

SBS



2013 ANNUAL REPORT

THE SWISS BENEVOLENT SOCIETY OF NEW YORK

MISSION STATEMENT: The objectives of the Swiss Benevolent Society of New York are charitable, and focus on offering pecuniary and other relief to qualified persons, including but not limited to natives of Switzerland or of Swiss origin, who are in the United States and in need of assistance. (Restated Certificate of Incorporation, 1971)

PROGRAMS AND SERVICES:

SOCIAL SERVICE:

Case management, counseling, advocacy and coordination of care for members of the Swiss community and their families in the New York metropolitan area.

SCHOLARSHIP:

Grants to qualified Swiss and American students for academic or vocational education above the high school level.

SWISS BUSINESS DIRECTORY:

Searchable directory for Swiss businesses and service providers.

EVENTS:

Swiss National Day; monthly Kaffeeklatsch for Seniors; Spring Outing; Holiday Party and other small group activities.

INFORMATION NETWORK:

As service provider for other organizations, the SBS is well-informed about the Swiss community in the greater New York area. We will gladly help you find information and answers.

The Swiss Benevolent Society of New York
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Office Hours:
Monday – Friday, 10:00 AM to 4:00 PM
By appointment only.

PRESIDENT'S REPORT

168th Annual Meeting

Dear Members of the Swiss Benevolent Society of New York,

I was first appointed President five years ago and it has been a pleasure serving this wonderful organization. The SBS has been supporting our Swiss community since 1846 and today our core activities are Social Services, Scholarships and the Swiss National Day (SND). My colleagues will provide more details about the various programs when they present the committee reports.

The SBS is first and foremost about people. I would like to thank our staff for the wonderful work they have done over the past year: Christine Hubacher, our Executive Director, Elise Karras and Mary-Jo Motyka, our social workers, and Tina Ross Rudolf and Tamara Tabaka, our office staff.

There are many other people to thank, who are also an essential part of our services: our Board of Directors and our many volunteers, who dedicate their time and skills to the SBS. We are constantly striving to expand our circle of supporters.

As you know, we need financial resources to succeed and you – members, donors and sponsors – deserve recognition. Besides the performance of our investment portfolio, we rely on the financial support of generous people and corporations.

We are very pleased with the strong ties with the Consulate General of Switzerland and various Swiss associations. Among them, I would like to mention the Swiss Society of New York and the Swiss Ski Club.

The Swiss National Day last year was successful, although the financial results did not meet our expectations. My thanks go out to the many individuals and organizations who contributed to the event.

Now, for 2014 we are expanding our events, as you can see in our periodic newsletters. Please make sure to provide your email address to our staff so that we can keep you informed.

Today, we are proposing a few changes to our Board of Directors. We are asked to appoint Markus Bruderer as President, transition me to the Treasurer position, elect two new Directors: Annelies Belanger and Wolfgang Harder, and re-elect six current Directors for another 3-year term.

Thank you for being part of the SBS and we look forward to serving our Swiss community for many years to come.

Alberto Zonca, *President*



COMMITTEE REPORTS 2013

SOCIAL SERVICE COMMITTEE – Silvia Hafliker, *Chair*

Since the founding of the Swiss Benevolent Society by the Consul General Henri Casimir de Rham of Yverdon in 1832, we have upheld a tradition of providing support to the Swiss community in the tri-state area. In 1846, the Society became independent from the Consulate and incorporated as a non-profit organization. In the beginning, the Society and its social service component addressed the needs of new immigrants of all ages who were among the most vulnerable. Over the years, as the community grew and changed, so did we.

As the years pass and our members work their way through the life cycle, we continuously address the issues they face as they grow older and live longer. The age range of our clients is between 65 and 100 years old. This multigenerational client base has different needs and demands, and we keep abreast of the latest resources, governmental benefits and the many physical changes that people face.

Along with these concrete needs there are other facets of growing older which people face, among them increased isolation and society's dependence on modern technology.

Increased isolation is often the primary challenge people experience due to multiple losses as they grow older. Some of the losses include reduced mobility, lack of social circles, increased health and financial challenges as well as loss of purpose and goals.

Technology has crept into day-to-day life and has created a great disconnect with the services that our members depend on; for instance making phone calls and appointments, accessing social security information, transportation, banking, etc.

The following are some examples of how our social workers, Elise Karras and Mary Jo Motyka, supported by our Social Service Volunteers, helped our members deal with these issues in 2013:

Reduced Mobility:

- Connected our members to services such as Access-a-Ride and other community resources.
- Conducted exercise classes for our senior members.
- Used our knowledge and resources to educate and direct our members to medical services.

Diminished Social Circle:

- We increased our group activities with the primary purpose of bringing people together. This has enabled them to re-ignite their social skills and enhance their quality of life. Regularly scheduled outings included movie trips, visits to ethnic restaurants, different

concerts, and museum outings. All members were welcome. People who joined us included those who would not necessarily venture out by themselves, but were more than willing to join their Swiss friends. Many new friendships have been forged from the camaraderie initiated at these events. Updates on these events are found in our newsletter, sent by e-mail and regular mail to our members.

- Building on the success of our monthly Kaffeeklatsch in Manhattan, we inaugurated regional Kaffeeklatsches because we heard from our members how difficult it can be to travel to the monthly gatherings in New York City. We now host Kaffeeklatsches on a regular basis in New Jersey, Long Island and most recently Staten Island and Westchester. These gatherings help to dispel the myth that older people do not make new friends easily. Our recent experience has been just the opposite; we are constantly seeing our members forging new relationships in this supportive environment.
- The new series entitled "The Doctor is In" has become very popular among our members. Dr. Silvia Hafliker has presented an informative and lively lecture/discussion every two months on medical topics of interest to our senior population. Not only do these meetings educate and inform our members, but once again, new connections and friendships are being forged among the participants. Common ground and common issues help to form common bonds.
- The increasingly popular June outing this year brought many members to the Grounds for Sculpture in New Jersey. After our tour of the grounds, we traveled by bus and car to a Swiss restaurant nearby for a wonderful luncheon outdoors on a sunny day. Many of our members look forward to this special day, as for some it is the only time they can get out of New York City.
- The Swiss National Day brought together over 2000 people from our extended Swiss community at the Central Park Zoo. This year there was a Swiss Village, special tables set aside for those with limited mobility, and a special tasting menu from well-known Swiss chef Reto Mathis from St. Moritz.
- During the holiday season when everyone is celebrating, we bring over one hundred people of Swiss origin together for our

own communal celebration free of charge. This year there was an overwhelming response that was enhanced by the artistic invitations, the elegant decorations, generous gift bags, new power-point presentation of the year's achievements, and seasonal live music. This was another opportunity for our Swiss members to come together with old and new friends.

- The second year of our Holiday Volunteer Program reached out to our frailer members who could not make it to the Holiday Party. A home visit was made by our Volunteers (who included our Executive Director, Board members and representatives of the Swiss Consulate) accompanied by one of our social workers, bringing Swiss Holiday cheer, along with a generous gift bag to remind people that they have not been forgotten.

Technology:

We introduced our members to the Senior Planet Exploration Center, the premier computer learning center for seniors in New York City, in order to help them to connect to modern day lifestyle. The center hosts classes, workshops, talks and social and cultural events, offering older New Yorkers a comfortable space to learn, work and explore new ways to thrive in today's digital world.

What's Next?

Looking forward, our core services will always be the foundation on which we build. These services include home visits; connecting people with resources; and providing information, consultation and guidance in the areas of elder care, aging, parenting, and work/life balance.

What is more, we are increasing our work with another group that is feeling increasingly isolated: the caregivers - people who are caring for an aging or infirm parent, sibling or spouse. This responsibility carries with it enormous challenges. The goal of this endeavor is to let this group of caregivers know that they are not alone and to be a resource and a support system, which includes giving out the "right" information to help you care as well as understanding the multiple roles and challenges inherent in the role of caregiver.

