

Swiss Benevolent Society of New York

Scholarships | Social Services | Events & Activities

2014 ANNUAL REPORT

MISSION STATEMENT: The objectives of the Swiss Benevolent Society of New York are charitable, and focus on offering pecuniary and other relief to qualified persons, including but not limited to natives of Switzerland or of Swiss origin, who are in the United States and in need of assistance. (Restated Certificate of Incorporation, 1971)

PROGRAMS AND SERVICES:

SOCIAL SERVICE:

Case management, counseling, advocacy and coordination of care for members of the Swiss community and their families in the New York metropolitan area.

SCHOLARSHIP:

Grants to qualified Swiss and American students for academic or vocational education above the high school level.

SWISS BUSINESS DIRECTORY:

Searchable directory for Swiss businesses and service providers.

INFORMATION NETWORK:

As a service provider for other organizations, the SBS is well informed about the Swiss community in the greater New York area. We will gladly help you find information and answers.

EVENTS:

The SBS organizes a variety of daytime events in the tri-state area for our members and friends of the Swiss community.

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Office Hours:

Monday – Friday, 10:00 AM to 4:00 PM
By appointment only.

PRESIDENT'S REPORT

169th Annual Meeting

Dear Members of the Swiss Benevolent Society of New York,

Thank you very much for joining us for the 169th Annual Meeting of the Swiss Benevolent Society.

The dedication, energy and skills of our staff, volunteers and Board Members enable the SBS to provide its support for the Swiss community. I would like to thank our Executive Director Christine Hubacher, our social workers Elise Karras and Mary Jo Motyka, our staff members Tina Ross-Rudolf and Anja Mosimann, all the volunteers and my fellow Board Members for their unwavering support, help and assistance.

We are very happy with the strong collaboration we enjoy with the Consulate General of Switzerland and various Swiss associations.

Our Social Services, Scholarships and the many varied activities we organize in support of the Swiss community do indeed make an impact. Here is some feedback we have received that I would like to share with you.

We lend a helping hand on the good days:

"You have no idea how much your ongoing support has meant to us over the years! All our sons have taken their college years very seriously and used the education and your support to further their careers. We can't thank you enough!"

"The thought that there is someone I can turn to, whose job it is to listen to me and who will try to help me come up with solutions is in itself comforting, but the social worker makes me feel that she is doing it because she cares rather than because it happens to be her job. I thought it is only fair that the Society know how valuable your social worker is for us who have the good fortune to be assigned to her."

And on the bad days:

"I so enjoyed the monthly "Kaffeklatsch," and meeting other Swiss and making new friends was a great help to me after losing my partner. I am also very grateful to your social worker who checked on me from time to time and helped me with my move to Switzerland. Before the IRS and the Swiss Government get a hold of all my money, let me make a donation to the SBS."

"Many, many thanks for the great help you provided during the sickness of my "little" brother and when he passed away. Also, thank you so much for the support to my daughter during her visit to New York. She was full of praise about all the efforts of the SBS and the doctor at the hospital."

We very much appreciate the financial support of our members, donors and sponsors who make our efforts possible.

As our endowment is finite, we do need to further explore sources of donations from generous people, organizations and corporations. This will become an ongoing focus of the Board of Directors and the Executive Director.

Today, we are also proposing a few changes to our Board of Directors. Renate Brand, Audrey Manley and Nina Froriep are stepping down from the Board of Directors, and I would like to thank them for their long and dedicated service to the SBS.

Nina did send me a note, which I would like to share:

"I joined the SBS Board in 2002 and had the privilege to serve for 13 years. For me it was an invaluable learning experience, a chance to meet so many wonderful, smart and fascinating people along the way."

As a small business owner in the entertainment business the SBS gave me a perspective on so many different levels I would have never had a chance to experience otherwise.

Not only did the Board work help me learn to reach consensus among a very diverse group of people, it also taught me to look beyond the self-involved entertainment world and gave me an understanding that I would have never had otherwise. For all of that I'm very grateful.

I look forward to seeing what is next for the SBS knowing the organization is in excellent hands."

Today, we are asked to re-elect three current Directors, Ruedi Greiner, Andreas Maerki and Valerie Wolfman, for another three-year term.

Thank you for being part of the SBS and we look forward to serving our Swiss community for many years to come.

Markus Bruderer, *President*

THE YEAR IN PICTURES



COMMITTEE REPORTS 2014

SOCIAL SERVICE COMMITTEE – Silvia Hafziger, *Chair*

Our tradition of providing support to the Swiss community in the tri-state area has remained constant for 183 years. In that time, our population and its needs have changed. Earlier we focused on new immigration, families and children, housing (at the Swiss Town House) and old age care in Mt. Kisco. Yet, through the evolving demographics and populations, we have upheld the Swiss traditions and generosity of spirit. At the SBS, we feel proud to continue serving the community and providing support for an aging population in this country.

In 2014, some things changed and some remained the same. Our commitment to our older members as they age has been unflinching. More people have met the criteria under the categories of reduced mobility, increased frailty and general weakness. More of our clients have entered hospital care and rehabilitation and are returning home with limited mobility and the reduced ability to navigate their familiar surroundings. This scenario can segue into diminished social connections and the possibility of isolation. Although these clients are visited by our social workers and volunteers, our increased activity schedule has unfortunately had little effect on this population. We have begun to think about appropriate social activities for this group. Activities requiring less walking and exertion will therefore be planned for 2015.

For those who are less active and, if not homebound, then “neighborhood-bound” and not as able to help themselves, our social workers, Mary Jo Motyka and Elise Karras, have stepped in to provide such assistance as:

- More interfacing with doctors, medical professionals, and community resources.
- Connections with family and friends, including those in Switzerland.
- Participation in team meetings at hospitals and rehab centers to act as a patient advocate and ensure that our client’s voice is heard.
- Follow-up with end-of-life planning and vital documents including wills, health care proxies, and funeral planning. Many of our clients and their families are pleased to know we have a place for them at the Swiss plot at the Oakwood Cemetery in Mt. Kisco.
- Identifying and anticipating problems by including home safety checks and recommending adaptive equipment for prevention of falls as people become frailer. Our seasoned social workers know the impact that falls can have on a person’s physical, emotional, and social well-being.

- Addressing confidential problems in a direct, honest and non-judgmental manner. Since our social workers have extensive clinical experience (they have been at the SBS for a combined total of 20 years), they know our clients and their needs in a way that cannot be replicated.

For those members who are healthy, able to ambulate, and who want to enjoy life to the fullest, we continue to expand the variety and scope of our activities. These help to maintain functionality in the social, physical and emotional realms.

One of our biggest innovations and most popular ongoing events has been the regularly scheduled regional Kaffeeklatsches in New Jersey, Long Island, Staten Island, and Westchester. The year 2014 brought many new members to the SBS who had previously little or no connection with us. Forging these new relationships with the satellite group members allows for them to contact us later in times of need.

