

SBS



2012 ANNUAL REPORT

THE SWISS BENEVOLENT SOCIETY OF NEW YORK

MISSION STATEMENT: The objectives of the Swiss Benevolent Society of New York are charitable, and focus on offering pecuniary and other relief to qualified persons, including but not limited to natives of Switzerland or of Swiss origin, who are in the United States and in need of assistance. (Restated Certificate of Incorporation, 1971)

PROGRAMS AND SERVICES:

SOCIAL SERVICE:

Case management, counseling, advocacy and coordination of care for members of the Swiss community and their families in the New York metropolitan area.

SCHOLARSHIP:

Grants to qualified Swiss and American students for academic or vocational education above the high school level.

SWISS BUSINESS DIRECTORY:

Searchable directory for Swiss businesses and service providers.

EVENTS:

Swiss National Day; monthly Kaffeeklatsch for Seniors; Spring Outing; Christmas party and other small group activities.

INFORMATION NETWORK:

As service provider for other organizations, the SBS is well-informed about the Swiss community in the greater New York area. We will gladly help you find information and answers.

The Swiss Benevolent Society of New York
500 Fifth Avenue, Room 1800
New York, NY 10110
Tel. 212.246.0655
Fax 212.246.1366
E-mail info@sbsny.org
Web www.sbsny.org
Web www.sndnyc.org

Office Hours:

Monday – Friday, 10:00 AM to 4:00 PM
by appointment only.

PRESIDENT'S REPORT

167th Annual Meeting

Dear Members,

It has been four years since you appointed me as President and I am glad to have served this wonderful organization. I am always inspired by the dedicated services we provide to our Swiss community, especially with our social work, the most important services we have been providing for 167 years. There are so many wonderful stories we could tell, but cannot due to the confidentiality of our services. I am sure many of you have had the opportunity to meet our staff, including our dedicated social workers.

Our scholarship programs represent our second most important service and we have been awarding scholarships for college education for so many years and we are proud to contribute to education, such an important part of our young Swiss, not sufficiently stressed in today's world.

I want to thank our staff for the great job done during the past year: our Executive Director Christine Hubacher, Elise Karras and Mary-Jo Motyka, our social workers, and Romana Waller, our Executive Assistant. Romana left us a few weeks ago, returning to Switzerland. We now welcome Tina Ross Rudolf, who joined us last month.

There are other people to thank; they are also an essential part of our services: our Board of Directors and our many volunteers who dedicate their time and skills to the SBS. We welcome them with gratitude and we are always eager to add new committed people.

While the Swiss Benevolent Society of New York is about people, we need financial resources to succeed and you - members, donors and sponsors are deserving of appreciation. 2012 was quite a good year for our investment portfolio, as our Treasurer will explain later, but we cannot fully rely on these funds, as investment performance may or may not be sufficient, depending on the economic situation. This has been demonstrated by the performance during the past few years, especially during the recession. Consequently, we always need the financial support of generous people and corporations. This is one of the critical functions of our Executive Director and our Board of Directors. Occasional fundraising events are part of this effort.

We are very pleased about the strong collaborations we enjoy with the Consulate General of Switzerland in New York and various Swiss associations. Among them, I would like to mention the Swiss Society of New York and the Swiss Ski Club, both supporters of the Swiss National Day.

The Swiss National Day (SND), which we have organized for so many years, is an important event for the Swiss community. I am glad that over the past few years we have expanded the SND committee to include other Swiss associations and volunteers. The celebration in 2012 was very successful, even if the weather did not cooperate. Thanks to all who contributed to the event. I would like to mention the Alumni of the École Hôtelière de Lausanne, who managed the raclette corner, utilizing a special machine imported from Switzerland. They have joined the SND committee and will increase their support to the event in the future.

We have a few changes to our board of directors. A heartfelt debt of gratitude is owed to our retiring Directors for their years of service on the Board: Joe Huber, Caspar Spescha and Ruedi Millisits. A special thank you to Nina Froriep, for her leadership role on the Executive Committee, which she is leaving after three years as President and four as Vice President. At this annual meeting we are asked to promote Urs Reinhart to Vice President, to elect Lorenz Lobsiger as new Director for a 3-year term and to re-elect Alexandre C. Manz, Markus Bruderer and Daniele Pedrazzoli for another 3-year term as Directors. In the spirit of change, I informed the Board that 2013 will be my last year as President.

The reports of the various committees will provide more details about our activities and our support to the Swiss community.

Thanks for the opportunity you gave me to serve the Swiss Benevolent Society of New York and the Swiss community.

Alberto Zonca, *President*



COMMITTEE REPORTS 12

SOCIAL SERVICE COMMITTEE – Silvia Haflinger, *Chair*

We started the year with 68 clients. Of these, 6 were new, while 2 passed away. One client moved back to Switzerland and her social worker helped her to connect to social services there. Our dedicated social workers, Elise Karras and Mary Jo Motyka visit their clients in their homes and many other venues, including hospitals, rehab centers, and nursing homes. As our clients age into their 80's and 90's, many can experience increased frailty and an exacerbation of health problems, thus needing more help. During this time, we become more involved in their care, so as to assure their quality of life and enhance the richness of their life experience. Clients who are becoming increasingly frail and need more help often live at greater distances. The social workers therefore have been spending more time in transit to get to these clients in the outer boroughs, New Jersey, Westchester, and Long Island, as well as New York City. For those without families, we play a special part in helping to enable these clients to live a more engaged and viable life.

The Kaffeeklatsch at the Cucina Restaurant in Grand Central Station continues to attract our large group of "regulars", as well as several new members in the course of the year. On the third Wednesday of every month we can expect 25 to 30 people to enjoy delicious pastries, excellent coffee and camaraderie with their fellow Swiss members. At the Kaffeeklatsch the day before the Thanksgiving holiday, we dispensed beautifully wrapped Swiss chocolate turkeys to our delighted members.

We are grateful to our dedicated volunteers, Margaret Aliesch, Marianne Mazzonelli, Erna Daniel, Margrit Meagher, Helen Eiber, and Renate Brand. Not only do these women visit our Swiss elders in their homes, they also lend help with myriad projects and tasks throughout the year.

The June outing was very well attended this year. We traveled to Kykuit, the Rockefeller estate in Tarrytown, New York. We had a wonderful tour of the house and the grounds, then went as a group to a lovely restaurant overlooking the Hudson River.

Despite the rain and winds, there were many hardy souls who attended the Swiss National Day festivities. The Social Service table was attended by the social workers and volunteers, where we sold the ever-popular t-shirts, and dispensed information about our program and services.

In the late fall, our group from the SBS made our annual "pilgrimage" to the Oakwood Cemetery in Mt. Kisco to pay respects to our members that are buried there, including three new members. For these three, there were no other options. Family members in Switzerland are comforted to know that we offer this service and are grateful to the SBS. At the end of October, Hurricane Sandy proved to be devastating for many of our clients. Our social workers were on the phone the day of the hurricane to reassure our clients, to remind them of the basic preparedness protocol, and to identify any problems. The social workers were in constant contact during and immediately after the storm. When travel was possible, visits were made to the most vulnerable or hardest hit. Several clients on Long Island, in lower Manhattan, and the Bronx had no power for several days.

The Holiday Party in December was again very well attended. This year with a change of venue to a larger room in the Vanderbilt Suites, we were all able to be together in one room and to share the Christmas spirit. The gift bags again were very generous, thanks to the help of Christine Hubacher, Romana Waller and many donors. Both our Executive Director and the Ambassador offered greetings and good wishes.

