



sbs⁺ Swiss Benevolent Society
of New York

2024 Annual Report

The Swiss Benevolent Society of New York (SBS) is the most significant Swiss charitable organization in the New York, New Jersey and Connecticut tri-state area.

We are a registered public 501(c)(3) not-for-profit and non-religious organization and we've helped individuals, families and our Swiss community achieve positive change for over 190 years.

We help people of all ages live more active, independent, safer, healthier and happier lives through social service programs. We assist students and their families with scholarship programs and organize regular social events for our members.

Mission Statement

The objectives of the Swiss Benevolent Society of New York are charitable, and focus on offering pecuniary and other relief to qualified persons, including but not limited to natives of Switzerland or of Swiss origin, who are in the United States and in need of assistance. (Restated Certificate of Incorporation, 1971)

Board Of Directors & Committees

Board of Directors

Ambassador Niculin Jäger, Honorary President
 Johanna Reinhart, President
 Ruedi Greiner, Vice President
 Alexandre-C. Manz, Secretary
 Alberto Zonca, Treasurer
 Peggy Gubelmann
 Richard Daetwiler
 Lorenz Lobsiger
 Andreas Maerki
 Marianne Mazzonelli
 Christiaan van Driel
 Valerie Wolfman

Executive Committee

Johanna Reinhart, *Chairperson*
 Ruedi Greiner, *Vice President*
 Alexandre-C. Manz, Secretary
 Alberto Zonca, Treasurer

Development & Membership Committee

Johanna Reinhart, *Chairperson*
 Markus Bruderer

Fundraising Committee

Richard Daetwiler, *Co-chairperson*
 Johanna Reinhart, *Co-chairperson*
 Christiaan van Driel

Investment Committee

Lorenz Lobsiger, *Chairperson*
 Dennis Janser (*starting 10/2024*)
 Andreas Maerki

Scholarship Committee

Ruedi Greiner, *Chairperson*
 Peggy Gubelmann
 Dolf Herger
 Andre Hurni
 Hans Kaeser

Social Service Committee

Valerie Wolfman, *Chairperson*
 Joan Dietrich
 Marianne Mazzonelli
 Mary Jo Motyka, LMSW
 Elise Feuerstein Karras, LMSW

Staff Members

Markus Bruderer, *Executive Director*
 Elise Feuerstein Karras, LMSW
 Mary Jo Motyka, LMSW
 Sandra Phillips, *Executive Assistant (through 5/10/2024)*
 Michelle Bonilla, *Executive Assistant (starting 8/1/2024)*

Independent Auditors

Tait Weller & Baker
 Two Liberty Place
 50 South 16th Street, Suite 2900
 Philadelphia, PA 19102-2529

President's Report



Dear Members and Friends of the Swiss Benevolent Society of New York:

As we reflect on the past year, I am pleased to share highlights from 2024 and the continued progress of the Swiss Benevolent Society of New York (SBS). It has been a year marked by meaningful engagement, impactful service, and a renewed commitment to our mission of supporting the Swiss-American community.

Throughout the year, our monthly Kaffeeklatsch gatherings remained a cherished tradition, bringing members together across locations in Manhattan, Queens, Long Island, Westchester, and New Jersey. In addition to these regular meetings, we hosted a memorable Raclette evening in April, which was warmly received. Our celebration of Swiss National Day on August 1st was another standout event, held at "The Lavaux" in West Greenwich Village, where guests enjoyed authentic Swiss cuisine in a festive and welcoming atmosphere.

Our social services team, led by Master Social Workers Elise and Mary Jo, continued to provide exceptional support to our members throughout 2024. Their dedication has been instrumental in helping individuals access vital resources and services that promote independence, safety, health, and overall well-being - work that remains at the heart of our mission.

Last year also brought some changes to our team:

Our esteemed colleague and friend, Mary Jo Motyka, retired at the end of December, as planned. She had been an integral part of our organization for 21 years, bringing not only exceptional skill and dedication to her work but also a spirit of collaboration, mentorship, and integrity that will leave a lasting impact on all of us. We are excited for her as she begins this new chapter—retirement is a well-earned milestone. Once again, we express our heartfelt gratitude and best wishes to her.

We also experienced transitions within our administrative team. We were delighted to welcome Michelle Bonilla as our new Executive Assistant. Michelle has brought fresh energy and efficiency to our operations, enhancing our interactions with members, scholarship applicants, and partner institutions.