In 2014, our average monthly activities numbered six per month. These included the ongoing Worldly Lunches series, in which we explore different ethnic cuisines once a month (where in two years, no ethnic cuisine has been duplicated), monthly Movies, monthly Kaffeeklatsches (complimentary casual get-togethers to enjoy coffee & cake and meet fellow Swiss) in New York City (where 25 to 30 people attend), monthly Kaffeeklatsches in New Jersey and Long Island, periodic museum and concert trips, “The Dr. is In” medical information meetings once every three months, classical music listening groups, and exercise groups including work with balance and upper body strength.

As part of the Worldly Lunches series, we hosted a Swiss-themed lunch at the Mont Blanc Restaurant in August to celebrate Swiss National Day. Decorations were provided by a talented volunteer who also decorates our New York Kaffeeklatsches and Worldly Lunches. For this August luncheon, we filled the restaurant to capacity.

We salute our volunteers, whom we regard as a vital part of our Society. They help to keep homebound and frail people connected to the SBS and the outside world. In November, we honored our volunteers at the annual Volunteer Luncheon.

Our annual Outing in June 2014 brought us to Sailors Snug’ Harbor Park on Staten Island. After a tour of the grounds and the Chinese Scholar Garden we had a wonderful lunch at a restaurant on the water.

Our biggest event of the year is the Holiday Volunteer program in December in which a volunteer accompanies a social worker to visit a homebound senior. This year Ambassador André Schaller visited two homebound clients and brought a generous gift bag.

The 2014 Holiday Party was the biggest ever and was attended by 150 people. The Vanderbilt Suites were packed, and entertainment included professional acapella singers and singers from the Bruderhof community, wonderful food and, thanks to sponsors, very generous gift bags. The Ambassador introduced himself and greeted the gathering.

Statistics:

We started 2014 with 70 clients and added 8 new ones during the year, while 7 clients passed away.

SCHOLARSHIP COMMITTEE – Ruedi Greiner, *Chair*

First and foremost, we would like to begin our Scholarship Committee report with a big thank you to Dr. Medicus, who has been a great friend and supporter of the Swiss Benevolent Society and, more specifically, of our scholarship activities. We very much value his ongoing support.

Secondly, if you know of any young adults of Swiss descent who are about to enter college life, please make sure to tell them about the scholarship funds potentially available to them.

We currently offer the following scholarship programs:

Pellegrini Scholarships

Pellegrini Scholarships are partial tuition grants, awarded at the post-secondary school level for vocational or undergraduate and graduate academic studies at an accredited school. They are based on need and merit (Grade Point Average of at least 3.0) or on merit alone. Pellegrini Scholarships do not renew automatically but may be applied for each year.

Pellegrini Scholarships are paid directly to the recipients’ school in two installments, one at the beginning of the fall semester, the other at the start of the spring semester.

Sonia Maguire Outstanding Scholastic Achievement (OSA) Award

This award may be granted to a college senior or graduate student who demonstrates sustained academic excellence (cumulative

Grade Point Average of at least 3.8) in a demanding study program. It is a one-time only award that is paid directly to the school in two installments at the beginning of the fall and spring semesters.

Medicus Student Exchange

This program provides partial financial support for U.S. residents at the junior, senior or graduate college level who have been accepted to study at a Swiss University or Federal Institute of Technology.

The full amount of these grants is paid out upon proof of registration. The grants are not renewable.

Swiss students who wish to study in the United States may apply for this grant by contacting ‘swissuniversities’.

Address:

swissuniversities, Effingerstrasse 15, Postfach, CH-3000 Bern 1.

Phone: +41 (0)31 335 07 48

Website: www.auslandstipendien.ch

Zimmermann Scholarships

Zimmermann Scholarships are awarded to the graduate students with the highest cumulative Grade Point Average (3.8 min.). They are not renewable and are paid directly to the school in two installments at the beginning of the fall and spring semesters.

Let us now look at the different grants that the Scholarship Committee made during our meeting last year, as well as some additional details:

Total amounts granted per program:

• Pellegrini (62 students)	USD	149,300
• OSA (3 students)	USD	24,000
• Medicus (2 students)	USD	20,000
• Zimmermann (1 student)	USD	10,000
Total for all grants:	USD	203,300

Adjustments were made due to lower tuitions, students going abroad, parttime studies or instances in which we did not hear back from the students.

The application process is expertly handled and managed by our Executive Director, Christine Hubacher. She is supported by Tina Ross, Tamara Tabaka, Anja Mosimann and by volunteers and SBS Directors Annelies Belanger and Marianne Mazzonelli. Knowing how much time

and effort is put into preparations for the scholarship meeting, we at the Scholarship Committee would like to express our sincere gratitude to these dedicated contributors. We are also very appreciative of all the hours contributed by each and every committee member.

The Swiss Benevolent Society of Philadelphia, under the stewardship of their President, Dolf Herger, supports our scholarship financially. Mr. Herger also sits on our Scholarship Committee. We are very thankful for their continued support.

In closing, we would like to thank you, the members of the SBS, for your continued support of our organization. Please feel free to speak with any of us on the Board, or our Executive Director, if you would like to learn more about our scholarship activities or how you can support us even more.

DEVELOPMENT & MEMBERSHIP COMMITTEE – Urs Reinhart, *Chair*

At the close of the 2014 fiscal year, membership-related revenue totaled \$299,560.16. A breakdown of this figure shows that contributions totaled \$222,830.00, legacies \$5,511.16, in-kind donations \$9,784.00, membership donations \$58,915.00 and corporate matching gift donations \$2,520.00. As for membership numbers, they remained stable at a total of 477 members, of which 377 are paying members and 100 are life members.

This was the first year in decades that the SBS did not host the Swiss National Day (SND), instead choosing to support it through a monetary donation, equipment loans as well as web and organizational support. The Swiss National Day 2014 was co-organized by the Consulate General of Switzerland in New York and The Swiss Society of New York. The SBS intends to continue supporting this event as long as the SND fund still has adequate funding.

We are in the process of developing a new website. Its launch should be announced in 2015. This new website will bring a much needed update to the current site, provide the SBS with a more functional site and modern image, and provide clearer communication for all facets of business, including our services, scholarships, new membership development, and future fundraising activities.

Finally, a renewed effort is needed to attract new members to the D&M committee, as this year brings the departure of Nina Froriep and Audrey Manley, whose participation has been highly valued over the years. We thank them for their service and dedication.

INVESTMENT COMMITTEE – Lorenz Lobsiger, *Chair*

In 2014, most major asset classes delivered positive returns, which helped globally diversified portfolios finish in positive territory for the sixth straight year.

While the return gap between stocks and bonds was far narrower than it had been in 2013, geographical dispersion persisted, with US dollar assets far outpacing those denominated in other currencies.