Our new Holiday volunteer program in December was a big success. Several of our homebound seniors who could not attend the holiday party received a visit from a Swiss volunteer along with a social worker. We dispensed good cheer and a holiday gift bag, filled with Swiss goodies. On two of the visits, we were accompanied by our Executive Director and a representative from the consulate. Due to the success of this pilot program, we will continue and expand the program next year.

Our activities roster continues to grow at a rapid rate. We have a large group of active seniors who attend many of our cultural excursions in the immediate vicinity of New York City. We have inaugurated a monthly trip to the movies, have planned one trip to the Rubin Museum, one to the Metropolitan Museum, and three trips to concerts at Lincoln Center. One group went to view an exhibition by a member, in the fall we went to the Botanical Gardens in the Bronx, and also to the Sony Wonder Labs in New York City. A very popular outing was to the Swiss Consulate, where we were given information and a lively tour. We plan many more interesting events for the coming year in 2013. Updates on these events are found in our Newsletter, which is sent by regular mail and e-mail to our members.

SCHOLARSHIP COMMITTEE – Ruedi Greiner, *Chair*

It has become a Scholarship Committee tradition that I start my report for the annual meeting with a summary of the scholarships available to our applicants. The main purpose is not that it makes my life easier but I can use this report as a mini advertising session to you and all the readers of the annual report. In case you hear of young adults or Swiss descent about to enter college life please make sure to let them know about the scholarship funds potentially available to them.

The following Scholarship programs exist today:

Pellegrini Scholarships

Pellegrini scholarships are partial tuition grants, awarded at the post-secondary school level for vocational or undergraduate and graduate academic studies at an accredited school. They are based on need and merit (Grade Point Average 3.0 min.) or merit alone. Pellegrini Scholarships do not renew automatically, but may be applied for each year.

Pellegrini scholarships are paid directly to the recipients' school in two installments, one at the beginning of the Fall semester, the other at the start of the Spring semester.

Sonia S. Maguire Outstanding Scholastic Achievement (OSA) Awards

The award may be granted to a college senior or graduate student who demonstrates sustained academic excellence (cumulative Grade Point Average at least 3.8) in a demanding study program. It is a one-time only award, and the full amount is paid to the recipient's school at the start of the Fall semester.

Medicus Student Exchange

This program provides partial financial support for U.S. residents at the junior, senior or graduate college level who have been accepted to study at a Swiss University or Federal Institute of Technology.

The full amount of these grants is paid directly to the students upon proof of registration. They are not renewable.

Swiss students who wish to study in the United States may apply for this grant by contacting CRUS, Sennweg 2, 3012 Bern, Switzerland.

Zimmermann Scholarships

Zimmermann Scholarships will be awarded to the graduate students with the highest cumulative Grade Point Average (3.8 min.). They are not renewable and are paid directly to the school at the beginning of the Fall and Spring semesters.

Let us now look at the different grants that the scholarship committee made during our meeting last year as well as some additional details:

Total number of applications received:	75
Scholarships granted:	68 (incl 3 Medicus by CRUS)
Total amounts granted per program:	

- Pellegrini USD 172,551
- OSA USD 8,000
- Medicus USD 15,000
- Zimmermann USD 8,051

Total of all grants:	USD 203,602
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There were adjustments made due to lower tuitions, students going abroad, part-time studies or for the simple reason that we did not hear from students.

The management and the handling of the application process is in the trusted hands of our Executive Director, Christine Hubacher. She was being supported by Sibylle Bachmann and Romana Waller. On behalf of the Scholarship Committee I would like to extend a big "Thank you" to them as the process of getting everything ready for the scholarship meeting takes a lot of time. I am also very appreciative of all the hours my fellow committee members have put in preparing for our meeting. Let me tell it does take quite a bit of time to read through more than 70 applications.

The Swiss Benevolent Society of Philadelphia under the stewardship of their President, Dolf Herger, supports our scholarship financially and Dolf also sits on the committee. We are very thankful for their continued support.

I would like to close my remarks by thanking you, the members of the SBS, for your continued support of our organization. Please talk to me, my fellow board members or our Executive Director if you would like to learn more about our scholarship activities and how you can support us even more.

MEMBERSHIP & DEVELOPMENT COMMITTEE – Nina Froriep, *Chair*

At the close of the 2012 fiscal year, the SBS calculated a total of 473 paying members and 77 life members. During 2012, the SBS received a total of \$62,122.73 in contributions from these members. In addition, the SBS received \$27,500 in contributions from two foundations and in-kind donations valued at \$13,500. The Swiss National Day sponsorships totaled \$44,300 and legacies accounted for \$30,638.65. The total Membership related revenue for 2012 was \$178,061.38.

For the first eight months of 2012, the DMC was focused on the Swiss National Day Event. As in previous years, the DMC worked to improve on the previous year's event concept. The Committee made some adjustments to the sponsorship package, but mostly focused on reducing SND ticketing and food purchase lines. Ralf Kubli, Director, designed a new entrance concept to decrease processing time at the entrance. Urs Reinhart, Director, introduced full event and food ticketing at the SND website, and made online registration much simpler. These efforts by Ralf Kubli and Urs Reinhart proved to be successful and resulted in significant reductions in wait times to enter the event, as well as food lines.

Due to a work related absence of the chair for most of the year there were no further meetings held or substantive plans developed in 2012. There were discussions on the Executive Committee level regarding much needed improvements to the SBS's IT system and website. No major decisions were made by the end of 2012.

INVESTMENT COMMITTEE – Markus Bruderer, *Chair*

The year 2012 was positive for the financial markets with all asset classes contributing positively to the overall results.

The European sovereign debt crisis as well as the presidential election in the U.S.A. created some volatility during the year. We are convinced that the risks in the fixed income segment have risen further with yields being very low across the entire investment spectrum. We continue to believe that equities are relatively more attractive.

We strongly believe that diversification is the key element of any successful long-term investment strategy. We are maintaining our asset allocations in line with the Statement of Investment Policy approved by the Board of Directors.

The Investment Committee continued managing the investment portfolio during 2012 with the assistance of our advisor Morgan Stanley Smith Barney. We maintained continuous active contact with the advisor and among the committee members with regular reports to the Board of Directors.

The value of the investments as of December 31, 2012 stood at \$7,954,602.29 and the allocations were as follows:

	2011		2012	
Equities (domestic & international)	3,669,843	50%	3,773,361	47%
Fixed Income (bond mutual funds)	2,255,510	30%	2,383,024	30%
Alternative Investments (funds of Hedge funds)	1,326,912	18%	1,569,941	20%
Cash & Cash Equivalents (cash, money market funds)	157,708	2%	228,276	3%
TOTAL	7,409,973		7,954,602	

The investment portfolio achieved a positive return of 13.8% for the year.

We were diversifying managers for the fixed income allocation while reducing the foreign currency exposure and the associated risk in the segment. We also switched managers of the International Value Equity allocation due to performance and manager issues.

The current asset allocation and long-term investment horizon is based on the mission of the Swiss Benevolent Society and resulting in managing our risk in a prudent and appropriate manner.

We are maintaining a sufficient level of liquidity with \$228,276 in cash and cash equivalents as of December 31, 2012.

There were withdrawals from the investment portfolio totaling \$350,000.

The Investment Committee continues to closely monitor and evaluate the asset allocations as well as the investments. Changes are being discussed and executed if necessary. The portfolio remains well diversified and all investment activities are in compliance with the Statement of Investment Policy approved by the Board of Directors.

