financial statements and, in our report dated March 23, 2010, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Swiss Benevolent Society of New York's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Swiss Benevolent Society of New York as of December 31, 2010, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

September 17, 2011



## FINANCIAL REPORT

### Statement of Activities

Year ended 12-31-10

with Summarized Financial Information  
for the Year Ended December 31, 2009

#### Revenues, Gains and other support

	Unrestricted			Temporarily Restricted			Permanently Restricted	Total	
	GENERAL	SWISS NATIONAL DAY	TOTAL	PELLEGRINI	MEDICUS	TOTAL	MEDICUS	2010	2009
Contributions	53,133	24,000	77,133	37,927		37,927		115,060	131,297
In-kind contributions (Note 6)		11,534	11,534					11,534	19,229
Legacies	67		67					67	112,767
Investment Income (Note 3)	659,715	20,007	679,722	69,036	44,038	113,074		792,796	982,601
Swiss National Day (Note 8)		48,979	48,979					48,979	47,223
Rental Income (Note 4)	27,937		27,937					27,937	17,000
Miscellaneous	15,000		15,000					15,000	15,490
Net assets released from restrictions (Note 5)	130,055		130,055	(130,055)		(130,055)			
Total revenues, gains and other support	885,907	104,520	990,427	(23,092)	44,038	20,946		1,011,373	1,325,607

#### Expenses (Exhibit B)

Program services									
Social services	198,762		198,762					198,762	202,759
Scholarships	172,166		172,166					172,166	184,071
Swiss National Day		86,951	86,951					86,951	86,164
Total program services	370,928	86,951	457,879					457,879	472,994

#### Supporting services

Management and general	186,069		186,069					186,069	181,792
Fundraising	1,919		1,919					1,919	3,117
Total supporting services	187,988		187,988					187,988	184,909
Total expenses	558,916	86,951	645,867					645,867	657,903

#### Change in net assets (Exhibit D)

	326,991	17,569	344,560	(23,092)	44,038	20,946		365,506	667,704
Net assets - beginning of year	6,220,036	153,595	6,373,631	469,321		469,321	1,000,000	7,842,952	7,175,248
Net assets - end of year (Exhibit C)	6,547,027	171,164	6,718,191	446,229	44,038	490,267	1,000,000	8,208,458	7,842,952

See independent auditor's report. The accompanying notes are an integral part of these statements.

### Statement of Functional Expenses

Year ended 12-31-10

with Summarized Financial Information  
for the Year Ended December 31, 2009

	Program Services				Supporting Services		Total	
	SOCIAL SERVICES	SCHOLARSHIPS	SWISS NATIONAL DAY	TOTAL	MANAGEMENT & GENERAL	FUND-RAISING	2010	2009
Salaries and payroll taxes	133,132	4,387	10,652	148,171	108,983		257,154	238,119
Employee benefits	11,830	390	947	13,167	9,684		22,851	23,584
Scholarships		157,405		157,405			157,405	168,963
Assistance and client activities	11,128			11,128			11,128	14,081
Prizes for Swiss National Day (Note 6)			13,300	13,300			13,300	22,149
Swiss National Day rental and catering			39,267	39,267			39,267	26,564
Rent (Note 4)	25,464	6,366	6,366	38,196	25,463		63,659	65,105
Supplies and equipment	1,633	828	548	3,009	2,474		5,483	8,941
Professional fees	4,600			4,600	17,150		21,750	29,069
Board expenses					3,674		3,674	507
Insurance	4,190	1,048	1,048	6,286	4,190		10,476	10,464
Telephone	2,087			2,087	1,709		3,796	3,247
Internet and website	294	734	294	1,322	1,614		2,936	3,994
Postage and messengers	361	901	9,630	10,892	1,983	1,919	14,794	12,045
Printing					6,793		6,793	9,590
Travel and entertainment	2,226		4,200	6,426	170		6,596	11,286
Investment fees					36,618		36,618	34,123
Unrelated business income taxes								260
Depreciation								
Miscellaneous	1,817	107	699	2,623	2,182		4,805	9,935
Total expenses	198,762	172,166	86,951	457,879	222,687	1,919	682,485	692,026
Less expenses deducted directly from revenues on the statement of activities	-	-	-	-	(36,618)	-	(36,618)	(34,123)
Total expenses reported by function on the statement of activities (Exhibit A)	198,762	172,166	86,951	457,879	186,069	1,919	645,867	657,903

See independent auditor's report. The accompanying notes are an integral part of these statements.