We caution against making large portfolio shifts based on recent performance since we strongly believe that diversification is the key to any successful long-term investment strategy. As we have seen, a globally diversified portfolio has provided high risk-adjusted returns over multiple market cycles.

For this year, we expect an environment in which risk assets are still well positioned to outperform amid gradually improving growth, still supportive central bank policies around the world, and an absence of extreme market valuations.

We continue to keep our asset allocations aligned with the Statement of Investment Policy approved by the Board of Directors.

During 2014, the Investment Committee continued to manage the investment portfolio with the assistance of our advisor, Morgan Stanley Wealth Management. Committee members maintained continuous, active contact with the advisor and with each other to provide regular reports to the Board of Directors.

The value of investments as at December 31, 2014 stood at \$7,856,241.55, allocated as follows:

	2013		2014	
Equities (domestic & international)	\$ 3,595,408	45%	\$ 3,615,168	46%
Fixed Income (bond mutual funds & ETFs)	\$ 2,402,448	30%	\$ 2,203,661	28%
Alternative Investments (funds of hedge funds)	\$ 1,640,160	21%	\$ 1,748,705	22%
Cash & Cash Equivalents (cash, money market funds)	\$ 301,527	4%	\$ 288,707	4%
TOTAL	\$ 7,939,543		\$ 7,856,241	

The investment portfolio achieved a positive return of 4.20% for the year.

The current asset allocation and long-term investment horizon is based on the mission of the Swiss Benevolent Society, which calls for managing our risk in a prudent and appropriate manner.

We are maintaining a sufficient level of liquidity, with \$288,707 in cash and cash equivalents as at December 31, 2014.

Withdrawals from the investment portfolio totaled \$600,000 and contributions totaled \$200,000.

The Investment Committee continues to closely monitor and evaluate asset allocations as well as investments. Changes are discussed and implemented as needed. The portfolio remains well diversified, and all investment activities are in compliance with the Statement of Investment Policy approved by the Board of Directors.

Committee members:
Lorenz Lobsiger, Chair; Wolfgang Harder; Andreas Maerki

INDEPENDENT AUDITOR'S REPORT

BOARD OF DIRECTORS

Swiss Benevolent Society of New York

Report on the Financial Statements

We have audited the accompanying financial statements of Swiss Benevolent Society of New York, which comprise the balance sheet as of December 31, 2014, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Swiss Benevolent Society of New York as of December 31, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited Swiss Benevolent Society of New York's December 31, 2013 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 15, 2014. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2013 is consistent, in all material respects, with the audited financial statements from which it has been derived.

May 1, 2015

FINANCIAL REPORT

STATEMENT OF ACTIVITIES (Exhibit A)

YEAR ENDED DECEMBER 31, 2014 (With Summarized Financial Information for the Year Ended December 31, 2013)	UNRESTRICTED			TEMPORARILY RESTRICTED			PERMANENTLY RESTRICTED	TOTAL	
	GENERAL	SWISS NATIONAL DAY	TOTAL	PELLEGRINI	MEDICUS	TOTAL	MEDICUS	2014	2013
REVENUES, GAINS AND OTHER SUPPORT									
Contributions	51,125		51,125	33,140		33,140	200,000	284,265	171,568
In-kind contributions (Note 7)	9,784		9,784					9,784	24,785
Legacies	5,511		5,511					5,511	89,537
Investment income (Note 3)	229,033		229,033	3,001	38,241	41,242		270,275	711,534
Swiss National Day									87,365
Miscellaneous	11,254		11,254					11,254	15,000
Net assets released from restrictions (Note 6)	80,336		80,336	(60,336)	(20,000)	(80,336)			
Total revenues, gains and other support	387,043		387,043	(24,195)	18,241	(5,954)	200,000	581,089	1,099,789
EXPENSES (EXHIBIT B)									
Program services									
Social services	229,288		229,288					229,288	213,886
Scholarships	198,572		198,572					198,572	251,748
Swiss National Day		2,500	2,500					2,500	309,656
Total program services	427,860	2,500	430,360					430,360	775,290
Supporting services									
Management and general	276,965		276,965					276,965	247,363
Fund raising	2,978		2,978					2,978	1,748
Total supporting services	279,943		279,943					279,943	249,111
Total expenses	707,803	2,500	710,303					710,303	1,024,401
CHANGE IN NET ASSETS (EXHIBIT D)	(320,760)	(2,500)	(323,260)	(24,195)	18,241	(5,954)	200,000	(129,214)	75,388
NET ASSETS - BEGINNING OF YEAR	6,751,607	7,137	6,758,744	24,195	141,722	165,917	1,000,000	7,924,661	7,849,273
NET ASSETS - END OF YEAR (EXHIBIT C)	6,430,847	4,637	6,435,484		159,963	159,963	1,200,000	7,795,447	7,924,661

See independent auditor's report. The accompanying notes are an integral part of these statements.

STATEMENT OF FUNCTIONAL EXPENSES (Exhibit B)

YEAR ENDED DECEMBER 31, 2014 (With Summarized Financial Information for the Year Ended December 31, 2013)	PROGRAM SERVICES				SUPPORTING SERVICES		TOTAL	
	SOCIAL SERVICES	SCHOLARSHIPS	SWISS NATIONAL DAY	TOTAL	MANAGEMENT AND GENERAL	FUND RAISING	2014	2013
Salaries and payroll taxes	119,236	20,747		139,983	141,520		281,503	294,135
Employee benefits	17,739	3,087		20,826	21,055		41,881	32,033
Scholarships		160,576		160,576			160,576	227,296
Assistance and client activities	21,505			21,505			21,505	13,736
Prizes for Swiss National Day								27,183
Swiss National Day rental and catering								215,848
Rent (Note 5)	27,780	6,950		34,730	34,720		69,450	74,968
Supplies and equipment	4,204	1,274		5,478	7,262		12,740	9,769
Professional fees	4,500			4,500	28,888		33,388	23,800
Board expenses					4,965		4,965	4,709
Insurance	6,535	1,452		7,987	6,535		14,522	14,734
Telephone	4,591	327		4,918	3,279		8,197	7,782
Postage and messengers	2,054	684		2,738	3,423	685	6,846	16,716
Printing	2,180	1,088		3,268	6,533	1,088	10,889	14,466
Travel and entertainment	9,030			9,030			9,030	20,692
Depreciation					710		710	710
Investment fees					38,733		38,733	35,885
Miscellaneous	9,934	2,387	2,500	14,821	18,075	1,205	34,101	25,824
Total expenses	229,288	198,572	2,500	430,360	315,698	2,978	749,036	1,060,286
Less expenses deducted directly from revenues on the statement of activities					(38,733)		(38,733)	(35,885)
Total expenses reported by function on the statement of activities (Exhibit A)	229,288	198,572	2,500	430,360	276,965	2,978	710,303	1,024,401

See independent auditor's report. The accompanying notes are an integral part of these statements.