SWISS NATIONAL DAY COMMITTEE – Ralf Kubli, Chair

The committee spent many hours on redesigning the Event concept we used in the previous years and overall, we were satisfied with the outcome of the 3rd SND event at the Central Park Zoo. Thanks are due to all the people who have contributed with lots of energy and personal time, the over 170 volunteers, our committee members and the SBS staff.

Particularly we would like to acknowledge and thank the following talented members of the Swiss National Day Committee for their dedication to make this event better year after year.

- **Ambassador Francois Barras** and the entire team from the Consulate General of Switzerland in New York for their participation
- **Dr. Christina Veit**, Volunteer coordinator and emergency contact
- **Roland Veit**, Entertainment and MC
- **Reto Cantone**, The Hospitality Group International, Inc. and EHL Alumni, in charge of the Raclette booth concept
- **Dr. Patrizia Casaccia**, Swiss Ski Club, F&B coordinator and Bratwurst booth concept
- **Beat Reinhart**, Swiss Society of NY, Swiss Village Coordinator
- **Alexandre C. Manz**, SBS Secretary, welcome speech
- **Ralf Kubli**, SBS Board member, co-chair, Entrance and cash management
- **Urs Reinhart**, SBS Board Member, Designer of the SND website and IT Consultant

Many thanks also go to our sponsors, in particular to Emmi Roth USA Inc., Rolex Watch U.S.A. Inc., Vontobel Asset Management Inc. and Vontobel Swiss Wealth Advisors AG, The Manhattan Family Office LLP, Swiss-American Chamber of Commerce, Nespresso USA Inc., Victorinox Swiss Army Inc., Breitling USA Inc., Swiss Re America Holding Corporation, Swiss International Airlines Ltd., Switzerland Tourism, Ricola USA Inc., Swiss Society of New York, Ustinnet Corporation, Sika Corporation, CH-Marketing LLC and many more who contributed to the Raffle prizes.

Areas to highlight were the excellent recruiting and availability of over 170 volunteers, the food areas which were managed well and efficiently by the Alumni of the École Hôtelière de Lausanne (EHL) and the Swiss Ski Club and the entertainment, which was appropriately “Swiss”.

While we believe the overall format of the event is appropriate for the size of the Swiss community and attendance, the location, the sponsoring and especially food and beverage options must be evaluated and changed for next year. This may mean a change of venue, as well as some changes to the sponsorship format. Reto Cantone, an F&B expert and Alumnus of the École Hôtelière de Lausanne has offered to put a few options together and the SND Committee will consider those in short order for 2013.

SND Financial Information 2012:

INCOME		EXPENSES	
Sponsors	\$ 44,500.00	Food purchases	\$ 13,576.40
Admission	\$ 11,570.00	Entertainment	\$ 3,295.70
Donations	\$ 8,051.00	Producer	\$ 16,388.00
Swiss Village fee	\$ 300.00	Paid staff	\$ 2,950.00
Raffle sales	\$ 20,738.00	Raffle expenses	\$ 16,110.10
Food sales	\$ 14,132.00	Invitation/Printing	\$ 10,386.54
Merchandise sales	\$ 2,655.00	Location cost	\$ 41,371.85
In-kind donations	\$ 13,500.00	General	\$ 13,266.66
		Distribution Ski Club	\$ 2,000.00
Total	\$115,446.00		\$119,345.25
Loss	(\$3,899.25)		

If you compare these figures with the financial statement of 2012 there are some discrepancies for the following reasons:

Sponsors: \$500 were received in Jan 2013, but reflected in the figures above.

Donations: the amount of \$8,051 are reflected under the regular donation account, but we want to show it here as this money was raised due to the committee’s efforts during the selling period of the SND tickets online.

Distribution Ski Club: In the financial statement we show a higher amount as two payments to the Skiclub were made, one for 2011 and 2012. Here we only show the one for 2012.

INDEPENDENT AUDITOR'S REPORT

BOARD OF DIRECTORS

Swiss Benevolent Society of New York

Report on the Financial Statements

We have audited the accompanying financial statements of the Swiss Benevolent Society of New York, which comprise the balance sheet as of December 31, 2012, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Swiss Benevolent Society of New York as of December 31, 2012, changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Swiss Benevolent Society of New York's December 31, 2011 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 30, 2012. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2011 is consistent, in all material respects, with the audited financial statements from which it has been derived.

May 29, 2013

FINANCIAL REPORT

STATEMENT OF ACTIVITIES (Exhibit A)

YEAR ENDED DECEMBER 31, 2012 (With Summarized Financial Information for the Year Ended December 31, 2011)	UNRESTRICTED			TEMPORARILY RESTRICTED			PERMANENTLY RESTRICTED	TOTAL	
	GENERAL	SWISS NATIONAL DAY	TOTAL	PELLEGRINI	MEDICUS	TOTAL	MEDICUS	2012	2011
REVENUES, GAINS AND OTHER SUPPORT									
Contributions	66,292	44,300	110,592	23,011		23,011		133,603	135,706
In-kind contributions (Note 8)		13,500	13,500					13,500	15,216
Legacies	30,639		30,639					30,639	71,826
Investment income (Note 3)	725,488	18,384	743,872	53,297	96,447	149,744	28,586	922,202	(270,863)
Swiss National Day (Note 10)		49,095	49,095					49,095	52,346
Rental income	23,850		23,850					23,850	31,870
Miscellaneous	17,361		17,361					17,361	14,600
Net assets released from restrictions (Note 7)	213,303		213,303	(193,303)	(20,000)	(213,303)			
Total revenues, gains and other support	1,076,933	125,279	1,202,212	(116,995)	76,447	(40,548)	28,586	1,190,250	50,701
EXPENSES (EXHIBIT B)									
Program services									
Social services	228,286		228,286					228,286	217,026
Scholarships	179,666		179,666					179,666	262,730
Swiss National Day		143,505	143,505					143,505	140,072
Total program services	407,952	143,505	551,457					551,457	619,828
Supporting services									
Management and general	240,590		240,590					240,590	185,760
Fund raising	1,086		1,086					1,086	1,415
Total supporting services	241,676		241,676					241,676	187,175
Total expenses	649,628	143,505	793,133					793,133	807,003
CHANGE IN NET ASSETS (EXHIBIT D)	427,305	(18,226)	409,079	(116,995)	76,447	(40,548)	28,586	397,117	(756,302)
NET ASSETS - BEGINNING OF YEAR	6,053,106	143,655	6,196,761	283,981		283,981	971,414	7,452,156	8,208,458
NET ASSETS - END OF YEAR (EXHIBIT C)	6,480,411	125,429	6,605,840	166,986	76,447	243,433	1,000,000	7,849,273	7,452,156

See independent auditor's report. The accompanying notes are an integral part of these statements.