### Balance Sheet

Year ended 12-31-10

with Summarized Financial Information  
for the Year Ended December 31, 2009

	Unrestricted			Temporarily Restricted			Permanently Restricted	Total	
	GENERAL	SWISS NATIONAL DAY	TOTAL	PELLEGRINI	MEDICUS	TOTAL	MEDICUS	2010	2009
<b>Assets</b>									
Cash and cash equivalents	26,521		26,521		8,555	8,555		35,076	65,827
Investments (Note 3)	6,311,177	171,164	6,482,341	740,468	43,982	784,450	1,000,000	8,266,791	7,839,556
Accrued interest receivable	3,357		3,357					3,357	577
Prepaid expenses and other assets	21,418		21,418					21,418	19,712
Equipment *									
Interfund receivable (payable)	196,766		196,766	(196,766)		(196,766)			
Total Assets	6,559,239	171,164	6,730,403	543,702	52,537	596,239	1,000,000	8,326,642	7,925,672
<b>Liabilities and Net Assets</b>									
<b>Liabilities</b>									
Accounts payable and accrued expenses	3,493		3,493					3,493	1,075
Grants payable				97,473	8,499	105,972		105,972	72,926
Security Deposit (Note 4)	8,719		8,719					8,719	8,719
Total Liabilities	12,212		12,212	97,473	8,499	105,972		118,184	82,720
Net assets (Exhibit A) (Note 5)	6,547,027	171,164	6,718,191	446,229	44,038	490,267	1,000,000	8,208,458	7,842,952
Total liabilities and net assets	6,559,239	171,164	6,730,403	543,702	52,537	596,239	1,000,000	8,326,642	7,925,672

See independent auditors report. The accompanying notes are an integral part of these statements.

### Statement of Cash Flows

Year ended 12-31-10 / 09

	2010	2009
<b>Cash flows from operating activities</b>		
Change in net assets (Exhibit A)	365,506	667,704
Adjustments to reconcile change in net assets to net cash used by operating activities		
Gain on investment	(608,246)	(815,166)
Contribution of real property		(112,767)
Increase in assets		
Accrued interest receivable	(2,780)	(477)
Prepaid expenses and other assets	(1,706)	(966)
Increase (decrease) in liabilities		
Accounts payable and accrued expenses	2,418	(475)
Severance payable		(55,620)
Grants payable	33,046	(27,837)
Security deposit		8,719
Net cash used by operating activities	(211,762)	(336,885)
<b>Cash flows from investing activities</b>		
Proceeds from sale of investments	5,194,631	6,456,725
Purchase of investments	(5,013,620)	(6,616,473)
Sale of real property		112,767
Net cash provided (used) by investing activities	181,011	(46,981)
Net decrease in cash and cash equivalents	(30,751)	(383,866)
Cash and cash equivalents - beginning of year	65,827	449,693
Cash and cash equivalents - end of year	35,076	65,827
<b>Supplemental disclosure of cash flow information</b>		
Cash paid for income taxes		260

See independent auditors report. The accompanying notes are an integral part of these statements.

## Notes to Financial Statements

December 31, 2010

### NOTE 1 - NATURE OF ORGANIZATION

Swiss Benevolent Society of New York (the Society) is a not-for-profit corporation formed in 1851. The mission of the Society is to provide information and programs to its members, serve the needs of Swiss New Yorkers and promote intercultural cooperation.

The Society's social service program offers services that are available free of charge to both members and non-members of the Society. The Society's social workers offer case management, short-term counseling, referrals and advice. They advocate on behalf of their clients with other agencies, American and Swiss, from the school system to the Medicare system. They coordinate their clients' overall care and visit them at home, in the hospital and in nursing homes, often taking the place of the family their elderly clients no longer have.

The Society awards scholarships and grants on the basis of need and merit for education above the high school level. Since the inception of the various scholarship and grant programs, the Society's assistance has made a tremendous difference in the lives of many Swiss-Americans and their families. The scholarship assistance sporadically provided by the Society became a formal program in 1979, when a legacy from Swiss businessman Andrew Pellegrini provided the funds for the regular payment of grants.

The Swiss National Day celebration provides a venue for Swiss businesses and people from the Swiss heritage to network.

The organization's primary sources of revenues are contributions and investment income. The Society receives no financial support from the United States or Swiss governments.

The Society is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code.

### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

*Basis of accounting* - The financial statements are prepared on the accrual basis of accounting.

*Use of estimates* - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

*Summarized financial information* - The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the organization's financial statements for the year ended December 31, 2009, from which the summarized information was derived.

*Cash and cash equivalents* - Cash and cash equivalents include certain investments in highly liquid instruments with original maturities when acquired of three months or less.

*Investments* - Investments are carried at fair value. The fair value of the investment in the alternative fund of funds is determined by the managers. The methods and procedures used to value these investments may include, but are not limited to: (1) performing comparisons with prices of comparable or similar securities; (2) obtaining valuation-related information from issuers; and/or (3) other analytical data relating to the investment and using other available indications of value. However, because of the inherent uncertainty of valuation, the estimated fair values for the aforementioned securities and interests may differ from the values that would have been used had a ready market for the investments existed, and the differences could be material.