BALANCE SHEET (EXHIBIT C)

DECEMBER 31, 2014
(With Summarized Financial Information
for December 31, 2013)

	UNRESTRICTED			TEMPORARILY RESTRICTED			PERMANENTLY RESTRICTED	TOTAL	
	GENERAL	SWISS NATIONAL DAY	TOTAL	PELLEGRINI	MEDICUS	TOTAL	MEDICUS	2014	2013
ASSETS									
Cash and cash equivalents	35,003	4,637	39,640		11,715	11,715		51,355	50,988
Investments (Notes 2 and 3)	6,428,393		6,428,393	27,196	148,248	175,444	1,200,000	7,803,837	7,932,924
Prepaid expenses and other assets	27,446		27,446					27,446	48,397
Equipment - net (net of accumulated depreciation of \$24,523 and \$23,813 in 2014 and 2013, respectively)	1,420		1,420					1,420	2,130
Total assets	6,492,262	4,637	6,496,899	27,196	159,963	187,159	1,200,000	7,884,058	8,034,439
LIABILITIES AND NET ASSETS									
Liabilities									
Accounts payable and accrued expenses	1,736		1,736					1,736	139
Scholarships payable (Note 2)	59,679		59,679	27,196		27,196		86,875	109,639
Total liabilities	61,415		61,415	27,196		27,196		88,611	109,778
Net assets (Exhibit A) (Note 6)	6,430,847	4,637	6,435,484		159,963	159,963	1,200,000	7,795,447	7,924,661
Total liabilities and net assets	6,492,262	4,637	6,496,899	27,196	159,963	187,159	1,200,000	7,884,058	8,034,439

See independent auditor's report. The accompanying notes are an integral part of these statements.

STATEMENT OF CASH FLOWS (Exhibit D)

YEARS ENDED DECEMBER 31, 2014 AND 2013

		2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES	Change in net assets (Exhibit A)	(129,214)	75,388
	Adjustments to reconcile change in net assets to net cash used by operating activities		
	Depreciation	710	710
	Gain on investment	(120,354)	(546,773)
	Contributions restricted for long term investment	(200,000)	
	Decrease (increase) in assets		
	Prepaid expenses and other assets	20,951	(24,609)
	Increase (decrease) in liabilities		
	Accounts payable and accrued expenses	1,597	139
	Scholarships payable	(22,764)	12,181
	Net cash used by operating activities	(449,074)	(482,964)
CASH FLOWS FROM INVESTING ACTIVITIES	Proceeds from sale of investments	1,790,699	2,708,091
	Purchase of investments	(1,541,258)	(2,222,706)
	Net cash provided by investing activities	249,441	485,385
CASH FLOWS FROM FINANCING ACTIVITIES	PROCEEDS FROM PERMANENTLY RESTRICTED CONTRIBUTIONS	200,000	
NET CHANGE IN CASH AND CASH EQUIVALENTS		367	2,421
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR		50,988	48,567
CASH AND CASH EQUIVALENTS - END OF YEAR		51,355	50,988

See independent auditor's report. The accompanying notes are an integral part of these statements.

Notes to Financial Statements

DECEMBER 31, 2014

NOTE 1 - NATURE OF ORGANIZATION

The Swiss Benevolent Society of New York (the Society) is a not-for-profit corporation formed in 1851. The mission of the Society is to provide information and programs to its members, serve the needs of Swiss New Yorkers and promote intercultural cooperation.

The Society's social service program offers services that are available free of charge to both members and non-members of the Society. The Society's social workers offer case management, short-term counseling, referrals and advice. They advocate on behalf of their clients with other agencies, American and Swiss, from the school system to the Medicare system. They coordinate their clients' overall care and visit them at home, in the hospital and in nursing homes, often taking the place of the family that their elderly clients no longer have.

The Society awards scholarships and grants on the basis of need and merit for education above the high school level. Since the inception of the various scholarship and grant programs, the Society's assistance has made a tremendous difference in the lives of many Swiss-Americans and their families. The scholarship assistance sporadically provided by the Society became a formal program in 1979, when a legacy from Swiss businessman Andrew Pellegrini provided the funds for the regular payment of grants. In 1997 Dr. Heinrich Medicus gave the Society funds to create an endowment fund. Income on the endowment is to support a scholarship for a student exchange program between Switzerland and the United States.

The Society's Swiss National Day program provides a venue for Swiss businesses and people of Swiss heritage to network. In 2014, Swiss National Day was transferred to The Swiss Society of New York, an unaffiliated organization. The Society contributed \$2,500 towards this event.

The Society's primary sources of revenue are contributions and investment income. The Society receives no financial support from the United States or Swiss governments.

The Society is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting - The financial statements are prepared on the accrual basis of accounting.

Use of estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Summarized financial information - The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the organization's financial statements for the year ended December 31, 2013, from which the summarized information was derived.

Cash and cash equivalents - Cash and cash equivalents include certain investments in highly liquid instruments with original maturities, when acquired, of three months or less.

Investments - Investments are carried at fair value.

The Society invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, based on the market's fluctuations, and that such changes could materially affect the Society's financial statements.

Fixed assets - Fixed assets are recorded at cost. Donated assets are recorded at fair value at the date of the donation. Acquisitions in excess of \$3,000 with an estimated useful life of greater than one year are capitalized. Depreciation is calculated on the straight-line method over the estimated useful lives of the assets. The estimated useful lives are as follows:

Equipment 3–5 years

Scholarship expense/payable - The Society records scholarships to students on the accrual basis. Grants are expensed in the year granted and are paid semiannually. All scholarships payable are due within the next fiscal year.

Unrestricted net assets - Unrestricted net assets are those assets not restricted by a donor.

Temporarily restricted net assets - Temporarily restricted net assets are those assets whose use by the Society has been limited by donors to a specific time period or purpose.

Permanently restricted net assets - Permanently restricted net assets are those assets that have been restricted by donors to be maintained by the Society in perpetuity.

Contributions - Unconditional contributions, including promises to give cash and other assets, are reported at fair value at the date the contribution is received. The gifts are reported as either temporarily or permanently restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified as unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

In-kind contributions - In-kind contributions are recognized at fair value at the date of donation.

Rent expense - Rent expense is recognized on the first day of each month for the current month's rent. Rent is recorded on the straight-line basis over the term of the lease. Deferred rent is recorded where there are material differences between the fixed payment and the rent expense.

Functional allocation of expenses - The costs of providing the Society's programs and other activities have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Fair Value Measurements

Accounting Standards Codification (ASC) Section 820, Fair Value Measurements, establishes a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy are described below. Level 1 inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Society has the ability to access. Level 2 inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability. Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement. The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 as compared to those held at December 31, 2013.

Money market funds - Valued at the net asset value (NAV) of shares held by the Society at year end.