STATEMENT OF FUNCTIONAL EXPENSES (Exhibit B)

YEAR ENDED DECEMBER 31, 2012 (With Summarized Financial Information for the Year Ended December 31, 2011)	PROGRAM SERVICES				SUPPORTING SERVICES		TOTAL	
	SOCIAL SERVICES	SCHOLARSHIPS	SWISS NATIONAL DAY	TOTAL	MANAGEMENT AND GENERAL	FUND RAISING	2012	2011
Salaries and payroll taxes	148,721	4,379	19,549	172,649	152,014		324,663	245,603
Employee benefits	10,979	323	1,443	12,745	11,224		23,969	27,415
Scholarships		159,057		159,057			159,057	244,603
Assistance and client activities	11,903			11,903			11,903	10,507
Prizes for Swiss National Day (Note 8)			19,610	19,610			19,610	18,648
Swiss National Day rental and catering			71,165	71,165			71,165	54,668
Rent (Note 6)	28,584	7,146	7,146	42,876	28,584		71,460	68,830
Supplies and equipment	2,066	1,319	784	4,169	3,670		7,839	10,795
Professional fees	2,566			2,566	20,763		23,329	39,587
Board expenses					4,933		4,933	2,978
Insurance	6,818	1,703	1,704	10,225	6,817		17,042	13,264
Telephone	3,964			3,964	2,587		6,551	6,477
Postage and messengers	552	1,267	10,387	12,206	2,274	514	14,994	14,092
Printing		3,376		3,376	5,313		8,689	4,907
Travel and entertainment	8,039		3,296	11,335			11,335	16,955
Depreciation			710	710			710	
Investment fees					28,435		28,435	33,369
Miscellaneous	4,094	1,096	7,711	12,901	2,411	572	15,884	27,674
Total expenses	228,286	179,666	143,505	551,457	269,025	1,086	821,568	840,372
Less expenses deducted directly from revenues on the statement of activities					(28,435)		(28,435)	(33,369)
Total expenses reported by function on the statement of activities (Exhibit A)	228,286	179,666	143,505	551,457	240,590	1,086	793,133	807,003

See independent auditor's report. The accompanying notes are an integral part of these statements.

BALANCE SHEET (EXHIBIT C)

DECEMBER 31, 2012

(With Summarized Financial Information
for December 31, 2011)

	UNRESTRICTED			TEMPORARILY RESTRICTED			PERMANENTLY RESTRICTED	TOTAL	
	GENERAL	SWISS NATIONAL DAY	TOTAL	PELLEGRINI	MEDICUS	TOTAL	MEDICUS	2012	2011
ASSETS									
Cash and cash equivalents	37,318		37,318		11,249	11,249		48,567	186,390
Investments (Notes 2 and 3)	6,419,305	122,589	6,541,894	259,444	70,198	329,642	1,000,000	7,871,536	7,399,125
Accrued interest receivable								3,045	3,045
Prepaid expenses and other assets	23,788		23,788					23,788	25,255
Equipment - net (Note 4)		2,840	2,840					2,840	
Total assets	6,480,411	125,429	6,605,840	259,444	81,447	340,891	1,000,000	7,946,731	7,613,815
LIABILITIES AND NET ASSETS									
Liabilities									
Accounts payable and accrued expenses									1,233
Grants payable (Note 2)				92,458	5,000	97,458		97,458	151,707
Security deposit									8,719
Total liabilities				92,458	5,000	97,458		97,458	161,659
Net assets (Exhibit A) (Note 7)	6,480,411	125,429	6,605,840	166,986	76,447	243,433	1,000,000	7,849,273	7,452,156
Total liabilities and net assets	6,480,411	125,429	6,605,840	259,444	81,447	340,891	1,000,000	7,946,731	7,613,815

See independent auditor's report. The accompanying notes are an integral part of these statements.

STATEMENT OF CASH FLOWS (Exhibit D)

YEARS ENDED DECEMBER 31, 2012 AND 2011

		2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES	Change in net assets (Exhibit A)	397,117	(756,302)
	Adjustments to reconcile change in net assets to net cash used by operating activities		
	Depreciation	710	
	Loss (gain) on investment	(803,251)	514,048
	Decrease (increase) in assets		
	Accrued interest receivable	3,045	312
	Prepaid expenses and other assets	1,467	(3,837)
	Increase (decrease) in liabilities		
	Accounts payable and accrued expenses	(1,233)	(2,260)
	Grants payable	(54,249)	45,735
	Security deposit	(8,719)	
	Net cash used by operating activities	(465,113)	(202,304)
CASH FLOWS FROM INVESTING ACTIVITIES	Purchase of equipment	(3,550)	
	Proceeds from sale of investments	3,015,849	3,215,063
	Purchase of investments	(2,685,009)	(2,861,445)
	Net cash provided by investing activities	327,290	353,618
NET CHANGE IN CASH AND CASH EQUIVALENTS		(137,823)	151,314
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR		186,390	35,076
CASH AND CASH EQUIVALENTS - END OF YEAR		48,567	186,390

See independent auditor's report. The accompanying notes are an integral part of these statements.

Notes to Financial Statements

May 29, 2013

NOTE 1 - NATURE OF ORGANIZATION

The Swiss Benevolent Society of New York (the Society) is a not-for-profit corporation formed in 1851. The mission of the Society is to provide information and programs to its members, serve the needs of Swiss New Yorkers and promote intercultural cooperation.

The Society's social service program offers services that are available free of charge to both members and non-members of the Society. The Society's social workers offer case management, short-term counseling, referrals and advice. They advocate on behalf of their clients with other agencies, American and Swiss, from the school system to the Medicare system. They coordinate their clients' overall care and visit them at home, in the hospital and in nursing homes, often taking the place of the family their elderly clients no longer have.

The Society awards scholarships and grants on the basis of need and merit for education above the high school level. Since the inception of the various scholarship and grant programs, the Society's assistance has made a tremendous difference in the lives of many Swiss-Americans and their families. The scholarship assistance sporadically provided by the Society became a formal program in 1979, when a legacy from Swiss businessman Andrew Pellegrini provided the funds for the regular payment of grants.

The Swiss National Day celebration provides a venue for Swiss businesses and people from the Swiss heritage to network.

The Society's primary sources of revenues are contributions and investment income. The Society receives no financial support from the United States or Swiss governments.

The Society is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting - The financial statements are prepared on the accrual basis of accounting.

Use of estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Summarized financial information - The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the organization's financial statements for the year ended December 31, 2011, from which the summarized information was derived.

Cash and cash equivalents - Cash and cash equivalents include certain investments in highly liquid instruments with original maturities when acquired of three months or less.

Investments - Investments are carried at fair value. The fair value of the investment in the alternative fund of funds is determined by the managers. The methods and procedures used to value these investments may include, but are not limited to: (1) performing comparisons with prices of comparable or similar securities; (2) obtaining valuation-related information from issuers; and/or (3) other analytical data relating to the investment and using other available indications of value. However, because of the inherent uncertainty of valuation, the estimated fair values for the aforementioned securities and interests may differ from the values that would have been used had a ready market for the investments existed, and the differences could be material.

The Society invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, based on the market's fluctuations, and that such changes could materially affect the Society's financial statements.

Fixed assets - Fixed assets are recorded at cost. Donated assets are recorded at fair value at the date of the donation. Acquisitions in excess of \$3,000 with an estimated useful life of greater than one year are capitalized. Depreciation is calculated on the straight-line method over the estimated useful lives of the assets. The estimated useful lives are as follows:

Grants expense/payable - The Society records scholarship grants to students on the accrual basis. Grants are paid semiannually. All grants payable are due in the next fiscal year.

Unrestricted net assets - Unrestricted net assets are those assets not restricted by a donor or grantor.

Temporarily restricted net assets - Temporarily restricted net assets are those assets whose use by the Society has been limited by donors to a specific time period or purpose.

Permanently restricted net assets - Permanently restricted net assets are those assets that have been restricted by donors to be maintained by the Society in perpetuity.

Contributions - Unconditional contributions, including promises to give cash and other assets, are reported at fair value at the date the contribution is received. The gifts are reported as either temporarily or permanently restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified as unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

In-kind contributions - In-kind contributions are recognized at fair value at the date of donation.