The Society invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, based on the market's fluctuations, and that such changes could materially affect the Society's financial statements.

*Grants expense/payable* - The Society records scholarship grants to students on the accrual basis. Grants are paid semiannually. All grants payable are due in the next fiscal year.

*Unrestricted net assets* - Unrestricted net assets are those assets not restricted by a donor or grantor.

*Temporarily restricted net assets* - Temporarily restricted net assets are those assets whose use by the Society has been limited by donors to a specific time period or purpose.

*Permanently restricted net assets* - Permanently restricted net assets are those assets that have been restricted by donors to be maintained by the Society in perpetuity.

*Contributions* - Unconditional contributions, including promises to give cash and other assets, are reported at fair value at the date the contribution is received. The gifts are reported as either temporarily or permanently restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified as unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

*In-kind contributions* - In-kind contributions are recognized at fair value at the date of donation.

*Rent expense* - Rent expense is recognized on the first day of each month for the current month's rent. Rent is recorded on the straight-line basis over the term of the lease.

*Functional allocation of expenses* - The costs of providing the organization's programs and other activities have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

#### *Fair Value Measurements and Disclosures*

Accounting Standards Codification (ASC) Section 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below. Level 1 inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Society has the ability to access. Level 2 inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;

- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

• If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability. Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement. The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

• The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2010.

• *Money market fund* - Valued at the closing price reported on the active market.

• *Equities* - Valued at the closing price reported on the active market on which the individual securities are traded.

• *Mutual funds* - Valued at the net asset value ("NAV") of shares held by the Society at year end.

• *Corporate bonds* - Valued at the closing price reported on the active market on which the individual securities are traded.

• *Alternative fund of funds* - There are no observable inputs and certain of the underlying investments are not publicly traded and there is no secondary market for such funds. The fund of funds is valued at the NAV of shares held at year end by the managers of the underlying funds.

• The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Society believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the assets at fair value as of December 31, 2010:

	2010		
	LEVEL 1 <sup>(1)</sup>	LEVEL 3 <sup>(3)</sup>	TOTAL
Money Market Funds	\$ 822,438	-	\$ 822,438
Equities			
Basic materials	202,460	-	202,460
Chemicals	46,753	-	46,753
Construction	17,086	-	17,086
Consumer goods	305,643	-	305,643
Energy	252,382	-	252,382
Financial	212,403	-	212,403
Healthcare	121,803	-	121,803
Hotels and resorts	20,057	-	20,057
Industrial goods	91,272	-	91,272
Insurance	47,702	-	47,702
Pharmaceuticals	88,169	-	88,169
Real estate	201,465	-	201,465
Services	52,210	-	52,210
Technology	777,964	-	777,964
Transportation	126,851	-	126,851
Total equities	2,539,743	-	2,539,743
Mutual funds			
U.S. equities	456,939	-	456,939
Foreign index	3,652,063	-	3,652,063
Total mutual funds	4,109,002	-	4,109,002
Corporate bonds	172,177	-	172,177
Alternative fund of funds	-	623,431	623,431
Total assets at fair value	\$ 7,643,360	\$ 623,431	\$ 8,266,791

(1) Quoted prices in active markets for identical assets or liabilities  
(3) No observable pricing inputs in the market

### Level 3 Gains and Losses

The table below sets forth a summary of changes in the fair value of the Level 3 assets for the year ended December 31, 2010.

	Alternative Fund of Funds
Balance, beginning of year	\$ 506,669
Purchases	82,673
Fees	(9,522)
Unrealized gains on investments held at year end	43,611
Balance, end of year	\$ 623,431

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Hedge fund	\$ 623,431	none	Quarterly	65 days

### Endowment Fund

#### General

The Society's endowment consists of one individual donor-restricted endowment fund established for student scholarships. Net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

#### Interpretation of Relevant Law

The Board of Directors of the Society has interpreted the Uniform Management of Institutional Funds Act (UMIFA) and the relevant sections of the New York State Not-for-Profit Corporations Law (N-PCL) as requiring preservation of the historic dollar value of gifts to donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result, and in accordance with the direction of the original donor gift instrument, the Society classifies as permanently restricted net assets the original value of gifts donated to the permanent endowment, the original value of any subsequent gifts to the permanent endowment, and accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument. Any interest, dividends, gains or other revenue generated by donor-restricted endowment funds is used by the Society in a manner consistent with the standard of prudence required by law. Effective September 17, 2010, New York State modified its laws governing the management and investment of charitable gifts by adopting the Uniform Prudent Management of Institutional Funds Act (NYPMIFA). NYPMIFA moves away from the "historic dollar value" standard, and permits charities to apply a spending policy to endowments based on certain specified standards of prudence. The Society is now governed by the NYPMIFA spending policy, which establishes a maximum spending limit of 7%.