Our scholarship programs continue to thrive. In 2024, we received over sixty applications for the U.S.-based SBS Merit Scholarships and saw a notable increase in interest in the Medicus Exchange Scholarships. In total, we awarded more than \$385,000 to deserving students. Our ongoing collaboration with SBS Philadelphia and the Maurice Rohrbach Fund remains a cornerstone of our educational support efforts.

In 2024, the SBS Fundraising Committee launched its first major campaign in conjunction with a strategic planning initiative aimed at strengthening connections between Swiss and Swiss-American businesses in our region and the services we provide to our community. This initiative not only establishes a clear roadmap for our future fundraising efforts but also lays the foundation for long-term partnerships that will enhance our visibility, expand our network, and ensure the sustainability of our programs for years to come.

On behalf of the Board of Directors, I extend our deepest gratitude for the continued support of our members, donors, and sponsors. Your commitment enables us to expand our reach and enhance the lives of those we serve. We look forward to another year of growth, connection, and community.

With my sincerest appreciation,

A handwritten signature in blue ink, appearing to read "Johanna Reinhart".

Johanna Reinhart, President

179th Annual Report

The 2024 Annual Meeting of the SBS was held on May 9th, 2025 at the Graybar Building Suites in New York City, New York. The annual meeting was held in a hybrid format with attendees joining in-person and virtually.

Social Service Committee

Valerie Wolfman, Chair

Social Services has continued to host 6 monthly coffee gatherings for our members. The locations are Upper East Side and Upper West Side in Manhattan, Forest Hills, Queens, Hackensack, New Jersey, Garden City, Nassau County and Mount Kisco in Westchester. They are all well attended although attendance has been inconsistent at times due to health issues, weather, transportation obstacles, amongst other reasons.

2024 has been an active year. The telephone exercise class continued its twice-a-week sessions. It has been meeting consistently for five years.

Our new committee member, Lindsay Gorsch, MD gave a well-received telephone seminar on Winter Nutrition to the membership. We plan to work together on podcasts and presentations addressing health concerns and issues impacting the spectrum of generations.

We currently have 3 members living in Adult Residences in

NYC. Two of them do not have family in the US, so we have been actively involved in communicating with their families in Switzerland, Spain and France. All these members did not have Powers of Attorney and two needed guardians. We connected elder law attorneys to family members, acted as a liaison between the two and succeeded in getting qualified legal protection for our members with the permission of family. Family members regularly reach out to us when they are unable to contact their elders here in the States. We are often able to reassure them that we are in contact with their relatives and the families are relieved.

Three of our members did move back to Switzerland. One of them occasionally makes FaceTime calls into the Upper East Side coffee gathering to reconnect with the friends he made here. Another member was escorted back to Switzerland by her nieces. The member had the beginning of dementia, and her family wanted to care for her in Switzerland. The third member passed away while a family member was with her.

We had six very successful neighborhood holiday luncheons where over 120 people attended. We continue to distribute homebound holiday packages as well. This year we delivered to eight homebound members. Included in the package was a hand knit item from the "Knitting for a Cause" group. Because so many of our New Jersey members have moved



to a retirement community in Pompton Plains, NJ, quite a distance from our Hackensack holiday lunch, we were able to arrange a minibus to bring these members to our lunch and return them to Cedar Crest.

“Knitting for a Cause” had been a vibrant example of giving back. At its peak, the group would gather, knit and maintain friends. Then we would give the knitted items to Hour Children, a charity which serves children of incarcerated mothers. The organization became unresponsive to our offer when their staff members changed. At the same time, our members became limited in their ability to knit, primarily due to arthritis in their hands and visual changes.

We have worked closely with the Consulate General on more than four cases, along with three involving our own members. The primary involvement has been information, referral and guidance on the services provided by New York City and how to access them.

A memorable event was when we were invited to attend a Swiss Day celebration at Sunrise Assisted Living, a residence where one of our members lives. The most unforgettable was when the Swiss National Anthem was requested, all of our members rose from the audience and proudly sang it out loud to the rest of the attendees.

Looking ahead as 2025 unfolds, we plan to offer varied opportunities for our members and their families. Our first such event was a tour of the Läderach (chocolate) flagship store on 5th Avenue. Amongst the attendees were representatives from the Swiss Business Hub and the Consulate. We are looking at similar types of events such as a family day at the Museum of the Dog (planned for Saturday, June 7). We will look at options in areas other than New York City as well. In 2024 we had a Raclette event at a restaurant near the South Street Seaport.