Rent expense - Rent expense is recognized on the first day of each month for the current month's rent. Rent is recorded on the straight-line basis over the term of the lease. Deferred rent is recorded where there are material differences between the fixed payment and the rent expense.

Functional allocation of expenses - The costs of providing the Society's programs and other activities have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Fair Value Measurements

Accounting Standards Codification (ASC) Section 820, *Fair Value Measurements*, establishes a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below. Level 1 inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Society has the ability to access. Level 2 inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability. Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement. The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2012 as compared to those held at December 31, 2011.

Money market funds - Valued at the closing price reported on the active market.

Equities - Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds - Valued at the net asset value (“NAV”) of shares held by the Society at year end.

Alternative fund of funds - There are no observable inputs and certain of the underlying investments are not publicly traded and there is no secondary market for such funds. The fund of funds is valued at the NAV of shares held at year end by the managers of the underlying funds.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Society believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the assets at fair value as of December 31, 2012:

FAIR VALUE ASSETS			
	LEVEL 1 ⁽¹⁾	LEVEL 3 ⁽²⁾	TOTAL
Money market funds	340,432	-	340,432
Equities			
Basic materials	386,642	-	386,642
Consumer goods	374,223	-	374,223
Finance	285,383	-	285,383
Healthcare	210,914	-	210,914
Industrial goods	233,858	-	233,858
Minerals	117,789	-	117,789
Real estate	357,672	-	357,672
Services	391,563	-	391,563
Technology	430,218	-	430,218
Utilities	90,001	-	90,001
Total equities	2,878,263	-	2,878,263
Mutual funds			
Domestic index	1,382,621	-	1,382,621
Foreign index	2,475,158	-	2,475,158
Total mutual funds	3,857,779	-	3,857,779
Alternative fund of funds	-	795,062	795,062
Total assets at fair value	7,076,474	795,062	7,871,536

⁽¹⁾ Quoted prices in active markets for identical assets or liabilities

⁽²⁾ No observable pricing inputs in the market

Level 3 Gains and Losses

The table below sets forth a summary of changes in the fair value of the Level 3 assets for the year ended December 31, 2012.

ALTERNATIVE FUND OF FUNDS	
Balance, beginning of year	\$ 722,209
Purchases	\$ 12,615
Investment expenses	\$ (12,306)
Unrealized gain on investments held at year end	\$ 72,544
Balance, end of year	\$ 795,062
Change in unrealized gains relating to assets still held at reporting date	\$ 72,544

	FAIR VALUE	UNFUNDED COMMITMENTS	REDEMPTION FREQUENCY	REDEMPTION NOTICE PERIOD
Hedge fund (a)	\$ 795,062	None	Quarterly	65 days
(a) Hedge fund - The fund seeks to achieve a capital appreciation principally through investing in investment funds managed by third-party investment managers that employ a variety of alternative investment strategies. These investment strategies allow investment managers the flexibility to use leverage or short-side positions to take advantage of perceived inefficiencies across the global markets, often referred to as “alternative” strategies.				

Uncertainty in income taxes - The Society has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. Periods ending December 31, 2009 and subsequent remain subject to examination by applicable taxing authorities.

Subsequent events - Subsequent events have been evaluated through May 29, 2013, which is the date the financial statements were available to be issued.

NOTE 3 – INVESTMENTS

	2012	2011
Money market funds	\$ 340,432	\$ 249,901
Equities	\$ 2,878,263	\$ 2,699,998
Mutual funds	\$ 3,857,779	\$ 3,727,017
Alternative fund of funds	\$ 795,062	\$ 722,209
	\$ 7,871,536	\$ 7,399,125

Investment income consists of the following:

	2012	2011
Interest and dividends	\$ 147,386	\$ 276,554
Realized gains (losses)	\$ 295,319	\$ (236,918)
Unrealized gains (losses)	\$ 507,932	\$ (277,130)
	\$ 950,637	\$ (237,494)
Less investment expenses	\$ (28,435)	\$ (33,369)
	\$ 922,202	\$ (270,863)

NOTE 4 - EQUIPMENT

	2012	2011	Estimated Useful Lives
Office equipment	\$ 25,943	\$ 22,393	3-5 years
Less accumulated depreciation	\$ (23,103)	\$ (22,393)	
Total	\$ 2,840	-	

NOTE 5 - ENDOWMENT FUND

General

The Society's endowment consists of one individual donor-restricted endowment fund established for student scholarships. Net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Interpretation of Relevant Law

The Board of Directors of the Society has adopted the New York Prudent Management of Institutional Funds Act (NYPMIFA). NYPMIFA moves away from the "historic dollar value" standard, and permits charities to apply a spending policy to endowments based on certain specified standards of prudence. The Society is now governed by the NYPMIFA spending policy, which establishes a maximum spending limit of 7%

of the average of its previous five years' balance. As a result of this interpretation, the Society classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the organization in a manner consistent with the standards of prudence prescribed by NYPMIFA.

Return Objectives, Strategies Employed and Spending Policy

The objective of the Society is to maintain the principal endowment funds at the original amount designated by the donor. The investment policy to achieve this objective is to invest in low-risk securities. Interest earned in relation to the endowment funds is recorded as temporarily restricted income and released from restriction upon expenditure for the program for which the endowment fund was established. The Society grants scholarships annually based on anticipated earnings and grant requests received in the preceding year. The donor requires that the Society spend up to 3% of the total investment per year.

Funds with Deficiencies

The Society does not have any funds with deficiencies.

Endowment Net Asset Composition by Type of Fund as of December 31, 2012

The endowment net asset composition of \$1,000,000 consists of permanently donor-restricted funds and \$76,447 of temporarily restricted net assets.

Changes in Endowment Net Assets for the Year

Ended December 31, 2012

	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
Endowment net assets, beginning of year		\$ 971,414	\$ 971,414
Gain on investment	\$ 96,447	\$ 28,586	\$ 125,033
Expenditures/appropriation	\$ (20,000)		\$ (20,000)
Endowment net assets, end of year	\$ 76,447	\$ 1,000,000	\$1,076,447

NOTE 6 - LEASED FACILITIES

The Swiss Benevolent Society of New York is located at 500 Fifth Avenue, New York City. It leases this space for program and administrative purposes. The Society is obligated under a lease agreement for office space through June 14, 2014. Rent expense for 2012 was \$71,460. Minimum future rental payments are as follows:

2013	\$ 68,860
2014	\$ 31,960
	\$ 100,820

The rental payments are subject to annual escalation based on increases in the landlord's real estate taxes and operating expenses as compared to the base year.

NOTE 7 - TEMPORARILY AND PERMANENTLY RESTRICTED NET ASSETS

- A. Temporarily restricted net assets are available for the following purposes:

Scholarships	\$ 243,433
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Permanently restricted net assets are restricted to investment in perpetuity, the income from which is available for the following purposes:

Scholarships	\$ 1,000,000
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- B. During 2012, net assets were released from donor restrictions by incurring expenses satisfying the following restricted purposes:

Scholarships	\$ 213,303
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NOTE 8 - VALUE OF IN-KIND CONTRIBUTIONS

The Society received in-kind contributions from several sources. These gifts were items used for prizes at fund-raising and other events conducted by the Society. In addition, the Society received contributed supplies and gifts for the social services program. In-kind contributions are reflected as revenues and expenses in the financial statements.

NOTE 9 - CONCENTRATIONS

Financial instruments which potentially subject the Society to a concentration of credit risk are cash accounts with financial institutions in excess of the FDIC insurance limit (\$250,000).