#### Return Objectives, Strategies Employed and Spending Policy

The objective of the Society is to maintain the principal endowment funds at the original amount designated by the donor. The investment policy to achieve this objective is to invest in low-risk securities. Interest earned in relation to the endowment funds is recorded as temporarily restricted income and released from restriction upon expenditure for the program for which the endowment fund was established. The Society grants scholarships annually based on anticipated earnings and grant requests received in the preceding year.

#### Funds with Deficiencies

The endowment has no funds with deficiencies.

#### Endowment Net Asset Composition by Type of Fund as of December 31, 2010

The endowment net asset composition of \$1,000,000 consists of permanently donor-restricted funds and \$44,038 of temporarily restricted funds.

	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, beginning of year	\$ -	\$ 1,000,000	\$ 1,000,000
Investment income	44,038		44,038
Endowment net assets, end of year	\$ 44,038	\$ 1,000,000	\$ 1,044,038

#### Uncertainty in income taxes

The Society has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. Periods ending December 31, 2007 and subsequent remain subject to examination by applicable taxing authorities.

#### Subsequent events

Subsequent events have been evaluated through September 17, 2011, which is the date the financial statements were available to be issued.

### NOTE 3 - INVESTMENTS

	2010	2009
Money market funds	\$ 822,438	\$ 467,136
Equities	2,539,743	3,092,374
Mutual funds	4,109,002	3,533,722
Corporate bonds	172,177	239,655
Alternative fund of funds	623,421	506,669
	\$ 8,266,791	\$ 7,839,556

#### Investment income consists of the following:

	2010	2009
Interest and dividends	\$ 221,168	\$ 201,558
Realized gains (losses)	334,382	(624,128)
Unrealized gains	273,864	1,439,294
	829,414	1,016,724
Less investment expenses	(36,618)	(34,123)
	\$ 792,796	\$ 982,601

### NOTE 4 - LEASED FACILITIES

The Swiss Benevolent Society of New York is located at 500 Fifth Avenue, New York City. It leases this space for program and administrative purposes. The Society is obligated under a long-term lease agreement for office space through June 14, 2014. The Society sublets part of its space to the American Swiss Foundation through June 2012. Rent expense for 2010 was \$63,659. Minimum future rental payments and receipts from sublease are as follows:

	Total Amount	Sublease	Net
2011	\$ 65,164	\$ 31,405	\$ 33,759
2012	\$ 66,985	\$ 14,587	\$ 52,398
2013	\$ 68,860		\$ 68,860
2014	\$ 31,960		\$ 31,960
	\$ 232,969	\$ 45,992	\$ 186,977

The rental payments are subject to annual escalation based on increases in the landlord's real estate taxes and operating expenses as compared to the base year. The Society holds a security deposit from The American Swiss Foundation of \$8,719, which is refundable at the end of the lease period.

### NOTE 5 - TEMPORARILY AND PERMANENTLY RESTRICTED NET ASSETS

A. Temporarily restricted net assets are available for the following purposes:

Scholarships \$ 490,267

Permanently restricted net assets are restricted to investment in perpetuity, the income from which is available for the following purposes:

Scholarships \$ 1,000,000

B. During 2010, net assets were released from donor restrictions by incurring expenses satisfying the following restricted purposes:

Scholarships \$ 130,055

### NOTE 6 - VALUE OF IN-KIND CONTRIBUTIONS

The Society received in-kind contributions from several sources. These gifts were items used for prizes at fund-raising and other events conducted by the Society. In addition, the Society received contributed supplies and gifts for the social services program. In-kind contributions are reflected as revenues and expenses in the financial statements.

### NOTE 7 - CONCENTRATIONS

Financial instruments which potentially subject the Society to a concentration of credit risk are cash accounts with financial institutions in excess of the FDIC insurance limit (\$250,000).