Equities - Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds - Valued at the net asset value (NAV) of shares held by the Society at year end.

Alternative fund of funds - There are no observable inputs and some of the underlying investments are not publicly traded and there is no secondary market for such funds. The fund of funds is valued at the NAV of shares held at year end by the managers of the underlying funds.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Society believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth, by level, within the fair value hierarchy, the assets at fair value as of December 31, 2014:

FAIR VALUE ASSETS			
	LEVEL 1	LEVEL 3	TOTAL
Money market funds	424,847	-	424,847
Equities			
Basic materials	102,227	-	102,227
Consumer goods	664,840	-	664,840
Finance	335,313	-	335,313
Healthcare	36,068	-	36,068
Pharmaceuticals	264,349	-	264,349
Industrial Goods	194,931	-	194,931
Insurance	78,613	-	78,613
Energy	222,326	-	222,326
Chemicals	92,893	-	92,893
Construction	32,216	-	32,216
Transportation	41,261	-	41,261
Shipping	95,275	-	95,275
Real Estate	32,189	-	32,189
Hotels and Resorts	7,352	-	7,352
Media	45,836	-	45,836
Services	353,222	-	353,222
Technology	275,520	-	275,520
Utilities	29,772	-	29,772
Total equities	2,904,203	-	2,904,203
Mutual funds			
Corporate bond funds	747,294	-	747,294
Domestic index	1,394,828	-	1,394,828
Foreign index	1,243,370	-	1,243,370
Total mutual funds	3,385,492	-	3,385,492
Alternative fund of funds	-	1,089,295	1,089,295
Total assets at fair value	6,714,542	1,089,295	7,803,837

Level 3 Gains and Losses

The table below sets forth a summary of changes in the fair value of the Level 3 assets for year ended December 31, 2014.

ALTERNATIVE FUND OF FUNDS	
Balance, beginning of year	\$ 1,090,940
Purchases	\$ 3,048
Investment expenses	\$ (19,126)
Unrealized gains on investments held at year end	\$ 14,433
Balance, end of year	\$ 1,089,295
Change in unrealized gains relating to assets still held at reporting date	\$ 14,433

	FAIR VALUE	UNFUNDED COMMITMENTS	REDEMPTION FREQUENCY	REDEMPTION NOTICE PERIOD
Alternative fund of funds (a)	\$ 1,089,295	None	Quarterly	65 days

(a) Alternative fund of funds – The fund seeks to achieve a capital appreciation principally through investing in investment funds managed by third-party investment managers that employ a variety of alternative investment strategies. These investment strategies allow investment managers the flexibility to use leverage or short-side positions to take advantage of perceived inefficiencies across the global markets, often referred to as "alternative" strategies.

Uncertainty in income taxes - The Society has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. Periods ending December 31, 2011 and subsequent remain subject to examination by applicable taxing authorities.

Subsequent events - Subsequent events have been evaluated through May 1, 2015, which is the date the financial statements were available to be issued.

NOTE 3 – INVESTMENTS

	2014	2013
Money market funds	\$ 424,847	\$ 426,341
Equities	\$ 2,904,203	\$ 2,881,470
Mutual funds	\$ 3,385,492	\$ 3,534,173
Alternative fund of funds	\$ 1,089,295	\$ 1,090,940
	\$ 7,803,837	\$ 7,932,924

Investment income consists of the following:

	2014	2013
Interest and dividends	\$ 188,654	\$ 200,646
Net realized gains	\$ 130,503	\$ 18,182
Net unrealized gains/(losses)	\$ (10,149)	\$ 528,591
	\$ 309,008	\$ 747,419
Less investment expenses	\$ (38,733)	\$ (35,885)
	\$ 270,275	\$ 711,534

NOTE 4 - ENDOWMENT FUND

General

The Society's endowment consists of one individual donor-restricted endowment fund established for scholarships for a student exchange program between Switzerland and the United States. Net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Interpretation of Relevant Law

The Board of Directors of the Society has adopted the New York Prudent Management of Institutional Funds Act (NYPMIFA). The NYPMIFA permits charities to apply a spending policy to endowments based on certain specified standards of prudence. The Society is governed by the NYPMIFA spending policy, which establishes a standard maximum prudent spending limit of 7% of the average of its previous five years' balance. As a result of this interpretation, the Society classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as

temporarily restricted net assets until those amounts are appropriated for expenditure by the organization in a manner consistent with the standards of prudence prescribed by the NYPMIFA.

Return Objectives, Strategies Employed and Spending Policy

The objective of the Society is to maintain the principal endowment funds at the original amount designated by the donor while generating investment return to fund program objectives. The investment policy to achieve this objective is to invest in a diversified investment portfolio with a balance between income and long-term growth, with a moderate tolerance for short-term losses. Investment income earned in relation to the endowment funds is recorded as temporarily restricted income and released from restriction upon expenditure for the program for which the endowment fund was established. The Society grants scholarships annually based on anticipated earnings and grant requests received in the preceding year. The donor requires that the Society spend approximately 3% of the total investment value per year based on a five-year moving average.

Funds with Deficiencies

The Society does not have any funds with deficiencies.

Endowment Net Asset Composition by Type of Fund as of December 31, 2014

The endowment net asset composition of \$1,359,963 consists of permanently donor-restricted funds of \$1,200,000 and \$159,963 of temporarily restricted net assets.

Changes in Endowment Net Assets for the Year Ended December 31, 2014

	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
Endowment net assets, beginning of year	\$ 141,722	\$ 1,000,000	\$1,141,722
Contributions	-	\$ 200,000	\$ 200,000
Gain on investment	\$ 8,803	-	\$ 8,803
Interest and dividends	\$ 29,438	-	\$ 29,438
Expenditures/appropriation	\$ (20,000)		\$ (20,000)
Endowment net assets, end of year	\$ 159,963	\$ 1,200,000	\$1,359,963

NOTE 5 - LEASED FACILITIES

The Society is located at 500 Fifth Avenue, New York City. It leases this space for program and administrative purposes. The Society is obligated under a lease agreement for office space through June 14, 2017. In addition the Society leases various office equipment with leases through 2017. Rent expense for 2014 was \$73,799. Minimum future rental payments are as follows:

2015	\$ 84,492
2016	\$ 86,722
2017	\$ 39,552
TOTAL	\$ 210,766

The rental payments are subject to annual escalation based on increases in the landlord's real estate taxes and operating expenses as compared to the base year.

NOTE 6 - TEMPORARILY AND PERMANENTLY RESTRICTED NET ASSETS

- A. Temporarily restricted net assets are available for the following purpose:

Scholarships	\$ 159,963
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Permanently restricted net assets are restricted to investment in perpetuity, the income from which is available for the following purpose:

Scholarships	\$ 1,200,000
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- B. During 2014, net assets were released from donor restrictions by incurring expenses satisfying the following restricted purpose:

Scholarships	\$ 80,336
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NOTE 7 - VALUE OF IN-KIND CONTRIBUTIONS

The Society received contributed supplies and gifts for the social services program. In-kind contributions are reflected as revenues and expenses in the financial statements.