Statistics:

We started 2013 with 71 clients. Of these, 16 were new, 1 moved to Switzerland and 4 died (2 of whom were Life members).

SCHOLARSHIP COMMITTEE – Ruedi Greiner, *Chair*

As in previous years I would like to start my report for the Annual Meeting with a summary of the scholarships available to our applicants. In case you hear of young adults of Swiss descent about to enter college life, please make sure to let them know about the scholarship funds potentially available to them.

The following Scholarship programs exist today:

Pellegrini Scholarships

Pellegrini scholarships are partial tuition grants, awarded at the post-secondary school level for vocational or undergraduate and graduate academic studies at an accredited school. They are based on need and merit (3.0 min. Grade Point Average) or merit alone. Pellegrini Scholarships do not renew automatically, but may be applied for each year.

Pellegrini scholarships are paid directly to the recipients' school in two installments, one at the beginning of the fall semester, the other at the start of the spring semester.

Sonia Maguire Outstanding Scholastic Achievement (OSA) Awards

The award may be granted to a college senior or graduate student who demonstrates sustained academic excellence (minimum cumulative Grade Point Average of 3.8) in a demanding study program. It is a one-time only award, and the full amount is paid to the recipient's school at the start of the fall semester.

Medicus Student Exchange

This program provides partial financial support for U.S. residents at the junior, senior or graduate college level who have been accepted to study at a Swiss University or Federal Institute of Technology.

The full amount of these grants is paid out upon proof of registration. They are not renewable.

Swiss students who wish to study in the United States may apply for this grant by contacting CRUS, Sennweg 2, 3012 Bern, Switzerland.

Zimmermann Scholarships

Zimmermann Scholarships will be awarded to the graduate students with the highest cumulative Grade Point Average (3.8 min.). They are not renewable and are paid directly to the school at the beginning of the fall and spring semesters.

Let us now look at the different grants that the Scholarship Committee awarded during our meeting last year as well as some additional details:

Total number of applications received:	86
Invalid applications:	4
Scholarships granted:	82 (incl 6 Medicus by CRUS)
Total amounts granted per program:	

• Pellegrini (63 students)	USD	183,600
• OSA (2 students)	USD	16,000
• Medicus (6 students)	USD	30,000
• Zimmermann (1 student)	USD	10,000

Total of all grants: USD 239,600

There were adjustments made due to lower tuitions, students going abroad, part-time studies or for the simple reason that we did not hear back from students.

The management and the handling of the application process is in the trusted hands of our Executive Director, Christine Hubacher. She was being supported by Tina Ross, Tamara Tabaka and volunteer Marianne Mazzonelli, SBS Director. On behalf of the Scholarship Committee I would like to extend a big “thank you” to them as the process of getting everything ready for the scholarship meeting takes a lot of time. I am also very appreciative of all the hours my fellow committee members have put in preparing for our meeting. Let me tell you, it does take quite a bit of time to read through more than 70 applications.

The Swiss Benevolent Society of Philadelphia, under the stewardship of their President, Dolf Herger, supports our scholarship financially and Dolf also sits on the committee. We are very thankful for their continued support.

One of our former scholarship recipients sent us a very kind thank-you letter together with a large donation. I am very grateful for this letter and the donation as it reminds us all of the importance of supporting students and their families.

I would like to close by thanking you, the members of the SBS, for your continued support of our organization. Please talk to any of us on the Board or our Executive Director if you would like to learn more about our scholarship activities and how you can support us even more.

DEVELOPMENT & MEMBERSHIP COMMITTEE – Ralf Kubli, *Chair*

At the close of the 2013 fiscal year, the SBS counted a total of 474 paying members and 93 Life members. During 2013, the SBS received the following donations through its marketing efforts:

• Membership donations	\$ 55,967	
• Donations during Swiss National Day Drive	<u>\$ 14,348</u>	\$ 70,315
• Donations from 2 foundations		\$ 24,500
• Matching gifts from 4 corporations		\$ 3,711
• In-kind donations		\$ 24,785
• Swiss National Day sponsorships		\$ 73,250
• Legacy		<u>\$ 89,537</u>
Membership-related revenue for 2013		\$ 286,098

For the first eight months of 2013, the Development & Membership Committee (DMC) was focused on the Swiss National Day (SND) event. As in previous years, the DMC worked to improve on the previous year’s event and hired professionals to help with the organization of this important Swiss event in New York City. The hiring of a PR person, specialized in covering food events, gave the SBS great exposure in online blogs and magazines. The event was also covered in the press in Switzerland.

Due to the high cost of the SND event and the time restrictions on DMC members, discussions on the IT project as well as plans for other fundraising activities have been postponed until 2014.

INVESTMENT COMMITTEE – Markus Bruderer, *Chair*

The year 2013 was positive for the financial markets with all asset classes contributing positively to the overall results.

The uncertainty about the direction of interest rates and the timing of the “tapering” created some volatility during the year. We are convinced that the risks in the fixed income segment have risen further with yields being very low across the entire investment spectrum. We continue to believe that equities are relatively more attractive.

We strongly believe that diversification is the key element of any successful long-term investment strategy. We are maintaining our asset allocations in line with the Statement of Investment Policy approved by the Board of Directors.

The Investment Committee continued managing the investment portfolio during 2013 with the assistance of our advisor Morgan Stanley Wealth Management. We maintained continuous active contact with the advisor and among the committee members with regular reports to the Board of Directors.

The value of the investments as of December 31, 2013 stood at \$7,939,543.32 and the allocations were as follows:

	2012		2013	
Equities (domestic & international)	\$ 3,773,361	47%	\$ 3,595,408	45%
Fixed Income (bond mutual funds)	\$ 2,383,024	30%	\$ 2,402,448	30%
Alternative Investments (funds of Hedge funds)	\$ 1,569,941	20%	\$ 1,640,160	21%
Cash & Cash Equivalents (cash, money market funds)	\$ 228,276	3%	\$ 301,527	4%
TOTAL	\$ 7,954,602		\$ 7,939,543	

The investment portfolio achieved a positive return of 8.10% for the year.

We continued diversifying managers for the fixed income allocation while reducing the foreign currency exposure and the associated risk in the segment. We also switched managers of the Large Cap Growth Equity allocation due to performance and manager issues.

We reclassified the precious metals (iShares Gold Trust, SPDR Gold Trust) and real estate (SPDR DJ Global Real Estate, Vanguard REIT) ETF as alternative investments in line with Morgan Stanley’s methodology.

The current asset allocation and long-term investment horizon is based on the mission of the Swiss Benevolent Society, which calls for the prudent and appropriate management of our risk.

We are maintaining a sufficient level of liquidity with \$301,527 in cash and cash equivalents as of December 31, 2013.

There were withdrawals from the investment portfolio totaling \$650,000.

The Investment Committee continues to closely monitor and evaluate the asset allocations as well as the investments. Changes are discussed and executed if necessary. The portfolio remains well diversified and all investment activities are in compliance with the Statement of Investment Policy approved by the Board of Directors.

Committee members: Markus Bruderer, Chair, Lorenz Lobsiger, Andreas Maerki.

SWISS NATIONAL DAY COMMITTEE – Ralf Kubli, *Chair*

After the Swiss National Day (SND) event in 2012, which was well received but suffered from lower attendance due to bad weather, we recognized that a different format and content of the event was needed.

Reto Cantone, an alumni of the *École Hôtelière de Lausanne* who has spent most of his career in the hospitality industry, offered to assist the SND Committee in coming up with a new SND event format and sponsors, and in producing the event.

The committee set out to find a format and structure that would allow the event to eventually be self-funded and, most importantly, produced by a dedicated team, separate from the office of the Swiss Benevolent Society. Over the years, experience has shown that a very large amount of the time spent by the office staff of the SBS was on the preparation and execution of the Swiss National Day.