### NOTE 8 - SWISS NATIONAL DAY

The Society received revenues resulting from the Swiss National Day event. The 2010 and 2009 revenues consist of the following:

	2010	2009
Admission fees	\$ 15,800	\$ 13,880
Raffle sales	20,240	21,206
Merchandise sales	2,232	3,165
Food sales	10,707	8,972
	\$ 48,979	\$ 47,223



## CONTRIBUTIONS AND DONATIONS

### COMMEMORATIVE DONATIONS:

In memory of Arthur Trunninger:

Susan Keller  
 Ref & Ruth Pfister  
 Cecile S. Brunner

In memory of E. & O. Schaub:

Margareta Schaub

### LEGACIES:

None

### CORPORATE AND ORGANIZATIONAL CONTRIBUTIONS:

#### SCHOLARSHIP FUND:

The Bahnrik Foundation  
 Swiss Benevolent Society of Philadelphia

#### SOCIAL SERVICE:

NYSGS, Ltd.  
 The Bahnrik Foundation

#### SWISS NATIONAL DAY:

Manhattan Frmlly Office  
 Nespresso USA Inc.  
 Swiss Re American Corp.  
 Swiss Society of New York  
 Swiss-American Chamber of Commerce  
 The Swiss Helvetia Fund Inc.

### INDIVIDUAL MEMBER CONTRIBUTIONS:

#### LIFE MEMBER

*One-time gift of \$ 1,000*

Charles E. & Fabienne Abrecht  
 Kurt E. Ackermann  
 Reto Badrutt  
 Roger L. Bahnrik  
 Josef & Helen Boeni  
 Peter & Dolores Bosshard  
 Stuart H. Coleman  
 Gonzague de Luze  
 Suzanne M. Du Pasquier  
 Margot Ammann Durrer  
 Balz & Elisabeth Eggimann  
 Hans Egloff  
 Walter & Gillian Fischer  
 Dorothea E. Flink  
 Hans & Barbara Frei  
 Nina Froriep  
 Annemarie Gilman  
 Howard & Jane Goodman  
 Ruedi Greiner  
 Natalie Greiner  
 Stephanie Greiner  
 Werner Gubelin  
 Hilda Gugelberger  
 Daniel Hagmann  
 Daniel & Ida Hauser  
 Josef & Gemma Huber  
 Heidi E. Hutter  
 Peter Isler

Margrit Kaminsky  
 Robert & Vreni Keller  
 Rudolf Keller  
 Eduard K. & Rayanne Kleiner  
 Hans-Rudolf & Annemarie Kuechler  
 Claudine Kuffer  
 Ernst & Ruth Kuhn  
 Andreas Kuster  
 Jean-Pierre & Rachel Lehmann  
 Georgette Magron  
 Audrey Manley & Thomas Fritton  
 Stephan Marti  
 Marianne Mazonelli  
 Heinrich Medicus  
 Leila Meyer  
 Marion Meyer  
 Carl A. Minnig  
 Carlos Minnig  
 Pablo Nuesch  
 Rosmari Oetiker  
 Robert L. Pinck  
 Elisabeth Reimann  
 Andre & Margrith Rohrer  
 Sheila Rosenblum  
 Alice Rudlinger  
 Doris N. Ruedin  
 Marie-Louise Schlienger  
 Guido & Elisabeth Schuler  
 Eileen Caulfield Schwab  
 Ruth Schwab  
 Esther Schweizer-Droller  
 Urs G. Schwitter  
 Darius & Nazanine Sorbi  
 Ruedi & Carmen Stalder  
 Ken & Veronique Sturzenegger  
 Thomas & Judith Vivian  
 Michael & Michelle Werner  
 Daniel A. & Suzanne Wuersch, Esq.  
 Karl R. Wyss  
 Susanne Ziegler  
 Marlies Zuber

Trudi Gallagher  
 Barbara Garraty  
 Annemarie Geissbühler  
 Peter Germann  
 Alain & Linda Golay  
 Jost Grob  
 George Gyssler  
 Daniel Hagmann  
 Thomas Herrmann  
 Rudolph Jaeger  
 Peter Jordi  
 Eduard & Rayanne Kleiner  
 Andreas Kuster  
 Beat & Gabriella Leber  
 Helena Ledermann  
 Helmut & Maria Lorenz  
 Edward & Maya Manley  
 Audrey Manley & Thomas Fritton  
 Heinrich Medicus  
 Hans Mosimann  
 Arnold & Dana Muralt  
 Alfred Neukomm  
 John Nussbaumer  
 Roland & Beatrice Puton  
 Agnes Rapp Khoury  
 Magareta F. Schaub  
 Alex Stadler  
 John Stucki  
 Margrit Uebelhart  
 Elizabeth A. Vecchione  
 Roland & Christina Veit  
 Francois Vuilleumier  
 Lucy K. Witschi  
 Valerie S. Wolfman  
 Mathias Wulfrich  
 Alberto Zonca

#### PLATINUM LEVEL

*\$101 to \$200*

#### PATRON

*\$ 1,000 and more, in addition to Life membership*

Howard & Jane Goodman  
 Ruedi Greiner  
 Josef & Gemma Huber  
 Pablo Nuesch  
 Ken & Veronique Sturzenegger  
 Michael & Michelle Werner