NOTE 8 – RETIREMENT BENEFITS

The Society has a contributory tax-deferred 403(b) annuity plan for all full-time employees who have completed one month of service. The Society contributes an amount equal to 5% of eligible employees' earnings whether or not the employees contribute to the plan. The pension expense at December 31, 2014 was approximately \$10,419.

NOTE 9 – CONCENTRATIONS

Financial instruments which potentially subject the Society to a concentration of credit risk are cash accounts with financial institutions in excess of the FDIC insurance limit.

CONTRIBUTIONS AND DONATIONS

COMMEMORATIVE DONATIONS:

In memory of
Ruth Athasis:
Arkorn Athasis

In memory of
Erika Flatz:
Robert Murray

In memory of
Ruth Lustenberger:
Ruth Silver

In honor of
Richard Ugolini:
Madeleine Hartmann

Helvetia Maennerchor
of N.Y.
Muller Martini Corp.
The Bahnik Foundation, Inc.
The Swiss Benevolent
Society of Philadelphia
Transcontainer
Transport, Inc.

In memory of
Hermann Baumberger:
Gertrude Baumberger

In memory of
Rene Girod:
Grazia Girod

In memory of
Rita Medoff:
Dr. Alan Medoff

In memory of
Benjamin O. Villa:
Anita V. Behnken

In memory of
Claude & Jeanine Benz:
Dominic & Lisarenee Benz

In memory of
Eric E. Goldschmidt:
Patrick Goldschmidt

In memory of
Gerhard Christian Meyer:
Leila Meyer

In memory of
Geoffrey Weber:
Rene & Margaret
Morgenthaler

MATCHING GIFT:

Bank of America
JPMorgan Chase
Foundation
Pitney Bowes Global
Impact Foundation
UBS Matching Gift
Program
UniCredit Group

In memory of
Robert Binder:
Ellen Acinapuro

In memory of
Gracia Gottlieb:
Colette I. Guerig

In memory of
our parents:
Fred & Jane Witzig

In memory of Guido,
Ines & Marisa Weber:
Giuseppe & Bernarda
Weber

In memory of
Helga Binder-Syres:
David Syers

In memory of
Annatina Graf:
Serafina Reichmuth

In memory of
Anne Peter:
Paul and Christine Peter

In memory of Emma &
Friedrich Woebel:
Merrie Jeanne Woebel

In memory of
Jules Bonnevaux:
Leni Bonnevaux

In memory of
Pierre Grauer:
Nicole Grauer

In memory of
Jean-Paul Pillet:
Jane Pillet

In memory of
Matilda & Simon Wyss:
Robert & Bertha Wyss

CORPORATE IN KIND DONATIONS: in alphabetical order

DKB Household
Fox Hills Farm Chester
Lindt & Sprüngli USA, Inc.
L'Occitane, Inc.
M-Industry USA, Inc.
Morgan Stanley
Ricola USA, Inc.
Swiss Re, Ltd.
Swiss International Airlines
Switzerland Tourism
USTINET Corporation
Victorinox Swiss Army, Inc.
Vontobel Asset
Management, Inc.

In memory of
Johann Borer:
Jacqueline Borer

In memory of
Werner M. Hoeltschi:
Patti J. Hoeltschi

In memory of
Carmine R. Procassini:
Jeanine Procassini

In memory of Ernst &
Margaret Zurcher:
Christopher J. Zurcher

In memory of
Heinz Bosshard:
Barbara Bosshard

In memory of
Peter Hugentobler:
Edith Hugentobler

In memory of
Francois Progin:
Dorothea L. Progin

LEGACIES:

Barbara J. Cailler
Joseph Gottlieb
Anne Peter

In memory of
Alexander Chiesi:
Ronald Chiesi

In memory of
Karl Keller:
Robert & Carol Keller

In memory of
Gotthard Rubin:
George & Sonya Rubin

In memory of
Howard Cunningham:
Yolanda Cunningham

In memory of
Susanna Koning:
Simona Genov

In memory of
Margareta Schaub:
Erwin Schaub

CORPORATE AND ORGANIZATIONAL CONTRIBUTIONS:

Anonymous
Blaser Swissslube, Inc.
Bobst North America, Inc.
Fidelity Charitable
Gift Fund

In memory of
Fritz Eichenberger:
Peter & Marlis Germann

In memory of
Werner Kubelt:
Victor S. Noerdlinger

INDIVIDUAL MEMBER

CONTRIBUTIONS:

LIFE MEMBER

One-time gift of \$1,000

Charles E. & Fabienne Abrecht

Kurt E. Ackermann

Margaret Aliesch

Dominic & Maria Altamuro

Reto Badrutt

Roger L. Bahnik

Michael & Micheline Becker-Fluegel

Josef & Helen Boeni

Peter & Dolores Bosshard

Stuart H. Coleman

Ursula Davis

Gonzague de Luze

Suzanne M. Du Pasquier

Balz & Elisabeth Eggimann

Hans Egloff

Gillian Fischer

Dorothea E. Flink

Hans & Barbara Frei

Nina Froriep

Annemarie Gilman

Howard & Jane Goodman

Natalie Greiner

Ruedi Greiner

Stephanie Greiner

Shauna B. Grob

Werner Gubelin

Daniel Hagmann

Daniel O. & Ida Hauser

Dieter & Verena Hoeppli

Christine Hubacher

Josef & Gemma Huber

Heidi E. Hutter

Peter Isler

Margrit Kaminsky

Robert & Vreni Keller

Rudolf Keller

Eduard K. & Rayanne Kleiner

Urs B. & Heidi Kopp

Hans-Rudolf & Annemarie Kuechler

Claudine Kuffer

Ernst & Ruth Kuhn

Tanya Kuoni

Andreas Kuster

Jean-Pierre & Rachel Lehmann

J. W. Luthy

Georgette M. Magron

Janine C. Maltas

Audrey & Thomas Fritton Manley

Stephan & Carolina Marti

Marianne Mazzonelli

Berta McCarthy

Heinrich Medicus

Leila Meyer

Marion Meyer

Carl A. Minnig

Carlos Minnig

Pablo Nuesch

Rosmari Oetiker

Dan Perregaux

Robert L. Pinck

Elsbeth Reimann

Urs & Bettina Reinhart

Andre & Margrith Rohrer

Daniel & Sheila Rosenblum

Doris N. Ruedin

Daniel & Brigitte Schaufelberger

Marie-Louise Schlienger

Guido & Elisabeth Schuler

Eileen Caulfield Schwab

Ruth Schwab

Michael J. & Esther Schweizer-Droller

Urs G. Schwitter

Darius & Nazanine Sorbi

Ruedi & Carmen Stalder

Richard Steiner

Ken & Veronique Sturzenegger

Madeleine Sullivan

Fanny Turschwell

Thomas & Judith Vivian

Yvonne Vulliemoz

Ursula Walther-Alder

Erna Weber-Daniel

Leonce Welt

Michael & Michelle Werner

Michael & Valerie Wolfman

Daniel A., & Suzanne Wuersch, Esq.