The SBS recognizes the importance of this event for the community but also decided that the current time and resource commitment of its staff for an event that is very complex to organize, was no longer sustainable.

So, with the help of several people, we made an effort to set the stage for a different kind of Swiss National Day, but one that kept the essence of what the Swiss do on the traditional 1st of August. We introduced several innovations with an expanded food and beverage menu, such as Swiss regional dishes, curated by celebrity Chef Reto Mathis, a lounge area, complementary Swiss wine tastings from all regions of Switzerland included in the admission price, VIP seating and espresso bar lounge area by Nespresso, in addition to a DJ and the appearance of a robot organized by the alumni of the Swiss Federal Institute of Technology in Zurich (ETHZ). On the marketing side we worked with a P.R. agency, which brought us numerous mentions in local and national media, blogs and on social media. We also extended the hours to entice and accommodate a younger crowd and appeal to Swiss and local New Yorkers and visitors.

For those of you who attended the 2013 Swiss National Day, we hope that you have good memories of a great event, excellent Swiss Food, and a great atmosphere that went until well into the night.

The wine tasting was sponsored by Swiss Wine Promotion, with logistical support from the Consulate.

Approximately 1500 adults and more than 200 children attended the event. Infrastructure and support was provided by more than 120 volunteers at many stations throughout the event. When we consider all the guests, volunteers and SBS staff, we can confidently say that there were more than 2000 people at the event.

The social media presence was outstanding and the feedback on the event itself, in terms of quality and experience, was very good.

As good as the event was, some of the objectives we set out to achieve were not met. We certainly were able to show that the format and content of an expanded food offering, longer hours and an expanded Swiss Village with featured participants (like the ETHZ Robot), can present a viable platform for the future. In the preparation of the event, it was clear that a small loss would result from a larger event and the new ideas that we implemented. We considered this an investment into an important event for the Swiss community, for which the SBS also had a dedicated donation to cover losses.

The SND Committee anticipates this to be about a 3-year plan, which would have a platform for an event that provided a great experience, together with sustained sponsorships and funding and ultimately a separate organization from the SBS, run by event management professionals. Pursuing this format and plan was contingent on sufficient funding through sponsorships and fundraising to keep losses at an acceptable level.

While we increased sponsorships slightly, we were unable to raise the required funds to cover the additional cost and our loss of approximately \$70,000. In order to have an event like the one in Central Park Zoo, the SND Committee would require at least \$100,000 to \$150,000 in dedicated sponsorship money for the event, secured by October/November prior to the event. While the SND Committee is convinced that the platform of the event was attractive and had a future, the organization required for such a large-scale event would have to be more permanent, including some assumption of financial risk until sustained, dedicated fundraising is in place.

It is important to note that in the above calculations, the significant amount of time that was dedicated by the SBS office, SND Committee members, and most notably Reto Cantone is not included (Reto Cantone dedicated nearly 6 months of full-time work to organizing the event).

The SND Committee and the SBS Board extensively discussed options following the event. Since the dedicated funds for the Swiss National Day have largely been depleted over the past several years, and the time commitment by SBS staff has been far too onerous, the SBS Board made the decision to support a Swiss National Day event on a much simpler scale.

For 2014, the SBS is working with the Swiss Consulate and other Swiss Organizations on the early planning stages of a much scaled-down event, most likely at a location where little infrastructure must be paid for.

The SND Committee would like to thank all sponsors, participants, volunteers, exhibitors and attendees for making this event an unforgettable occasion.

INDEPENDENT AUDITOR'S REPORT

BOARD OF DIRECTORS

Swiss Benevolent Society of New York

Report on the Financial Statements

We have audited the accompanying financial statements of Swiss Benevolent Society of New York, which comprise the balance sheet as of December 31, 2013, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Swiss Benevolent Society of New York as of December 31, 2013, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited Swiss Benevolent Society of New York's December 31, 2012 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 29, 2013. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2012 is consistent, in all material respects, with the audited financial statements from which it has been derived.

May 15, 2014

FINANCIAL REPORT

STATEMENT OF ACTIVITIES (Exhibit A)

YEAR ENDED DECEMBER 31, 2013 (With Summarized Financial Information for the Year Ended December 31, 2012)	UNRESTRICTED			TEMPORARILY RESTRICTED			PERMANENTLY RESTRICTED	TOTAL	
	GENERAL	SWISS NATIONAL DAY	TOTAL	PELLEGRINI	MEDICUS	TOTAL	MEDICUS	2013	2012
REVENUES, GAINS AND OTHER SUPPORT									
Contributions	75,307	73,250	148,557	23,011		23,011		171,568	133,603
In-kind contributions (Note 7)		24,785	24,785					24,785	13,500
Legacies	89,537		89,537					89,537	30,639
Investment income (Note 3)	580,515	5,964	586,479	24,780	100,275	125,055		711,534	922,202
Swiss National Day (Note 10)		87,365	87,365					87,365	49,095
Rental income									23,850
Miscellaneous	15,000		15,000					15,000	17,361
Net assets released from restrictions (Note 6)	225,582		225,582	(190,582)	(35,000)	(225,582)			
Total revenues, gains and other support	985,941	191,364	1,177,305	(142,791)	65,275	(77,516)		1,099,789	1,190,250
EXPENSES (EXHIBIT B)									
Program services									
Social services	213,886		213,886					213,886	228,286
Scholarships	251,748		251,748					251,748	179,666
Swiss National Day		309,656	309,656					309,656	143,505
Total program services	465,634	309,656	775,290					775,290	551,457
Supporting services									
Management and general	247,363		247,363					247,363	240,590
Fund raising	1,748		1,748					1,748	1,086
Total supporting services	249,111		249,111					249,111	241,676
Total expenses	714,745	309,656	1,024,401					1,024,401	793,133
CHANGE IN NET ASSETS (EXHIBIT D)	271,196	(118,292)	152,904	(142,791)	65,275	(77,516)		75,388	397,117
NET ASSETS - BEGINNING OF YEAR	6,480,411	125,429	6,605,840	166,986	76,447	243,433	1,000,000	7,849,273	7,452,156
NET ASSETS - END OF YEAR (EXHIBIT C)	6,751,607	7,137	6,758,744	24,195	141,722	165,917	1,000,000	7,924,661	7,849,273

See independent auditor's report. The accompanying notes are an integral part of these statements.

STATEMENT OF FUNCTIONAL EXPENSES (Exhibit B)

YEAR ENDED DECEMBER 31, 2013 (With Summarized Financial Information for the Year Ended December 31, 2012)	PROGRAM SERVICES				SUPPORTING SERVICES		TOTAL	
	SOCIAL SERVICES	SHOLARSHIPS	SWISS NATIONAL DAY	TOTAL	MANAGEMENT AND GENERAL	FUND RAISING	2013	2012
Salaries and payroll taxes	134,737	3,967	17,711	156,415	137,720		294,135	324,663
Employee benefits	3,844	641	3,203	7,688	24,345		32,033	23,969
Scholarships		227,296		227,296			227,296	159,057
Assistance and client activities	13,736			13,736			13,736	11,903
Prizes for Swiss National Day* (Note 7)			27,183	27,183			27,183	19,610
Swiss National Day rental and catering			215,848	215,848			215,848	71,165
Rent (Note 5)	29,987	7,497	7,497	44,981	29,987		74,968	71,460
Supplies and equipment	2,540	1,661	977	5,178	4,591		9,769	7,839
Professional fees	2,618			2,618	21,182		23,800	23,329
Board expenses					4,709		4,709	4,933
Insurance	5,894	1,473	1,473	8,840	5,894		14,734	17,042
Telephone	4,709			4,709	3,073		7,782	6,551
Postage and messengers	768	1,763	10,306	12,837	3,164	715	16,716	14,994
Printing		5,642		5,642	8,824		14,466	8,689
Travel and entertainment	8,597		12,095	20,692			20,692	11,335
Depreciation			710	710			710	710
Investment fees					35,885		35,885	28,435
Miscellaneous	6,456	1,808	12,653	20,917	3,874	1,033	25,824	15,884
Total expenses	213,886	251,748	309,656	775,290	283,248	1,748	1,060,286	821,568
Less expenses deducted directly from revenues on the statement of activities					(35,885)		(35,885)	(28,435)
Total expenses reported by function on the statement of activities (Exhibit A)	213,886	251,748	309,656	775,290	247,363	1,748	1,024,401	793,133

See independent auditor's report. The accompanying notes are an integral part of these statements.