#### DIAMOND LEVEL

*\$201 to \$999*

Phil & Ellen Acinapuro  
 Georg & Joyce Albers-Schonberg  
 Peter Basler  
 Josef Boeni  
 Veronika Brandhuber  
 Rudolf Bruhlmann  
 Markus U. Buergler  
 Thomas Andreas Buhler  
 James Casagrande  
 Armin & Bruna Eggimann  
 Helene B. Eiber  
 Nina Froriep  
 Adrienne Fug

Siegfried Gugger  
 Joerg & CarolHaeberli  
 Max C. Hartmann  
 Ursula Hautle  
 Walter Heizmann  
 Rosmarie E. Homberger  
 Paul Jordi  
 Rudy Kaegi  
 Peter & Joan Kaiser  
 Hermann & Jennifer Keilich  
 Verena Kossodo  
 Rolf & Rosemarie Kuhn  
 Lorenz Lobsiger  
 Irene Loredo  
 Carol Mara  
 Elizabeth McMahon  
 Barbara Mens  
 Rudolf Millisits  
 Olga Mora  
 Rene & Margaret Morgenthaler  
 Ernest G. Mueller  
 George & Elisabeth Muhlebach  
 Martha K. Mulski  
 Fredy & Lourdes Nyffeler  
 Daniel E. Perregaux  
 Louis Plater  
 Josephine Portmann Zuniga  
 Richard & Judy Regulinski  
 Bernard & Marcelle Reverdin  
 Margheretha Ringger  
 Gerd & Margaret Schaeffer  
 Erwin S. Schaub  
 Ruth E. Scherrer  
 Heinrich & Irene Schlegel  
 Marie-Louise Schlienger  
 Mary Shuford  
 Matthias & Anna Siegenthaler  
 Garbriel A. Simon  
 Ray & Barbara Simon-Vermot  
 Jon & Karine Storm  
 Hanns Streuli  
 Ursula Striker-Hautle  
 Madeleine Sullivan  
 Geoffrey U. Uyehara  
 Yvonne Vulliemoz  
 Robert & Muriel Waldner  
 Hans Weber  
 Erna Weber-Daniel  
 John A. Weibel  
 Johann & Rosmarie Weiss  
 Dennis & Alida Wine  
 Marlies Zuber  
 Trudi Zuercher

#### GOLD LEVEL

*\$51 to \$100*

Bettina Aigner  
 Cecile Alexis  
 Maria Altamuro  
 Rita Angehrn  
 Ruth Athasis  
 Morrell Avram  
 Karen Bachmann  
 Edith Baerri  
 Christine Baillifard  
 Rene & Susan Baumann  
 Irma Bishay  
 Luca & Mahen Bonetti

Gaby Borel  
 Sylvia Borer  
 Gertrude Brechbuhl  
 Rolf Bruderer  
 Cecile Brunner  
 Yves Burki  
 Margaret Calas  
 Samuel Cavin  
 Peter & Joan Kaiser  
 Gertrude Chandler  
 Ronald & Mary Chiesi  
 Richard T. Palecek  
 Alain Perregaux  
 Erika Peterson  
 Willy Pfiffner  
 Alfred & Magda Piranian  
 Josephine Portmann Zuniga  
 Jean-Pierre & Susanne Doerig  
 Jeanin Procassini  
 Adrian & Christel Pugin  
 Henry & IreneQuiles  
 Charles & Bonny Ré  
 Dora F. Reese  
 Konrad Renken  
 Hedwig M. Eulau  
 Walter Etter  
 Robert Egstger  
 Marthas S. Faas  
 Jean Michel Favre  
 Hanspeter Fesenmeyer  
 Urs B. Fischer  
 Hans & Barbara Frei  
 Rene Furer  
 Jean-Pierre Gabriel  
 Trudy Gloor  
 Anneliese Goetz  
 Hans Peter & Brigitte Graf  
 Mark Gromosaik  
 Cyril Gsell  
 Ueli Gunthart  
 Rene Haberstich  
 Zora Hauben  
 Esther Haupt  
 Christiane Helson  
 Michael Hoffman  
 Yolanda Hug  
 Andre Humi  
 Daniel Huwyler  
 Karl Kamer  
 Peter Karrer  
 Hugo Kaufmann  
 Alfons Strub  
 Brigitte Succetti  
 Anna M. Tamm  
 Margrith Tatarco  
 Emil Tobler  
 Helen Trochsler  
 Roland & Rose-Marie Troller  
 Thomas Troxler  
 Madeleine Truninger  
 Damian Vogel  
 Angela Vulich  
 Dieter Wachter  
 Olga Walde  
 Elisabeth Watts  
 Urs Weber  
 Patrick Wihler  
 A. Wild  
 Peter Wirth  
 Martin Witschi  
 Constance M. Wolf  
 Christine Yost