NOTE 10 - SWISS NATIONAL DAY

The Society received revenues resulting from the Swiss National Day event. The 2012 and 2011 revenues consist of the following:

	2012	2011
Admission fees	\$ 11,570	\$ 14,030
Food sales	\$ 14,132	\$ 16,118
Merchandise sales	\$ 2,655	\$ 1,373
Raffle sales	\$ 20,738	\$ 20,825
	\$ 49,095	\$ 52,346

Total event expenses in 2012 and 2011 were \$143,505 and \$140,072, respectively. Swiss National Day is reflected on Exhibit A of the financial statements.

CONTRIBUTIONS AND DONATIONS

COMMEMORATIVE DONATIONS:

In memory of Max Alder:
Ursula Walther-Alder

In memory of Norman Gisiger:
Jean Claude Stehlin
Lucy K. Witschi

In memory of
Eric E. Goldschmidt:
Pitney Bowes

In memory of
Hilda Gugelberger:
Robert & Rosa Conneman

In memory of Marie Julier:
The Long Island Swiss Club Inc.

In memory of Violetta Pflueger:
Susan A. Perry

LEGACIES:

Barbara J. Cailler
Olga R. Shen

CORPORATE AND ORGANIZATIONAL CONTRIBUTIONS:

SCHOLARSHIP FUND:

The Bahnik Foundation
Swiss Benevolent Society of
Philadelphia

SOCIAL SERVICES:

The Bahnik Foundation

SWISS NATIONAL DAY CORPORATE SPONSORS:

CH Marketing LLC
Breitling USA, Inc.
Consulate General of Switzerland

in New York
Emmi Roth USA, Inc.
Nespresso USA, Inc.
Ricola USA, Inc.

Rolex Watch U.S.A., Inc.

Sika Corporation
Swiss-American Chamber
of Commerce

Swiss International Air Lines, Ltd.
Swiss Re America Holding
Corporation

Switzerland Tourism

The Manhattan Family Office, LLP
The Swiss Society of
New York, Inc.

Victorinox Swiss Army, Inc.
Vontobel Asset Management, Inc.
Vontobel Swiss Wealth Advisors AG

INDIVIDUAL MEMBER CONTRIBUTION:

LIFE MEMBER

One-time gift of \$1,000

Charles E. & Fabienne Abrecht
Kurt E. Ackermann

Reto Badrutt
Roger L. Bahnik

Josef & Helen Boeni

Peter & Dolores Bosshard

Stuart H. Coleman
Gonzague de Luze

Suzanne M. Du Pasquier

Balz & Elisabeth Eggimann

Hans Egloff

Gillian Fischer

Dorothea E. Flink

Micheline & Michael Becker-
Fluegel

Hans & Barbara Frei

Nina Froriep

Annemarie Gilman

Howard & Jane Goodman

Stephanie Greiner

Natalie Greiner

Ruedi Greiner

Werner Gubelin

Hilda Gugelberger

Daniel Hagmann

Daniel O. & Ida Hauser

Dieter & Verena Hoeffli

Josef & Gemma Huber

Heidi E. Hutter

Peter Isler

Margrit Kaminsky

Rudolf Keller

Robert & Vreni Keller

Eduard K. & Rayanne Kleiner

Hans-Rudolf & Annemarie

Kuechler

Claudine Kuffer

Ernst & Ruth Kuhn

Andreas Kuster

Jean-Pierre & Rachel Lehmann

J. W. & Margareth Luthy

Georgette M. Magron

Janine C. Maltas

Audrey & Thomas Fritton Manley

Stephan & Carolina Marti

Marianne Mazzonelli

Heinrich Medicus

Leila Meyer

Marion Meyer

Carlos Minnig

Carl A. Minnig

Pablo Nuesch

Rosmari Oetiker

Dan Perregaux

Robert L. Pinck

Elsbeth Reimann

Urs & Bettina Reinhart

Andre & Margrith Rohrer

Daniel & Sheila Rosenblum

Alice Rudlinger

Doris N. Ruedin

Guido & Elisabeth Schuler

Eileen Caulfield Schwab

Ruth Schwab

Michael J. & Esther Schweizer-
Droller

Urs G. Schwitter

Darius & Nazanine Sorbi

Ruedi & Carmen Stalder

Ken & Veronique Sturzenegger

Thomas & Judith Vivian

Ursula Walther-Alder

Erna Weber-Daniel

Michael & Michelle Werner

Valerie & Michael Wolfman

Daniel A. & Suzanne Wuersch, Esq.