* includes in-kind contributions of \$24,785

BALANCE SHEET (EXHIBIT C)

DECEMBER 31, 2013

(With Summarized Financial Information
for December 31, 2012)

	UNRESTRICTED			TEMPORARILY RESTRICTED			PERMANENTLY RESTRICTED	TOTAL	
	GENERAL	SWISS NATIONAL DAY	TOTAL	PELLEGRINI	MEDICUS	TOTAL	MEDICUS	2013	2012
ASSETS									
Cash and cash equivalents	39,273		39,273		11,715	11,715		50,988	48,567
Investments (Notes 2 and 3)	6,664,076	5,007	6,669,083	133,834	130,007	263,841	1,000,000	7,932,924	7,871,536
Prepaid expenses and other assets	48,397		48,397					48,397	23,788
Equipment - net*		2,130	2,130					2,130	2,840
Total assets	6,751,746	7,137	6,758,883	133,834	141,722	275,556	1,000,000	8,034,439	7,946,731
LIABILITIES AND NET ASSETS									
Liabilities									
Accounts payable and accrued expenses	139		139					139	
Grants payable (Note 2)				109,639		109,639		109,639	97,458
Total liabilities	139		139	109,639		109,639		109,778	97,458
Net assets (Exhibit A) (Note 6)	6,751,607	7,137	6,758,744	24,195	141,722	165,917	1,000,000	7,924,661	7,849,273
Total liabilities and net assets	6,751,746	7,137	6,758,883	133,834	141,722	275,556	1,000,000	8,034,439	7,946,731

See independent auditor's report. The accompanying notes are an integral part of these statements.

* (net of accumulated depreciation of \$23,813 and \$23,103 in 2013 and 2012, respectively)

STATEMENT OF CASH FLOWS (Exhibit D)

YEARS ENDED DECEMBER 31, 2013 AND 2012

		2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES	Change in net assets (Exhibit A)	75,388	397,117
	Adjustments to reconcile change in net assets to net cash used by operating activities		
	Depreciation	710	710
	Gain on investment	(546,773)	(803,251)
	Decrease (increase) in assets		
	Prepaid expenses and other assets	(24,609)	4,512
	Increase (decrease) in liabilities		
	Accounts payable and accrued expenses	139	(1,233)
	Grants payable	12,181	(54,249)
	Security deposit		(8,719)
	Net cash used by operating activities	(482,964)	(465,113)
CASH FLOWS FROM INVESTING ACTIVITIES	Purchase of equipment		(3,550)
	Proceeds from sale of investments	2,708,091	3,015,849
	Purchase of investments	(2,222,706)	(2,685,009)
	Net cash provided by investing activities	485,385	327,290
NET CHANGE IN CASH AND CASH EQUIVALENTS		2,421	(137,823)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR		48,567	186,390
CASH AND CASH EQUIVALENTS - END OF YEAR		50,988	48,567

See independent auditor's report. The accompanying notes are an integral part of these statements.

Notes to Financial Statements

DECEMBER 31, 2013

NOTE 1 - NATURE OF ORGANIZATION

Swiss Benevolent Society of New York (the Society) is a not-for-profit corporation formed in 1851. The mission of the Society is to provide information and programs to its members, serve the needs of Swiss New Yorkers and promote intercultural cooperation.

The Society's social service program offers services that are available free of charge to both members and non-members of the Society. The Society's social workers offer case management, short-term counseling, referrals and advice. They advocate on behalf of their clients with other agencies, American and Swiss, from the school system to the Medicare system. They coordinate their clients' overall care and visit them at home, in the hospital and in nursing homes, often taking the place of the family their elderly clients no longer have.

The Society awards scholarships and grants on the basis of need and merit for education above the high school level. Since the inception of the various scholarship and grant programs, the Society's assistance has made a tremendous difference in the lives of many Swiss-Americans and their families. The scholarship assistance sporadically provided by the Society became a formal program in 1979, when a legacy from Swiss businessman Andrew Pellegrini provided the funds for the regular payment of grants.

The Swiss National Day celebration provides a venue for Swiss businesses and people from the Swiss heritage to network.

The Society's primary sources of revenues are contributions and investment income. The Society receives no financial support from the United States or Swiss governments.

The Society is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting - The financial statements are prepared on the accrual basis of accounting.

Use of estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure

of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Summarized financial information - The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the organization's financial statements for the year ended December 31, 2012, from which the summarized information was derived.

Cash and cash equivalents - Cash and cash equivalents include certain investments in highly liquid instruments with original maturities, when acquired, of three months or less.

Investments - Investments are carried at fair value.

The Society invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, based on the market's fluctuations, and that such changes could materially affect the Society's financial statements.

Fixed assets - Fixed assets are recorded at cost. Donated assets are recorded at fair value at the date of the donation. Acquisitions in excess of \$3,000 with an estimated useful life of greater than one year are capitalized. Depreciation is calculated on the straight-line method over the estimated useful lives of the assets. The estimated useful lives are as follows:

Equipment: 3-5 years

Grants expense/payable - The Society records scholarship grants to students on the accrual basis. Grants are expensed in the year granted and are paid semiannually. All grants payable are due within the next fiscal year.

Unrestricted net assets - Unrestricted net assets are those assets not restricted by a donor.

Temporarily restricted net assets - Temporarily restricted net assets are those assets whose use by the Society has been limited by donors to a specific time period or purpose.

Permanently restricted net assets - Permanently restricted net assets are those assets that have been restricted by donors to be maintained by the Society in perpetuity.

Contributions - Unconditional contributions, including promises to give cash and other assets, are reported at fair value at the date the contribution is received. The gifts are reported as either temporarily or permanently restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified as unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

In-kind contributions - In-kind contributions are recognized at fair value at the date of donation.

Rent expense - Rent expense is recognized on the first day of each month for the current month's rent. Rent is recorded on the straight-line basis over the term of the lease. Deferred rent is recorded where there are material differences between the fixed payment and the rent expense.

Functional allocation of expenses - The costs of providing the Society's programs and other activities have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Fair Value Measurements

Accounting Standards Codification (ASC) Section 820, Fair Value Measurements, establishes a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three

levels of the fair value hierarchy are described below. Level 1 inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Society has the ability to access. Level 2 inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability. Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement. The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 as compared to those held at December 31, 2012.

Money market funds - Valued at the closing price reported on the active market on which the securities are traded.

Equities - Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds - Valued at the net asset value ("NAV") of shares held by the Society at year end.