Karl R. Wyss

Susanne Ziegler

Marlies Zuber

PATRON

\$1000 and more,
in addition to
Life membership

Ruedi Greiner

Shauna B. Grob

Pablo Nuesch

Darius & Nazanine Sorbi

Diamond Level**\$201 to \$999**

Yvette Bonnevaux
 Rudolf & Magda Bossard
 Veronika Brandhuber
 Rudolf & Ines Bruehlmann
 John Hans Rudolf Bucher
 Thomas & Rosemarie Buehler-Schiller
 Erhard Burkhard
 Jim Casagrande
 Gertrude Chandler
 Dr. Jan & Ursula Chrobok
 Walter & Anne Egert
 Hans Egloff
 Helene Eiber
 Simona Genov
 Alain & Linda Golay
 Jost & Jacqueline Grob
 Daniel Hagmann
 Barbara Heider
 Walter & Britta Heizmann
 Lisina Hoch
 Joseph & Gemma Huber
 Edith Hugentobler
 Beat & Gabriella Leber
 Helena Ledermann
 Helmut & Maria Lorenz
 Maya & Edward Manley
 Hans Mosimann
 Ernest & Anneliese Mueller
 Arnold & Dana Muralt
 Alfred & Veronica Neukomm
 Fredy & Lourdes Nyffeler
 Jeanine Procassini
 Erwin Schaub

Margareta F. Schaub
 Beat & Madeleine Schillinger
 Carlo & Margaret Schweizer
 Ellen S. Simmons
 Raymond & Barbara Simon-Vermot
 Philipp Martin Spielhofer
 Alex Stadler
 Margrit Uebelhart
 Francois Vuilleumier
 Muriel Waldner
 Michael & Michelle Werner
 Dennis & Alida Wine
 Lucy Witschi
 Mathias Wuethrich
 Valerie Zilkha
 Marlies Zuber

Platinum Level**\$101 to \$200**

Arkorn Athasis
 Michael & Micheline Becker-Fluegel
 Michael & Margaret Benedetto
 Dominic & Lisarenee Benz
 Herta Bernard
 Bernard & Josette Berthoud
 Jacqueline Borer
 Barbara Bosshard
 Markus D. & Daisy M. Bruderer
 Helga Brush
 Markus & Renee Buergler
 Samuel & Eliane Cavin
 Ronald Chiesi
 Armin & Bruna Eggimann
 Fred & Myrta Enzler

Markus E. Etter
 Hanspeter & Elisabeth Fesenmeyer
 Hans & Barbara Frei
 Yvonne A. French
 Ruedi & Sandra Frischknecht
 Adrienne Fueg
 Margaret Gasser
 Michele H. Gerke
 Emil G. & Natalie P. Gress
 Colette I. Guerig
 Ursula Hautle-Striker
 Patti J. Hoeltschi
 Juerg Hunziker
 Andre Hurni
 Dr. Rudolph J. Jaeger
 Hermann & Jennifer Keilich
 Alice Kohnert
 Ralf Kubli
 Alice Kumschick
 Lorenz Lobsiger
 Irene Loredo
 Elsie Manolt
 Margrit Meagher
 Leila Meyer
 Rene & Margaret Morgenthaler
 Sonja Mueller-Spiegel
 Annemarie Nussli
 Josiane M. Ohayon
 Roland & Beatrice Puton
 Ana Maria Recouso
 Bernhard J. & Marcelle C. Reverdin
 Roland & Annette Rizzi
 George & Sonya Rubin
 Doris N. Ruedin
 Rita A. Sadowski
 Gerd E. & Margaret S. Schaeffer

Alex N. Schibli
 Heinrich & Irene Schlegel
 Ursula Shapiro
 Gabriel A. & Gayle Simon
 William & Margrit Spichiger
 Hugo Stalder
 Margarith T. Tatarko
 Madeleine Truninger
 Yvonne Voellinger-Constantine
 Annemarie Wang
 Corina Wolfer
 Alberto Zonca & Susan Theilheimer

Gold Level**\$56 to \$100**

Ellen Acinapuro
 Frieda Alutin
 Chris & Kathy Ambrosini
 Rudolf Ammann
 Rita Angehrn
 Maria Avram
 Roman Baechli
 Edith Baerri
 Juerg Bandle
 Regina Baron
 Peter P. Basler
 Rene & Susan Baumann
 Anita V. Behnken
 Jolanda Blum
 Luca Bonetti
 Leni Bonnevaux
 Gaby P. Borel
 Edith Bowman
 Rolf Bruderer

Cecile Brunner
 Andre Burgstaller
 Yves & Jacqueline Burki
 Irma Christen
 Werner Christinger
 Peter & Trudy Cimelli
 Beatrice Cremieux
 Madeleine Dani
 Stephen & Ursula Ellis
 Frank & Hedwig Eulau-Attinger
 Yvonne Ferruzza
 Urs B. & Kien Fischer
 Dorothea E. Flink
 Linda Geiser
 Peter & Marlis Germann
 Walter & May-Wo Giger
 Grazia Girod
 Trudy Gloor
 Anneliese Goetz
 Gregg & Andrea R. Goldhagen
 Nicole Grauer
 Cyril C. Gsell
 Madeleine Hartmann
 Vreni Hartwig
 Zora Hauben
 Lawrence & Christiane Helson
 Albert J. & Madeleine Hilber
 Robert Holtz
 Thomas & Ruth Holzthum
 Richard Hulme
 Ida Inderbitzin
 Margrit Kaminsky
 Hugo M. & Shoshana Kaufmann
 Susan Keller
 Agnes Rapp Khoury
 Regina Klaatsch

Yvonne Kress
 Ivan & Cheryl Krieg
 Charlotte Kugler
 Rolf & Rosemarie Kuhn
 Eva Lakos-Kirman
 Lilian Langfelder
 Edith Lesclinier
 Jean-Pierre & Elisabeth Lindenmayer
 Yvonne Lingg
 Jeanne Loretan
 Michel Loth
 Marianne T. MacDonald
 Georgette M. Magron
 Audrey Manley
 Yves Marcuard
 Elizabeth M. Martin
 Maya Meier
 Gertrude Merkle
 Rose-Anne Moore & Kenneth B. Horowitz
 Olga Mora
 Carmine & Veronica Morabito
 Helen A. Mueller
 Walter & Daisy Muff
 George J. Muhlebach
 Robert & Sophie Murray
 Thanh Xuan Nguyen
 Victor S. Noerdlinger
 Ilse M. Nowicki
 James J. & Madeleine J. Panciroli
 Lisa Pawel Beratis
 Alain & Janet Perregaux
 Johann R. & Wilma G. Portmann
 Dorothea L. Progin
 Adrian & Christel Pugin
 Henry & Irene Helen Quiles
 Serafina Reichmuth