Karl R. Wyss

Susanne Ziegler

Marlies Zuber

PATRON

\$1000 and more, in addition
to Life membership

Ruedi Greiner

Eduard & Rayanne Kleiner

Pablo Nuesch

Ken & Veronique Sturzenegger

Diamond Level

\$201 to \$999

Veronika Brandhuber

Gertrude Brechbuehl

Rudolf & Ines Bruhlmann

Thomas & Rosemarie Buehler-
Schiller

Erhard Burkhard

Irma Christen

Dr. Jan & Ursula Chrobok

Hans & Rosmarie Dunner

Walter & Anne Egert

Helene B. Eiber

Stephen & Ursula Ellis

Yvonne French

Michael & Sandra Gaitonde

Trudy Gallagher

Peter & Marlies Germann

Alain & Linda Golay

Jost Grob

George Gyssler

Daniel & Suzanne Hagmann

Walter & Britta Heizmann

John & Christine Hubacher

Josef & Gemma Huber

Andre Humi & Deborah Kempe

Dr. Rudolph Jaeger

Urs B. & Heidi Kopp

Beat & Gabriella Leber

Helena Ledermann

Nicolas F. Luchsinger

Edward & Maya Manley

Berta McCarthy

Heinrich Medicus	Gabrielle Borel	Anthony & Vreni Ranjo	Sylvia Borer	Ivan & Cheryl Krieg
Rene & Margaret Morgenthaler	Rudolf & Magda Bossard	Margheretha Ringger	Hermann & Pia Breitfeller	Claude Krummenacher
Hans R. & Marcia J. Mosimann	Renate Brand	Anita Rozsa	Rolf Bruderer	Irene Kublun
Ernest & Anneliese Mueller	Markus U. Buegler	Doris Ruedin	Cecile Brunner	Rolf & Rosmarie Kuhn
Arnold & Dana Muralt	Peter & Michaela Buser	Rita A. Sadowski	Margaret Calas	Karl & Monique Kulling
Annemarie Nussli	Jim Casagrande	Gerd E. & Margaret S. Schaeffer	Karl H. Casagrande	Walter & Gerrie Kupper
Roland & Beatrice Puton	Ursula Davis	Alexander Schibli	Ivo & Joanna Caytas	Annette Kym
Agnes Rapp Khoury	John & Monica DiNicola	Konrad & Janet Schlatter	Gertrude Chandler	William & Marlene Laderach
Daniel & Sheila Rosenblum	Hans & Imelda Egg	Carlo & Margaret Schweizer	Werner Christinger	Elise Landeck
Margareta F. Schaub	Armin & Bruna Eggimann	Ursula Shapiro	Madeleine Dani	Lilian Langfelder
Erwin Schaub	Max & Eleonore Erb	Ellen S. Simmons	Umberto Dindo	Yvonne Lingg
Heinrich & Irene Schlegel	Walter & Barbara Felber	Gabriel & Gayle Simon	Jean-Pierre & Susanna Doerig	William & Hedy Lion
Raymond & Barbara Simon-Vermot	Hanspeter & Elisabeth Fesenmeyer	Philipp Martin Spielhofer	John Dluzniewski & Stacy Dee	Brigitte Loewy
Alex Stadler	Ruedi & Sandra Frischknecht	Hugo Stalder	Alma Egger	Maria Lorenz
Hans Streuli	Gerhard & Annamaria Frohlich	Vrenely Steffen	William Ehrsam	Diego Bernardo & Fabienne Lugon
Margrit Uebelhart	Adrienne Fueg	Alfons Strub	Walter & Margaret M. Etter	Marianne T. MacDonald
Roland & Dr. Christina Veit	Jean-Pierre & Nancy Gabriel	John Stucki	Frank & Hedwig Eulau-Attinger	Matthew Manieri
Thomas & Judith Vivian	Stephen & Barbara J. Garraty	Madeleine A. Sullivan	Gottlieb & Martha Faas	Elisabeth M. Martin
Robert C. & Muriel Waldner	Linda Geiser	Fanny Turschwell	Urs B. Fischer	Ronald Meyerowitz & Blanca Wettler
Michael & Michelle Werner	Betty J. Geiser	Yvonne Vuillimoz	Hans & Barbara Frei	Olga Mora
Dennis & Alida Wine	Roger M. & Edith Gerber	Yvonne Voellinger-Constantine	Nina Froriep	Carmine & Veronica Morabito
Corina L. Wolfer	Patrick Goldschmidt	John A. Weibel	Robert & Ursula Garrett-Waldmeyer	Walter & Daisy Muff
Mathias Wuethrich	Patrick Goldschmidt	Johann & Rosmarie Weiss	Grazia Girod	Martha Klara Mulski
Marlies Zuber	Emil G. Gress	Milton & Leonce Welt	Trudy Gloor	Christopher & Caroline Mury
	Dr. Pierre Gross	Lucy Witschi	Anneliese Goetz	Margrit T. Newman
	Joerg & Carolyn Haeberli	Michael & Valerie Wolfman	Renee Goldschmidt	Josiane M. Ohayon
	Ursula Hautle-Striker	Erwin B. Zimmermann	Nicole Grauer	Regis & Jennifer O'Neill Antognini
	Lisina Hoch	Alberto & Susan Zonca	Mark V. & Jacqueline E. Gromosaik	Marie Osborn
	Heinz & Maria Hubli	Trudi Zuercher	Zora Hauben	Alice Pawel
	Hermann & Jennifer Keilich		Barbara Heider	Lisa Pawel Beratis
	Dr. Christian & Holly M. Knecht		Lawrence & Christiane Helson	Alain & Janet Perregaux
	Charlotte Kugler	Gold Level	Peter & Jacqueline Hirs	Helene C. Pinck
	Alice Kumschick	\$51 to \$100	Patti J. Hoeltschi	Sonja Pironi
	Lorenz Lobsiger	Jean-Claude C. Affolter	Thomas & Ruth Holzthum	Josephine Portmann
	Irene Loredo	Adele & Cecile Ahmed	Rosmarie Homberger	Jeanine Proccassini
	Audrey Manley	Anton & Bettina Aigner	Juerg Hunziker	Dorothea Progin
	Carol Mara	George & Joyce Albers-Schonberg	Paul & Yolanda Jordi	Adrian & Christel Pugin
	Marianne Mazzonelli	Frieda Alutin	Susan Keller	Charles & Bonnie Ré
	Suzanne Mottier	Chris & Kathy Ambrosini	Heinz & Regina Klaatsch	Dora Reese
	Sonja Mueller-Spiegel	Rudolf Ammann	Elsa Klensch	Elsbeth Reimann
	Alfred & Veronica Neukomm	Rita Angehrn	Werner & Eleonora Kobelt	Beat Reinhart
	Fredy & Lourdes Nyffeler	Arkom Athasis	Alice Kohnert	Konrad Renken
	Dora Nyffenegger	Morrell Michael & Maria Avram	Verena Kossodo	Bernhard J. & Marcelle Reverdin
	Max & Katharina Opprecht	Regina Baron	Yvonne Kress	Roland & Annette Rizzi
	Erika Peterson			
Platinum Level				
\$101 to \$200				
George & Helga Abrach				
Ellen Acinapuro				
Elisabeth Aepli				
Margaret Aliesch				
Dominic & Maria Altamuro				
Roman Baechli				
Edith Baerri				
Peter P. Basler				
Rene & Susan Baumann				
Michael & Margaret Benedetto				
Guido Benz				
Herta Bernard				
Joel & Vera W. Bernstein				
Bernard & Josette Berthoud				
Leni & Jules Bonnevaux				

Jean-Michel & Laura Jean Saillen	Silver Level	Albert J. & Madeleine Hilber	Jean P. Pillet	Bronze Level
Rene Schaub	\$31 to \$50	Monica Hindmarch	Diana Pinck	To \$30
Ruth E. Scherrer		Rose-Anne Horowitz-Moore	Johann R. & Wilma G. Portmann	
Peter & Nelly Schmidt	Jack A. & Heidi Adjami	Edith Hugentobler	Henry & Irene Helen Quiles	Nadine Aubort-Oundjian
Dieter & Dina Schneider	Thor H. & Heidi B. Andersen	Daniel & Karen Huwyler	Ana Maria Recouso	Sibylle & Marco Bachmann
Christian Schumacher	Wilfried H. Baer	Robert & Elvira Jeffcott	Serafina Reichmuth	Joshua Baer
Rachelle Shapolsky	Margret Baertschi	Wadih & Trudy Jordan	Robert L. Rorschach	Lauren Baumann
Mary M. Shuford	Gertrude Baumberger	Kirsten Jordi	George & Sonya Rubin	Anita V. Behnken
George & Margaret Smith	Nora Beeson	Ernst & Hazel Jung	Hella & Harold Samuel	Bettina Berg
Erich Soldat	Ida Bigler	Franz Jungi	H.P. & R.E. Schad	Marino & Pia Bertapelle
Nelly C. Song	Irma Bishay	Rudolf Kaegi	Elmer & Thea Schallenberg	George & Christine Biava
Caspar Spescha	Eric & Olga Blanc	Karl & Frances Kamer	Christian Schmocker	Peter Blum
William & Margrit Spichiger	Edith Bowman	Margrit Kaminsky	Ursula Schoeni	Jacqueline Borer
Raymond & Christine Spring	John Hans Rudolf Bucher	Elvira Kellenberger	Stephan & Leslie Sekulich	Linda Borer
Enrica Staeger	Andre Burgstaller	Robert & Carol Keller	Fabian Shey	Barbara Bosshard
Seline Stanley	Yves & Jacqueline Burki	Barbara Keller	Ruth Silver	Andrea Branchini
Suresh & Uma Subramanian	Ronald Chiesi	Regula Kilchsperger	Michael H. & Finnie Simond	Stephan Brechtbuehl
Verena Takekoshi	Peter & Trudy Cimelli	Edward & Carol Koller	Alessandro & Erika Smeraldi	William Campbell
Emil L. Tobler	Martha Cox	Emily L. Kreis	Herta Smorol	Nancy Chan
Roland & Rose Marie Troller	Gertrud Cunningham	Hans & Cornelia Kueng	Hans Spengler	Laetitia Decamp
Madeleine Truninger	Albert Dietschi	Carin Kuoni	Bernhard & Carol Spirig	Joan Dietrich
Geoffrey U. Uyehara	Richard & Elsy Doris	Paul & Françoise Laderach	William A. & Sara W. Spoerri	Marc & Maureen Ducret
Angela Vulich	Alfred & Madeleine Duerst	Claire P. Lang	Claxite Stamp	John & Linda Duebendorfer
Dieter Wachter	Robert Eugster	Patricia Lederer	Marianne Statsmann	Paul Eberle
Olga Walde	Jacqueline C. Faas	Urs & Paula Leuenberger	Othmar K. & Margaret Stauble	Adrian Engel
Giuseppe & Bernarda Weber	Rita Fabris	Jean-Pierre & Elisabeth Lindenmayer	Adolf & Juanita Streuli	Yvonne Ferruzza
Hans Weber	Andreas & Donna Francis Fah	Sanford & Berta Lowenstein	Dr. Fred & Audrey Stuber	Rene Fiechter
Urs Weber	Christian & Monique Fesenmeyer	Andreas Maerki	Alice Sturzingher	Nelinda Flueckiger
Albert Widmer	Andreas Fesenmeyer	Yves Marcuard	Susan A. Troost	Martin Friesecke
Peter O. Wirth	Dieter & Gertrud Frei	Alice Martignoni	Kurt O. & Olga L. Trueb	Ruth Frumkin
Martin & Yolanda Witschi	Walter & Eleanor Gallati	Nicole Matzner	Dorothy Trumpy	Remy Graf
Yolanda Wolf	Stewart & Liliane Galt	Maya Meier	Mariette Uldry	Victor & Helena Gromosaik
Constance Wolf	Madeleine Gekiere	Andre Merz	Carol Ulzheimer Spirig	Andrea Gross
Robert & Bertha Wyss	Philip & Martha Gelzer	Othmar & Gertrud Metzler	Victor & Frances Varonier	Joanne Gugger-Grycan
Susanne Ziegler	Michele H. Gerke	Leila Meyer	Verena Vogelbacher	Gertrud Haenni
	Heather Gilchriest	Andrew Mikesh	John Wang	Marco Hasler
	Erwin Grob	Alda Minotti Saunders	Ruth Whiteside	Randolph Head
	Cyril C. Gsell	Myriam M. Moser	Margrit Wilhelm	Herbert & Elsbeth Heinich
	Stephanie Gubelin	Helen A. Mueller	Margaretha Wilson	Emmy R. Hofmann
	Rene Haberstich	Ilse M. Nowicki	Fred & Jane L. Witzig	Paul Holzach
	Doris Haddad	Irene Oberwiler	Hansruedi & Madeleine Wuergler	Otto Huber
	Dr. Silvia Haffiger	Edith Palmieri		Rita Jammet
	Felix & Madeleine Hartmann	James & Madeleine Panciroli		Elsbeth S. Johnson
	Max & Elisabeth Hausmann	Leeman & Marianne Perkins		Werner Kaufmann
	Majella Hefti	Rolland & Brigitte Pfund		Thomas Landino
	Dolf Herger			Madeleine Aeschbach-Laviano