Alternative fund of funds - There are no observable inputs and certain of the underlying investments are not publicly traded and there is no secondary market for such funds. The fund of funds is valued at the NAV of shares held at year end by the managers of the underlying funds.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Society believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the assets at fair value as of December 31, 2013:

FAIR VALUE ASSETS			
	LEVEL 1	LEVEL 3	TOTAL
Money market funds	426,341	-	426,341
Equities			
Basic materials	159,510	-	159,510
Consumer goods	775,496	-	775,496
Finance	240,837	-	240,837
Healthcare	111,210	-	111,210
Pharmaceuticals	195,757	-	195,757
Industrial Goods	316,685	-	316,685
Insurance	72,280	-	72,280
Energy	157,014	-	157,014
Chemicals	67,635	-	67,635
Construction	8,108	-	8,108
Transportation	7,527	-	7,527
Shipping	61,903	-	61,903
Real Estate	58,697	-	58,697
Hotels and Resorts	9,579	-	9,579
Services	294,310	-	294,310
Technology	340,533	-	340,533
Utilities	4,389	-	4,389
Total equities	2,881,470	-	2,881,470
Mutual funds			
Corporate bond funds	2,402,469	-	2,402,469
Domestic index	542,580	-	542,580
Foreign index	589,124	-	589,124
Total mutual funds	3,534,173	-	3,534,173
Alternative fund of funds	-	1,090,940	1,090,940
Total assets at fair value	6,841,984	1,090,940	7,932,924

Level 3 Gains and Losses

The table below sets forth a summary of changes in the fair value of the Level 3 assets for the year ended December 31, 2013.

ALTERNATIVE FUND OF FUNDS	
Balance, beginning of year	\$ 795,062
Purchases	\$ 300,000
Investment expenses	\$ (18,595)
Unrealized gains on investments held at year end	\$ 14,473
Balance, end of year	\$ 1,090,940
Change in unrealized gains relating to assets still held at reporting date	\$ 14,473

	FAIR VALUE	UNFUNDED COMMITMENTS	REDEMPTION FREQUENCY	REDEMPTION NOTICE PERIOD
Alternative fund of funds (a)	\$ 1,090,940	None	Quarterly	65 days
(a) Alternative fund of funds - The fund seeks to achieve a capital appreciation principally through investing in investment funds managed by third-party investment managers that employ a variety of alternative investment strategies. These investment strategies allow investment managers the flexibility to use leverage or short-side positions to take advantage of perceived inefficiencies across the global markets, often referred to as "alternative" strategies.				

Uncertainty in income taxes - The Society has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. Periods ending December 31, 2010 and subsequent remain subject to examination by applicable taxing authorities.

Subsequent events - Subsequent events have been evaluated through May 15, 2014, which is the date the financial statements were available to be issued.

NOTE 3 – INVESTMENTS

	2013	2012
Money market funds	\$ 426,341	\$ 340,432
Equities	\$ 2,881,470	\$ 2,878,263
Mutual funds	\$ 3,534,173	\$ 3,857,779
Alternative fund of funds	\$ 1,090,940	\$ 795,062
	\$ 7,932,924	\$ 7,871,536

Investment income consists of the following:

	2013	2012
Interest and dividends	\$ 200,646	\$ 147,386
Net realized gains	\$ 18,182	\$ 295,319
Net unrealized gains	\$ 528,591	\$ 507,932
	\$ 747,419	\$ 950,637
Less investment expenses	\$ (35,885)	\$ (28,435)
	\$ 711,534	\$ 922,202

NOTE 4 - ENDOWMENT FUND

General

The Society's endowment consists of one individual donor-restricted endowment fund established for student scholarships. Net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Interpretation of Relevant Law

The Board of Directors of the Society has adopted the New York Prudent Management of Institutional Funds Act (NYPMIFA). NYPMIFA moves away from the "historic dollar value" standard, and permits charities to apply a spending policy to endowments based on certain specified standards of prudence. The Society is now governed by the NYPMIFA spending policy, which establishes a standard maximum prudent spending limit of 7% of the average of its previous five years' balance. As a result of this interpretation, the Society classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as

temporarily restricted net assets until those amounts are appropriated for expenditure by the organization in a manner consistent with the standards of prudence prescribed by NYPMIFA.

Return Objectives, Strategies Employed and Spending Policy

The objective of the Society is to maintain the principal endowment funds at the original amount designated by the donor while generating investment return to fund program objectives. The investment policy to achieve this objective is to invest in low-risk securities. Interest earned in relation to the endowment funds is recorded as temporarily restricted income and released from restriction upon expenditure for the program for which the endowment fund was established. The Society grants scholarships annually based on anticipated earnings and grant requests received in the preceding year. The donor requires that the Society spend approximately 3% of the total investment value per year based on a five year moving average.

Funds with Deficiencies

The Society does not have any funds with deficiencies.

Endowment Net Asset Composition by Type of Fund as of December 31, 2013

The endowment net asset composition of \$1,000,000 consists of permanently donor-restricted funds and \$141,722 of temporarily restricted net assets.

Changes in Endowment Net Assets for the Year Ended December 31, 2013

	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
Endowment net assets, beginning of year	\$ 76,447	\$ 1,000,000	\$1,076,447
Gain on investment	\$ 72,512		\$ 72,512
Interest and dividends	\$ 27,763		\$ 27,763
Expenditures/appropriation	\$ (35,000)		\$ (35,000)
Endowment net assets, end of year	\$ 141,722	\$ 1,000,000	\$1,141,722

NOTE 5 - LEASED FACILITIES

Swiss Benevolent Society of New York is located at 500 Fifth Avenue, New York City. It leases this space for program and administrative purposes. The Society is obligated under a lease agreement for office space through June 14, 2014. Rent expense for 2013 was \$74,968. Minimum future rental payments are as follows:

2014	\$ 31,960
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The rental payments are subject to annual escalation based on increases in the landlord's real estate taxes and operating expenses as compared to the base year.

NOTE 6 - TEMPORARILY AND PERMANENTLY RESTRICTED NET ASSETS

- A. Temporarily restricted net assets are available for the following purpose:

Scholarships	\$ 165,917
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Permanently restricted net assets are restricted to investment in perpetuity, the income from which is available for the following purpose:

Scholarships	\$ 1,000,000
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- B. During 2013, net assets were released from donor restrictions by incurring expenses satisfying the following restricted purpose:

Scholarships	\$ 225,582
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NOTE 7 - VALUE OF IN-KIND CONTRIBUTIONS

The Society received in-kind contributions from several sources. These gifts were items used for prizes at fund-raising and other events conducted by the Society. In addition, the Society received contributed supplies and gifts for the social services program. In-kind contributions are reflected as revenues and expenses in the financial statements.

NOTE 8 - RETIREMENT BENEFITS

The Society has a contributory tax-deferred 403(b) annuity plan for all full-time employees who have completed one month of service. The Society contributes an amount equal to 5% of eligible employees' earnings whether or not the employees contribute to the plan. The pension expense at December 31, 2013 was approximately \$131,745.

NOTE 9 - CONCENTRATIONS

Financial instruments which potentially subject the Society to a concentration of credit risk are cash accounts with financial institutions in excess of the FDIC insurance limit.

NOTE 10 - SWISS NATIONAL DAY

The Society receives revenues resulting from the Swiss National Day event. Revenues for the years ended December 31, 2013 and 2012 consist of the following:

	2013	2012
Admission fees	\$ 11,425	\$ 11,570
Food sales	\$ 47,689	\$ 14,132
Merchandise sales	\$ 2,811	\$ 2,655
Raffle sales	\$ 16,175	\$ 20,738
Silent auction proceeds	\$ 8,885	\$ -
Swiss Village fee	\$ 380	\$ -
	\$ 87,365	\$ 49,095

Total event expenses in 2013 and 2012 were \$309,656 and \$143,505, respectively. Swiss National Day is reflected on Exhibit A of the financial statements.