Urs & Bettina Reinhart
Konrad Renken
Margheretha Ringger
Anita Rozsa
Rene Schaub
Ruth E. Scherrer
Peter & Nelly Schmidt
Stephan O. & Leslie J. Sekulich
Ruth Silver
Michael H. & Finnie Simond
Nelly Song
Hans Spengler
Mitchell & Kathleen Spichiger
Raymond & Christine Spring
Enrica Staeger-Riley
Seline Stanley
Suresh & Uma Subramanian
Stephanie Sutter
Helen Trochsler
Roland & Rose-Marie Troller
Kurt O. & Olga L. Trueb
Geoffrey U. Uyehara
Victor & Frances Varonier
Verena Vogelbacher
Angela Vulich
Dieter Wachter
Catherine Waterman
Giuseppe & Bernarda Weber
Margaretha D. Wilson
Martin & Yolanda Witschi
Fred & Jane Witzig
Merrie Jeanne Woebel
Constance Wolf

Yolanda Wolf
Hansruedi & Madeleine Wuergler
Susanne Ziegler
Trudi Zuercher

Silver Level
\$36 to \$55

George & Helga Abrach
Elisabeth Aeppli
Anton & Bettina Aigner
Yves Allemann
Wilfried H. Baer
Susanna Beltrandi
George & Christine Biava
Ida Bigler
Eric & Olga Blanc
Sylvia Borer
Ben Bynum
Hans Cunningham
Heidi Cunningham
Fausta Daldini
Samuel Daniel
Justin & Laetitia DeCamp
Joan Dietrich
Umberto Dindo
John & Stacy Dluzniewski
Marc Ducret
Madeleine S. Duerst
Margrith Egli
Max & Eleonore Erb
Jean Michel Favre

Daniel & Leanne Fesenmeyer
Andreas Fesenmeyer
Christian & Monique Fesenmeyer
Walter & Eleanor Gallati
Lily M. Geiger
Philip & Martha Gelzer
Renee Goldschmidt
Mark V. & Jacqueline E. Gromosaik
Max & Elisabeth Hausmann
Angela Hugenschmidt
Robert & Elvira Jeffcott
Wadih & Trudy Jordan
Ernst & Hazel Jung
Juan & Manuela Kauer
Elvira Kellenberger
Robert & Carol Keller
Edward Koller
Emily Kreis
Irene Kublun & Werner Muckenhirn
Carin Kuoni
Elise Landeck
Claire P. Lang
Urs & Paula Leuenberger
Brigitte G. Loewy
Sanford & Berta Lowenstein
Nicole Matzner
Alda Minotti Saunders
Suzanne Mottier
Silvia Napierski
Rita Nelson
Irene Oberwiler
Alice Pawel
Leeman & Marianne Perkins

Jane Pillet
Marlyse B. Rand
Judy B. Regulinski
H.P. & R.E. Schad
Elmer E. & Thea. B Schallenberg
Walter Schaller
Christian Schmocker
Dieter & Dina Schneider
Daniel Schnyder
Ursula Schoeni
Christian Schumacher
Erika Smeraldi
Othmar K. Stauble
Vrenely Steffen
Adolf & Juanita Streuli
Raquel Surdez
David Syers
Paul Tobler
Susan A. Troost
Marianne Uldry
Olga Walde
Urs S. Weber
Rosemarie Weiss
Andreas Werder
Liliane Willimann
Annegret Wolf Rice
Robert & Bertha Wyss

Bronze Level
To \$35

Lisa Albers
Margrit Baertschi
Gertrude Baumberger
Martha Cox
Yolanda Cunningham
Elisabeth Gibson
Victor & Helena Gromosaik
Jocelyne Hecker
Dolf Herger
Doris Herren
Susan R. Homberger
Elsbeth S. Johnson
Franz Jungi
Barbara Keller Downs
Louis Franklin & Patricia Wheeler-Kemp
Paul & Françoise Laderach
Walter Lamont
Madeleine Aeschbach-Laviano
Trevor McMahan
Dr. Alan Medoff
Othmar & Gertrud Metzler
Trudy Mueller
Daisy Perret-Gentil
Henry & Elizabeth Pfister
Rolland & Brigitte Pfund
Robert Rorschach
Renee B. Siciliano
Urs Signer
Eva Wegmuller-Aeschlimann
Albert Widmer
Margrit Wilhelm
Christopher J. Zurcher

OFFICERS, DIRECTORS, BOARD AND COMMITTEE MEMBERS 2014:

OFFICERS:

Honorary President:	Ambassador André Schaller
President:	Markus Bruderer
Vice President:	Urs Reinhart
Secretary:	Alexandre-C. Manz
Treasurer:	Alberto Zonca
Executive Director:	Christine Hubacher

DIRECTORS:

<i>Class of 2015</i>	<i>Class of 2016</i>	<i>Class of 2017</i>
Renate Brand	Markus Bruderer	Annelies Belanger
Nina Froriep	Lorenz Lobsiger	Peggy Gubelmann
Ruedi Greiner	Alexandre-C. Manz	Silvia Hafliiger
Andreas Maerki	Daniele Pedrazzoli	Wolfgang Harder
Audrey Manley		Ralf Kubli
Valerie Wolfman		Marianne Mazzonelli
		Urs Reinhart
		Alberto Zonca

STANDING COMMITTEES:

<i>Executive</i>	<i>Social Service</i>	<i>Scholarships</i>	<i>Development & Membership</i>	<i>Investments</i>
Markus Bruderer	Silvia Hafliiger	Ruedi Greiner	Urs Reinhart	Lorenz Lobsiger
Urs Reinhart	Marianne Mazzonelli	Peggy Gubelmann	Audrey Manley	Wolfgang Harder
Alberto Zonca	Renate Brand	Annelies Belanger	Ralf Kubli	Andreas Maerki
Alexandre-C. Manz	Valerie Wolfman	Dolf Herger	Daniele Pedrazzoli	
	Margrit Meagher	Andre Hurni	Nina Froriep	
	Consul Simona Regazzoni Kwenda	Dr. Hugo Kaufmann		
	Elise Karras	Hans Kaeser		
	Mary Jo Motyka			

STAFF:

Christine Hubacher	Executive Director
Tina Ross-Rudolf	Office Staff
Tamara Tabaka	Office Staff
Anja Mosimann	Office Staff
Elise Feuerstein Karras	Social Worker
Mary Jo Motyka	Social Worker

INDEPENDENT AUDITORS:

Loeb & Troper LLP

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