#### SILVER LEVEL

*\$31 to \$50*

Heidi Adjami  
 Marlis Agins  
 Chris Ambrosini  
 Ana Maria Antonini-Recouso  
 Wilfried Baer  
 Anita V. Behnken  
 Silvia Benelli  
 Lisa Beratis  
 Vera W. Bernstein  
 Gladys M. Biasotto  
 Chris Blake  
 Eric & Olga Blanc  
 Edith E. Bowman  
 Hermann Breittfeller  
 Andre Burgstaller  
 Martha Cox  
 Madeleine Dani  
 Philipp Dick  
 Albert R. Dietschi  
 Margot Durrer  
 Max & Eleonore Erb  
 Jacqueline C. Faas  
 Walter & Eleanor Gallati  
 Robert & Ursula Garrett  
 Michele H. Gerke  
 Rosmarie Gianella  
 Walter Giger  
 Annemarie Gilman  
 Renee Goldschmidt  
 Marie Harrow  
 Majella Hefti  
 Albert & Madeleine Hilber  
 Ruth Holztum  
 Carl & Carol Huber  
 Jurg Hunziker  
 Robert & Elvira Jeffcott  
 Ernst Jung  
 Margrit Kaminsky  
 Elvira Kellenberger  
 Regina Klaatsch  
 Yvonne Kress  
 Theodora Kreuser  
 Othmar Stauble  
 Urs & Paula Leuenberger  
 Georgette Magron  
 Matthew & Cornelia Manieri  
 Elsie Manolt  
 Anthony Marchese  
 Yves Marcuard  
 Margrith Marino  
 Alice Martignoni  
 Andre Merz  
 Anne-Marie Meyer  
 Alda Minotti  
 Tony Muoser  
 Mario & Maureen Murialdo  
 Ilse M. Nowicky  
 Josiane M. Ohayon  
 Edith Palmieri  
 Madeleine Panciroli  
 Marianne Paprotna  
 Roland & Brigitte Pfund  
 Sonja M. Pironi  
 Johann R. Portmann  
 Dorothea L. Progin

Gertrude Merkle  
 Blanca W. Meyerowitz  
 Veronica Morabito  
 R.S. Moritt-Müller  
 Myriam Moser  
 Suzanne Mottier  
 Sonja Mueller-Spiegel  
 Walter & Daisy Muff  
 Alois & Linda Neff  
 Margrit Newman  
 Marie-Claire Nicolier  
 Dora Nyffenegger  
 Max & Katharina Opprecht  
 Richard T. Palecek  
 Vera W. Bernstein  
 Gladys M. Biasotto  
 Chris Blake  
 Eric & Olga Blanc  
 Edith E. Bowman  
 Hermann Breittfeller  
 Andre Burgstaller  
 Martha Cox  
 Madeleine Dani  
 Philipp Dick  
 Albert R. Dietschi  
 Margot Durrer  
 Max & Eleonore Erb  
 Jacqueline C. Faas  
 Walter & Eleanor Gallati  
 Robert & Ursula Garrett  
 Michele H. Gerke  
 Rosmarie Gianella  
 Walter Giger  
 Annemarie Gilman  
 Renee Goldschmidt  
 Marie Harrow  
 Majella Hefti  
 Albert & Madeleine Hilber  
 Ruth Holztum  
 Carl & Carol Huber  
 Jurg Hunziker  
 Robert & Elvira Jeffcott  
 Ernst Jung  
 Margrit Kaminsky  
 Elvira Kellenberger  
 Regina Klaatsch  
 Yvonne Kress  
 Theodora Kreuser  
 Othmar Stauble  
 Urs & Paula Leuenberger  
 Georgette Magron  
 Matthew & Cornelia Manieri  
 Elsie Manolt  
 Anthony Marchese  
 Yves Marcuard  
 Margrith Marino  
 Alice Martignoni  
 Andre Merz  
 Anne-Marie Meyer  
 Alda Minotti  
 Tony Muoser  
 Mario & Maureen Murialdo  
 Ilse M. Nowicky  
 Josiane M. Ohayon  
 Edith Palmieri  
 Madeleine Panciroli  
 Marianne Paprotna  
 Roland & Brigitte Pfund  
 Sonja M. Pironi  
 Johann R. Portmann  
 Dorothea L. Progin