CONTRIBUTIONS AND DONATIONS

COMMEMORATIVE DONATIONS:

In memory of Max Alder: Trudi Zuercher	In memory of Eric E. Goldschmidt: Patrick Goldschmidt Pitney Bowes Global Impact Foundation	In memory of Max Meister: Rita Angehrn Baere Club New York Regina Baron Stanley Berman Rudolf & Magda Bossard Rudolf & Ines Bruhlmann EF Carman LTD. Balz Eggimann Fred & Myrta Enzler Margaret Gasser Peter & Marlis Germann Colette Guerig Dolf Herger Helga O. John Yolanda & Paul Jordi Sonja Meister Felix W. Mick New York Swiss Gymnastics Society Nikos Panayotatos & Daniele Favre- Panayotatos Roland Neumann Revocable Trust Alfred & Helen Santschi Beatrice M. Schultes Ruth Schwab Werner & Edith Sommer Alice Sturzinger William F. Thurston Paul Tobler Roland Veit Max & Nadia Von Ballmoos Rudolf & Lina Walter	In memory of William E. Mullestein: Mary M. Shuford	In memory of Antoine J. Tarazi: Leila Meyer
In memory of Ruth Athasis: Arkorn Athasis	In memory of Joseфина Guerra: Erich & Maria Teresita Guerra Soldat		In memory of Katharina Opprecht: Max Opprecht	In memory of Bahgat J. Tarazi: Leila Meyer
In memory of Dr. Ernst Attinger: Hedwig & Frank Eulau- Attinger	In memory of Karl Keller: Robert & Carol Keller		In memory of her parents: Annemarie Wang	In memory of Arthur Truninger: Madeleine Truninger
In memory of Hermann Baumberger: Gertrude Baumberger	In memory of Verena Henry Kemp: Louis Franklin & Patricia Wheeler-Kemp		In memory of Carmine R. Procassini: Jeanine Procassini	In memory of Mr. Josef Weibel: New Helvetic Society, PA Chapter
In memory of Jeanine Benz: Claude Benz	In memory of Heinz Klaatsch: Regina Klaatsch		In memory of Richard J. Regulinsky: Judy B. Regulinski	In memory of Milton Welt: Leonce Welt
In memory of Edwin & Louise Binder: Ellen Acinapuro	In memory of Ruedi Kleeb: The Long Island Swiss Club, INC.		In memory of Silvia Renken: Konrad Renken	In memory of Simon & Matilda Wyss: Robert & Bertha Wyss
In memory of Jules Bonnevaux: Leni Bonnevaux	In memory of Dr. Willi Kreis: Emily L. Kreis		In memory of Miranda Roschi: Erna Weber-Daniel	In memory of Ursula Zimmermann-Leuzinger: Erwin B. Zimmermann
In memory of Elsy Doris: Richard Doris	In memory of Mr. & Mrs. Leu: Christine & George Biava		In memory of James M. Ruedin: Doris N. Ruedin	In memory of Elisa Zuegel: Stephen & Ursula Ellis
In memory of Peter Egli: Margrith R. Egli	In memory of Mrs. Simone MacNeill: New Helvetic Society, PA Chapter		In memory of Hans Rutishauser: Christopher & Catherine Mills BIC Corporation Pepsi Beverages Company	In honor of Nina Frieriep: Maya & Edward Manley
In memory of Lacey Gallagher: Trudy Gallagher	In memory of Rita Medoff: Dr. Alan Medoff	In memory of Herbert Meyer: William & Marlene Laderach	In memory of Fred Schider: Desert Lakes Homeowners Association	In honor of Alice Pawel: Lisa Pawel Beratis & Steve Brennan
In memory of Magalda Gianini: Suzanne Rossel		In memory of Gerhard Christian Meier: Leila Meyer	In memory of Madeleine A. Sullivan: Erna Weber-Daniel	LEGACIES: Barbara J. Cailler

CORPORATE AND ORGANIZATIONAL CONTRIBUTIONS:

SCHOLARSHIP FUND:

Desert Lakes Homeowners Association
New York Swiss Gymnastics Society
The Bahnik Foundation, Inc.
Swiss Benevolent Society of Philadelphia
ZBI Employee Allocated Gift Fund

SOCIAL SERVICES:

Baere Club New York
BIC Corporation
Muller Martini Corp.
New Helvetic Society Philadelphia Chapter
New York Swiss Gymnastics Society
Nortec Humidity, Inc.
Pepsi Beverages Company
Swiss Re America Holding Corporation
The Bahnik Foundation, Inc.
The Long Island Swiss Club
ZBI Employee Allocated Gift Fund

SWISS NATIONAL DAY

CORPORATE SPONSORS:

Bally North America, Inc.
Ecole Hôtelière de Lausanne
Emmi Roth USA, Inc.
The Hermitage Club at Haystack
Mountain Vermont
Nespresso USA, Inc.
Ricola USA, Inc.
Tudor Watch USA, LLC
SIKA Corporation US
Swiss-American Chamber of Commerce
The Manhattan Family Office, LLC
Victorinox Swiss Army, Inc.
Villa Trasqua
Vontobel Asset Management, Inc.
USTINET Corporation
CH Marketing LLC

MATCHING GIFT

Bank of America
Deutsche Bank Americas Foundation
PepsiCo Foundation, Inc.
Pitney Bowes Global Impact Foundation

UBS Matching Gift Program
UniCredit Group
ZBI Employee Allocated Gift Fund

INDIVIDUAL MEMBER CONTRIBUTIONS:

LIFE MEMBER

One-time gift of \$1,000

Charles E. & Fabienne Abrecht
Kurt E. Ackermann
Dominic & Maria Altamuro
Reto Badrutt
Roger L. Bahnik
Micheline & Michael Becker-Fluegel
Josef & Helen Boeni
Peter & Dolores Bosshard
Eileen Caulfield Schwab
Stuart H. Coleman
Gonzague de Luze
Suzanne M. Du Pasquier
Balz & Elisabeth Eggimann
Hans Egloff
Gillian Fischer
Dorothea E. Flink
Hans & Barbara Frei
Nina Froriep
Annemarie Gilman
Howard & Jane Goodman
Natalie Greiner
Ruedi Greiner
Stephanie Greiner
Werner Gubelin
Hilda Gugelberger
Daniel Hagmann
Daniel O. & Ida Hauser
Dieter & Verena Hoeppli
Josef & Gemma Huber
Heidi E. Hutter
Peter Isler
Margrit Kaminsky
Robert & Vreni Keller
Rudolf Keller
Eduard K. & Rayanne Kleiner
Hans-Rudolf & Annemarie Kuechler
Claudine Kuffer
Ernst & Ruth Kuhn

Tanya Kuoni
Andreas Kuster
Jean-Pierre & Rachel Lehmann
J. W. & Margareth Luthy
Georgette M. Magron
Janine C. Maltas
Audrey & Thomas Fritton Manley
Stephan & Carolina Marti
Trudy Mathys
Marianne Mazzone
Berta McCarthy
Heinrich Medicus
Leila Meyer
Marion Meyer
Carlos Minnig
Carl A. Minnig
Pablo Nuesch
Rosmari Oetiker
Dan Perregaux
Robert L. Pinck
Elsbeth Reimann
Urs & Bettina Reinhart
Andre & Margrith Rohrer
Daniel & Sheila Rosenblum
Alice Rudlinger
Doris N. Ruedin
Marie-Louise Schlienger
Guido & Elisabeth Schuler
Ruth Schwab
Michael J. & Esther Schweizer-Droller
Urs G. Schwitter
Darius & Nazanine Sorbi
Ruedi & Carmen Stalder
Ken & Veronique Sturzenegger
Madeleine Sullivan
Fanny Turschwell
Thomas & Judith Vivian
Yvonne Vulliemoz
Ursula Walther-Alder
Erna Weber-Daniel
Leonce Welt
Michael & Michelle Werner
Valerie & Michael Wolfman
Daniel A. & Suzanna Wuersch, Esq.
Karl R. Wyss
Susanne Ziegler
Marlies Zuber