Patricia Lehnherr	<i>In-Kind Donations</i>
Edith Lescrinier	<i>in alphabetical order</i>
Peter Liebowitz	
Ruth Marchese	CH Marketing LLC
Dr. Alan Medoff	DKB Household USA Corp.
Claude Metzger	Dynax Corporation
Hans & Caroline Mollet	Emmi Roth USA, Inc.
Robert Murray	Fox Hills Farm
Thomas Nadrowski & Annie Lin	Freitag lab.ag
Rainer & Violet Niederoest	Harry Bertschmann
Frederic Perrin	La Prairie, Inc.
Henry & Elizabeth Pfister	Lindt & Spruengli (USA), Inc.
Antoinette Quashie	M-Industry USA, Inc.
Dr. Daniel & Brigitte Schaufelberger	Nespresso USA, Inc.
Beat & Madeleine Schillinger	Paragon Coffee Trading Company LP
Eva M. Selya	People Magazine
Renee B. Siciliano	Ricola USA, Inc.
Antoinette Silverman	Rolex Watch U.S.A., Inc.
Peter & Rose Straehl	Sigg Switzerland (USA), Inc.
Paul Styger	Swiss Culinary Services, Inc.
Marc Thurig	Swiss Favorites
Orlando Torres	Swiss International Air Lines, Ltd.
Erika Trachtenberg	Swiss Post Solutions, Inc.
Evelyn Travin	Switzerland Tourism
Helen Trochsler	Swiss Ski Club of New York
Alex Troesch	Swissmar Ltd.
Gertrud Tschanz	The Alpine Inn
Christopher Tung	The Saddle River Inn
Regina & Bernhard Vollmin	Trestle on Tenth
Robert Voluz	Ustinet Corp.
Tony Von der Muehl	Victorinox Swiss Army, Inc.
Marcel & Romana Waller	Vontobel Asset Management, Inc.
Arnold & Dianne Weber	
Carolyn Whelan	
Ted & Brigitta Woolsey	
Ernst Dieter & Maya Wunderlich	
Charly Wurster	
Tobias Zingg	
Christopher J. Zurcher	

OFFICERS, DIRECTORS, BOARD AND COMMITTEE MEMBERS 2012:

OFFICERS:

Honorary President:	Ambassador François Barras
President:	Alberto Zonca
Vice President:	Nina Froriep
Secretary:	Alexandre C. Manz
Treasurer:	Markus Bruderer
Executive Director:	Christine Hubacher

DIRECTORS:

<i>Class of 2013</i>	<i>Class of 2014</i>	<i>Class of 2015</i>
Alexandre C. Manz	Alberto Zonca	Nina Froriep
Markus Bruderer	Urs Reinhart	Renate Brand
Caspar Spescha	Ralf Kubli	Ruedi Greiner
Josef Huber	Peggy Gubelmann	Valerie Wolfman
Ruedi Millisits	Silvia Hafliiger	Andreas Maerki
Daniele Pedrazzoli	Marianne Mazzonelli	Audrey Manley

STANDING COMMITTEES:

<i>Executive</i>	<i>Social Service</i>	<i>Scholarships</i>	<i>Development & Membership</i>	<i>Investments</i>
Alberto Zonca	Renate Brand	Ruedi Greiner	Nina Froriep	Alberto Zonca
Nina Froriep	Annemarie Gilman	Annemarie Gilman	Ralf Kubli	Markus Bruderer
Markus Bruderer	Silvia Hafliiger	Peggy Gubelmann	Audrey Manley	Josef Huber
Alexandre C. Manz	Marianne Mazzonelli	Andre Hurni	Daniele Pedrazzoli	Ruedi Millisits
	Margrit Meagher	Dolf Herger	Urs Reinhart	Andreas Maerki
	Consul Nicoletta Regazzi- Pfeiffer	Dr. Hugo Kaufmann		
	Consul Simona Regazzoni			
	Valerie Wolfman			
	Christina Veit			
 <i>Swiss National Day (SND)</i>				
Ralf Kubli	Nina Froriep	Markus Marty	Romana Waller	
Christine Hubacher	Rafaela Huonder	Urs Reinhart	Christina Veit	
Patrizia Casaccia	Clint Jarrett	Beat Reinhart	Roland Veit	
Reto Cantone	Sabrina Muheim	Sirpa Tsimal		

STAFF:

Christine Hubacher	Executive Director
Romana Waller	Executive Assistant
Elise Feuerstein Karras	Social Worker
Mary Jo Motyka	Social Worker

INDEPENDENT AUDITORS:

Loeb & Troper LLP

The Swiss Benevolent Society of New York
500 Fifth Avenue, Room 1800
New York, NY 10110
Tel. 212.246.0655 Fax 212.246.1366
info@sbsny.org
www.sbsny.org
www.sndnyc.org