#### BRONZE LEVEL

*To \$30*

Cecile Ahmed  
 Margrit Baertschi  
 Juerg Bandle  
 Hermann H. Baumberger  
 Helene Bedrock  
 Christine Biava  
 Fritz Bloch  
 Jorg & Ana Burgi  
 Claire P. Lang  
 Urs & Paula Leuenberger  
 Georgette Magron  
 Nicole Dettwiler  
 Elsy S. Doris  
 Marc Ducret  
 Margrith Egli  
 America Erne  
 Marion Flubacher  
 Ursula G. Ford  
 Stewart & Liliane Galt  
 Linda Geiser  
 Michele H. Gerke  
 Nicole Grauer  
 Dieter Wachter  
 Olga Walde  
 Elisabeth Watts  
 Urs Weber  
 Patrick Wihler  
 A. Wild  
 Peter Wirth  
 Martin Witschi  
 Constance M. Wolf  
 Christine Yost

Daniel Rahm  
 Kurt & Margaret Ramseyer  
 Mark & Sandra Rivera  
 Pierre A. Rochat  
 Robert L. Rorschach  
 Herman Ruegger  
 Rita Sadowski  
 H.P. & R.E. Schad  
 Jean H. Schaer  
 Albert Schagen  
 Elmer & Thea Schallenberg  
 Richard & Isabell Scherrer  
 Ted Schlosberg  
 Peter & Nelly Schmidt  
 Dieter & Dina Schneider  
 Eva M. Selya  
 Ursula Shapiro  
 Ellen S. Simmons  
 Michael Simond  
 Alessandro & Erika Smeraldi  
 George J. Smith  
 Darius & Nazanine Sorbi  
 Caspar Spescha  
 Adolf Streuli  
 Alice Sturzinger  
 Susan A. Troost  
 Fanny Turschwell  
 Mariette Uldry  
 Ethel Ursprung  
 Janine Vautaret-Krüttli  
 Szonya Wehrle  
 Lincoln H. Werner  
 Margrit Wilhelm  
 Fred & Jane Witzig  
 Robert & Bertha Wyss  
 Alfred & Gabrielle Zeller

#### IN-KIND DONATIONS

In alphabetical order:  
 Breitting  
 CH Marketing LLC.  
 Chocolat Moderne LLC.  
 Davidoff of Geneva Inc.  
 Emmi USA Inc.  
 Fox Hills Farm  
 Hanro USA Inc.  
 La Prairie Inc.  
 Lindt & Sprüngli USA Inc.  
 Madeleine's Petit Paris  
 Nicholas Brealey Publishing-U.S.  
 Palace Luzern  
 Paragon Coffee Trading Co LLP.  
 Ricola INC.  
 Rolex Watch USA Inc.  
 Saddle River Inn  
 Schindler Elevator Corp.  
 Swiss Culinary Service  
 Swiss International Air Lines Ltd.  
 Switzerland Tourism  
 Swizz Restaurant  
 Victorinox  
 Vitra Inc.



## OFFICERS, DIRECTORS, BOARD AND COMMITTEE MEMBERS 2010:

### Officers:

*Honorary President:* Ambassador Christoph Bubb  
*President:* Alberto Zonca  
*Vice President:* Nina Froriep  
*Secretary:* Alexandre-C. Manz  
*Treasurer:* Caspar Spescha  
*Executive Director:* Claudia Schürmann  
Christine Hubacher

### Directors:

<i>Class of 2011</i>	<i>Class of 2012</i>	<i>Class of 2013</i>
Alberto Zonca	Nina Froriep	Alexandre-C. Manz
Peggy Gubelmann	Renate Brand	Caspar Spescha
Andreas Kuster	Suzanne Du Pasquier	Markus Bruderer
Marianne Mazzonelli	Ruedi Greiner	Josef Huber
Erich Soldat	Audrey Manley	Ruedi Millisits
	Valerie Wolfman	Daniele Pedrazzoli
	Martin Spörri	

### Standing Committees:

<i>Executive</i>	<i>Social Services</i>	<i>Scholarships</i>	<i>Development &amp; Membership</i>	<i>Investments</i>	<i>Swiss National Day (SND)</i>
Alberto Zonca	Renate Brand	Ruedi Greiner	Nina Froriep	Alberto Zonca	Suzanne Du Pasquier
Nina Froriep	Valerie Wolfman	Peggy Gubelmann	Audrey Manley	Josef Huber	Erich Soldat
Alexandre-C. Manz	Margrit Meagher	Dolf Herger	Marianne Mazzonelli	Ruedi Millisits	
Caspar Spescha	Marianne Mazzonelli	Dr. Hugo Kaufmann	Andreas Kuster	Markus Bruderer	
	Annemarie Gilman	Dr. Annette Kym	Martin Spörri		
	Consul Tiziano Pedrioli		Daniele Pedrazzoli		

### Staff:

Claudia Schürmann *Executive Director, until 8/31/2010*  
Christine Hubacher *Executive Director, from 8/1/2010*  
Anna Siegenthaler *Executive Assistant*  
Elise Feuerstein Karras *Social Worker*  
Mary Jo Motyka *Social Worker*

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