PATRON

\$1000 and more, in addition
to Life membership

Ruedi Greiner
Pablo Nuesch
Yvonne Vulliemoz

DIAMOND LEVEL

\$201 to \$999

Margaret Aliesch
Roman Baechli
Micheline Becker-Fluegel
Veronika Brandhuber
John Hans Rudolf Bucher
Rosemarie & Thomas Buehler-Schiller
Markus U. Buegler
Erhard Burkhard
Jim Casagrande
Eliane & Samuel Cavin
Dr. Jan & Ursula Chrobok
Rosmarie & Hans Dunner
Anna & Walter Egert
Hans Eglhoff
Helene B. Eiber
Stephen & Ursula Ellis
Dorothea E. Flink
Peter & Marlies Germann
Linda & Alain Golay
George Gyssler
Suzanne & Daniel Hagmann
Ursula Hautle-Striker
Lisina Hoch
Dieter & Verena Hoeppli
Christine & John Hubacher
Josef & Gemma Huber
Andre Hurni
Leslie & Andre Huwyler
Dr. Rudolph Jaeger
Jennifer & Hermann Keilich
Urs B. & Heidi Kopp
Annette Kym
Gabriella & Beat Leber
Edith Lescrinier
Maria & Helmut Lorenz
Matthew Manieri

Carol Mara
Marianne Mazzonelli
Berta McCarthy
Heinrich Medicus
Heather & Marc Meissner
Margaret & Rene Morgenthaler
Hans Mosimann
Anneliese & Ernest Mueller
Dana & Arnold Muralt
Roland Neumann
Lourdes & Fredy Nyffeler
Beatrice & Roland Puton
Antoinette R. Raviol
Urs Reinhart
Marghereta Ringger
Margareta F. Schaub
Alexander Schibli
Madeleine & Beat Schillinger
Margaret & Carlo Schweizer
Mary M. Shuford
Barbara & Raymond Simon-Vermot
Alex Stadler
John Stoffel
Hans Streuli
Geoffrey U. Uyehara
Dr. Christina & Roland Veit
Francois Vuilleumier
Angela Vulich
Muriel & Robert C. Waldner
Carol & John Weibel
Michelle & Michael Werner
Alida & Dennis Wine
Mathias Wuethrich
Marlies Zuber

PLATINUM LEVEL

\$101 to \$200

Ellen Acinapuro
Elisabeth Aeppli
Rudolf Ammann
Rita Angehrn
Arkorn Athasis
Regina Baron
Annelies Belanger
Margaret & Michael Benedetto
Herta Bernard

Vera W. & Joel Bernstein
Josette & Bernard Berthoud
Miriam & Luca Bonetti
Leni Bonnevaux
Yvette Bonnevaux
Rudolf & Magda Bossard
Edith Bowman
Helga Brush
Gertrude Chandler
Irma Christen
Trudy & Peter Cimelli
Imelda & Hans Egg
Bruna & Armin Eggimann
Myrta & Fred Enzler
Zana & Markus Etter
Barbara & Walter Felber
Elisabeth & Hanspeter Fesenmeyer
Kien & Urs B. Fischer
Barbara & Hans Frei
Martin Friesecke
Sandra & Ruedi Frischknecht
Adrienne Fueg
Kristin & Jean-Philippe Gabriel
Sandra & Michael Gaitonde
Trudy Gallagher
Margaret & Jack Gasser
Betty J. Geiser
Linda Geiser
Madeleine Gekiere
Edith & Roger M. Gerber
Nicole Grauer
Emil G. Gress
Carolyn & Joerg Haeberli
Christiane & Lawrence Helson
Maria & Heinz Hubli
Kirsten Jordi
Dr. Christian & Holly M. Knecht
Rosemarie & Rolf Kuhn
Marlene & William Laderach
Lilian Langfelder
Patricia Lederer
Helena Ledermann
Hedy & William Lion
Lorenz Lobsiger
Irene Loredo
Fabienne & Diego Bernardo Lugon
Audrey Manley
Ruth Marchese

Margrit Meagher
Sonja Meister
Leila Meyer
Suzanne Mottier
Sonja Mueller-Spiegel
Veronica & Alfred Neukomm
Annemarie Nussli
Jeanine Procassini
Christel & Adrian Pugin
Judy & Richard Regulinski
Konrad Renken
Marcelle & Bernard J. Reverdin
Annette & Roland Rizzi
Suzanne Rossel
Margaret S. & Gerd E. Schaeffer
Erwin Schaub
Ruth E. Scherrer
Janet & Konrad Schlatter
Irene & Heinrich Schlegel
Ellen S. Simmons
Gayle & Gabriel Simon
Philipp Martin Spielhofer
John Stucki
Fanny Turschwell
Yvonne Voellinger-Constantine
Annemarie Wang
Lori & Urs Weber-Sonderholm
Jane L. & Fred Witzig
Susanne Ziegler
Erwin B. Zimmermann
Trudi Zuercher

GOLD LEVEL

\$56 to \$100

Helga & George Abrach
Bettina & Anton Aigner
Maria & Dominic Altamuro
Frieda Alutin
Kathy & Chris Ambrosini
Edith Baerri
Juerg Bandle
Beat Barblan
Peter P. Basler
Susan & Rene Baumann
Anita V. Behnken
Silvia Benelli

Claude Benz
Christine & George Biava
Ida Bigler
Renate & Charles Brand
Pia & Hermann Breitfeller
Rolf Bruderer
Rudolf & Ines Bruhlmann
Cecile Brunner
Jaqueline & Yves Burki
Margaret Calas
Karl H. Casagrande
Madeleine Dani
Ursula Davis
Madeleine & Alfred Duerst
Margrith Egli
William Ehrrsam
Hedwig & Frank Eulau-Attinger
Martha & Gottlieb Faas
Leanne & Daniel Fesenmeyer
Rene Fiechter
Yvonne French
Annamaria & Gerhard Frohlich
Nina Frierip
Liliane & Stewart Galt
Ursula & Robert Garrett-Waldmeyer
Grazia Giro
Trudy Gloor
Anneliese Goetz
Renee Goldschmidt
Patrick Goldschmidt
Cyril C. Gsell
Stephanie Gubelin
Doris Haddad
Vreni Hartwig
Zora Hauben
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Yolanda & Paul Hug
Richard Hulme
Trudy & Wadih Jordan
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Susan Keller
Jacqueline & Walter Keller
Regina Klaatsch
Verena Kossodo
Yvonne Kress
Cheryl & Ivan Krieg
Claude Krummenacher

Cornelia & Hans Kueng
Charlotte Kugler
Monique & Karl Kulling
Alice Kumschick
William & Marlene Laderach
Elise Landeck
Yvonne Lingg
Marianne T. MacDonald
Georgette M. Magron
Yves Marcuard
Rita Marshall
Elisabeth M. Martin
Elizabeth & William McMahon
Christopher & Catherine Mills
Olga Mora
Carmine & Veronica Morabito
Morrell Michael & Maria Avram
Elisabeth & George Muehlebach
Daisy & Walter Muff
Robert Murray
Ilse M. Nowicki
Dora Nyffenegger
Josiane M. Ohayon
Jennifer & Regis O'Neill-Antognini
Max Opprecht
Alice Pawel
Janet & Alain Perregaux
Erika Peterson
Sonja Pironti
Vreni & Anthony Ranjo
Beat Reinhart
Suzanne Reist
Alice & George Rochat
Rose-Anne Horowitz-Moore
Sonya & George Rubin
Doris N. Ruedin
Rene Schaub
Christian Schmocker
Christian Schumacher
Ursula Shapiro
Rachelle Shapolsky
Finnie & Michael H. Simond
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Nelly C. Song
Caspar Spescha
Margrit & William Spichiger
Carol & Bernhard Spirig
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Enrica Staeger
Seline Stanley
Richard Steiner
Alfons Strub
Dr. Fred & Audrey Stuber
Alice Sturzinger
Uma & Suresh Subramanian
Margrith Tatariko
Paul Tobler
Emil L. Tobler
Rose-Marie & Roland Troller
Susan A. Troost
Olga L. & Kurt O. Trueb
Madeleine Truninger
Frances & Victor Varonier
Regina & Bernhard Vollmin
Max & Nadia Von Ballmoos
Dieter Wachter
Olga Walde
Bernarda & Giuseppe Weber
Dianne & Arnold Weber
Louis Franklin & Patricia Wheeler-Kemp
Albert Widmer
Lucy Witschi
Yolanda & Martin Witschi
Pascal & Felix Wolf
Bertha & Robert Wyss
Christine Yost

SILVER LEVEL

\$36 to \$55

Heidi & Jack A. Adjami
Marlis Agins
Cecile & Adele Ahmed
Wilfried H. Baer
Olga & Eric Blanc
Helen & Josef Boeni
Joerg Burgi
Jena Christen
Gertrud Cunningham
Daniel Schnyder & Barbara Saskia Klap
Joan Dietrich
Albert Dietschi
Umberto Dindo
John Dluzniewski & Stacy Dee

Susanna & Jean-Pierre Doerig
Richard Doris
Erich & Maria Teresita Guerra Soldat
Jacqueline C. Faas
Jean-Michel Favre
Monique & Christian Fesenmeyer
Gertrud & Dieter Frei
Eleanor & Walter Gallati
Martha & Philip Gelzer
May-Wo & Walter Giger
Christoph Haas
Madeleine & Albert J. Hilber
Kirk & Joann Huber
Juerg Hunziker
Irene Kublun & Werner Muckenhirn
Elvira & Robert Jeffcott
Hazel & Ernst Jung
Rudolf Kaegi
Elvira Kellenberger
Carol & Robert Keller
Regula Kilchsperger
Alice Kohnert
Carol & Edward Koller
Carin Kuoni
Claire P. Lang
Paula & Urs Leuenberger
Elisabeth & Jean-Pierre Lindenmayer
Brigitte Loewy
Michel Loth
Rosalie & Ernst Luthi
Andreas Maerki
Elsie Manolt
Markus Baenziger & Jenifer Kobylarz
Nicole Matzner
Andre Merz
Felix Mick
Alda Minotti Saunders
Hildelore Nicholson
Marianne & Leeman Perkins
Helene C. Pinck
Diana Pinck
Wilma G. & Johann R. Portmann
Bonnie & Charles Ré
Ana Maria Recouso
Serafina Reichmuth
Mirtille Romegjalli
Alfred & Helen Santschi
H.P. & R.E. Schad

Thea & Elmer Schallenberg
Nelly & Peter Schmidt
Beatrice M. Schultes
Leslie & Stephan Sekulich
Margaret & George Smith
Hans Spengler
Sara W. & William A. Spoerri
Margret & Othmar Stauble
Vrenely Steffen
Gita & Emanuel Steiner-Khamsi
Juanita & Adolf Streuli
Raquel Surdez
William F. Thurston
Mariette Uldry
Rudolf & Lina Walter
Erna Weber-Daniel
Merrie J. Webel
Sophie Wehrli
Marie-Francoise Weiser
Rosemarie & Johan Weiss
Lois & William Wilson
Constance Wolf
Yolanda Wolf
Brigitte & Ted Woolsey
Madeleine & Hansruedi Wuergler
Walburga & Leo Zavatone

BRONZE LEVEL

To \$35

Mary Ajodah
Lisa Albers
Yves Allemann
Margret Baertschi
Julien Barbey
Gertrude Baumberger
Miranda Beeson
Susanna Beltrandi
Stanley Berman
Linda Berney-Meyer
Irma Bishay
Carina Bleickardt
Barbara Bosshard
Anita Brickell
Andre Brunner
William Campbell
Ernie Carman

Eileen Caulfield-Schwab
Christian Conus
Martha Cox
Frank Deis
Ariane Dzuliasvili
Paul Eberle
Marcia Federman
Andreas Fesenmeyer
Ursula Ford
Anja & Carter Freiburg
Simona Genov
Nelson Gomez
Helena & Victor Gromosaik
Colette Guerig
Rene Haberstich
Madeleine Hartmann
Graziella Hediger
Dolf Herger
Doris Herren
Daniel Heyden
Monica Hindmarch
Brigit Huwyler
Helga O. John
Elsbeth S. Johnson
Kurt Jost
Franz Jungi
Frances & Karl Kamer
Werner Kaufmann
Barbara Keller
Yolanda & Urs Klarer
Emily Kreis
Francoise & Paul Laderach
Eva Lakos-Kirman
Gertrude Landa
Ulrich Laupper
Madeleine Aeschbach-Laviano
Tanya Lesselles
Daniel Lips
Jeanne Loretan
Alice Martignoni
Cyrille Mathieu
Dr. Alan Medoff
Maya Meier
Gertrude Merkle
Claude Metzger
Gertrud & Othmar Metzler
Helen A. Mueller
Silvia Napierski

Rita Nelson
Raphael Ngouan
Nikos Panayotatos & Daniele Favre-Panayotatos
Irene Oberwiler
Alex Oefeli
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Elizabeth & Henry Pfister
Brigitte & Rolland Pfund
Jean P. Pillet
Irene Helen & Henry Quiles
Marlyse Rorschach
Richard Render
Robert L. Rorschach
William Rosskob
Anita Rozsa
Yulia Samoletova
Moses Sanchez
Dr. Daniel & Brigitte Schaufelberger
Benedict Schlatter
Dorothy Scott
Eva M. Selya
Jacqueline Senn
Renee Siciliano
Ruth Silver
Antoinette Silverman
Kathleen Sison
Werner & Edith Sommer
Johanna Spoerri
Marianne Statsmann
Rose & Peter Straehl
Alex Studer
David Syers
Helen Trochsler
Thomas & Judith Vivian
Tobias Von Rohr
Catherine Waterman
Andreas Werder
Carolyn Whelan
Margrit Wilhelm
Margaretha Wilson
Annegret Wolf-Rice
David Wurster
Valerie Zilkha

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In alphabetical order

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Bertschmann Art
bio-familia AG
Breitling USA, Inc.
Café Select
Clockwise Productions
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Pure Swiss, Inc.
Rella NYC, Inc.
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SIKA Corporation US
Swiss Culinary Services, Inc.
Swiss International Air Lines, Ltd.
Swiss Re American Holding Corporation
Swiss Wine Promotion
Swissmar, Ltd.
Switzerland Tourism
The NoMad Hotel
The Style Cube
USTINET Corporation
Victorinox Swiss Army, Inc.
Vontobel Asset Management, Inc.
Zkipster

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President:	Alberto Zonca
Vice President:	Urs Reinhart
Secretary:	Alexandre-C. Manz
Treasurer:	Markus Bruderer
Executive Director:	Christine Hubacher

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Silvia Haefliger	Nina Froriep	Lorenz Lobsiger
Ralf Kubli	Ruedi Greiner	Alexandre-C. Manz
Marianne Mazzonelli	Andreas Maerki	Daniele Pedrazzoli
Urs Reinhart	Audrey Manley	
Alberto Zonca	Valerie Wolfman	

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<i>Executive</i>	<i>Social Service</i>	<i>Scholarships</i>	<i>Development & Membership</i>	<i>Investments</i>
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Markus Bruderer	Elise Karras	Dolf Herger	Audrey Manley	Lorenz Lobsiger
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Swiss National Day (SND)

Ambassador François Barras	Grigor Licul	Tina Ross-Rudolf
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Ralf Kubli		

STAFF:

Christine Hubacher	Executive Director
Romana Waller	Office Staff
Tina Ross-Rudolf	Office Staff
Tamara Tabaka	Office Staff
Elise Feuerstein Karras	Social Worker
Mary Jo Motyka	Social Worker

INDEPENDENT AUDITORS:

Loeb & Troper LLP

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