We made our annual trip to Oakwood Cemetery to visit the SBS Columbarium and to pay our respects to the members who passed. It was also to ensure that the surrounding grounds were clean and respectful.

And lastly, my long-time colleague and fellow Social Worker, Mary Jo Motyka, retired at the end of 2024. I have taken on her responsibilities, and it is my honor to expand my work with her clients and members. She touched many hearts, and we wish her the very best in her retirement.

Respectfully submitted,
Elise Feuerstein Karras, LMSW

Scholarship Committee

Ruedi Greiner, Chair

For the scholastic years 2024/25 we have continued working remotely and the annual scholarship committee meetings took place again via a multi-hour zoom call.

Before sharing with you the information on the grants awarded, I would like to provide you with information on the various types of scholarships available. You might find this information helpful when talking with family members and friends who have children preparing for college.

SBS Merit Scholarship

The SBS Merit Scholarship, formerly known as the “Pellegrini Scholarship”, is a partial tuition grant, which is based on merit alone (cumulative Grade Point Average (at least 3.0). It is awarded to full-time students (12 or more semester credits) at the post-secondary school level for vocational or undergraduate and graduate academic studies at a school, accredited by the U.S. Department of Education. SBS Merit Scholarships do not renew automatically but may be applied for each year.

SBS Merit Scholarships are paid directly to the recipients’ schools in two installments, one at the beginning of the fall semester, the second one at the start of the spring semester, upon proof of enrollment by the school.

SBS Outstanding Scholastic Achievement (OSA) Award

This award may be granted to a college senior or graduate student who demonstrates sustained academic excellence (cumulative Grade Point Average at least 3.8) in a demanding study program at a school accredited by the U.S. Department of Education. The student must be enrolled as a full-time student with 12 or more semester credits. It is a one-time only award. The amount is paid in two installments to the recipient’s school at the start of the fall and spring semesters upon proof of enrollment by the school.

SBS Graduate Award

SBS Graduate Awards, formerly known as “Zimmermann Scholarship”, will be given to the graduate students with the

highest cumulative Grade Point Average (3.8 minimum) enrolled at a school accredited by the U.S. Department of Education. The award is paid directly in two installments to the schools at the beginning of the fall and spring semesters upon proof of enrollment by the school.

Medicus Student Exchange Scholarship

This program provides partial financial support for U.S. residents at the junior, senior or graduate college level who have been accepted to study at a Swiss university or Federal Institute of Technology. The full amount of these grants is paid upon proof of registration. This is a one-time only award.

swissuniversities Swiss students who wish to study in the United States may apply for this grant by contacting swissuniversities, Effingerstrasse 15, Postfach, 3000 Bern, Switzerland.

Here is the breakdown of the different grants that the scholarship committee created during our meetings as well as some additional details:

	2022/23		2023/24		2024/25	
	Awards	Amount	Awards	Amount	Awards	Amount
SBS Merit Scholarships	59	\$198,000	64	\$195,600	63	\$212,200
SBS Graduate Award	1	\$10,000	1	\$10,000	1	\$10,000
SBS OSA Award	2	\$16,000	2	\$16,000	2	\$16,000
Medicus	3	\$30,000	4	\$40,000	14	\$140,000
Total	65	\$254,000	71	\$261,600	80	\$378,200
Merit Not qualified	10	---	3	---	4	---
Medicus not granted					6	---

Over the last 5 years we have granted a total of \$1.17 million in scholarships.

The management and handling of the application process were in the trusted hands of our Executive Director and our Executive Assistant Sandra Phillips.

On behalf of the Scholarship Committee, I would like to extend a big “Thank You” to them as the process of getting everything ready for the scholarship meeting takes a lot of effort and time. I am also very appreciative of all the hours my fellow committee members have put into preparing for our meeting.

The **Swiss Benevolent Society of Philadelphia** under the stewardship of their President Dolf Herger and the **Maurice Rohrbach Fund** led by Luciano Mueller support our scholarships financially and Dolf is also a member of the committee. We are very grateful for their continued support.

I also would like to thank you, the members of the SBS, for your continued support of our organization. Please let me know if you have any comments or suggestions.

Development & Membership Committee

Johanna Reinhart, Chair

Over the past years we have been fortunate to receive donations and contributions from members, matching programs as well as organizations and corporate donors. Below is the information over the years 2021 through 2024. The numbers are audited.

	2021	2022	2023	2024
Donations/Contributions	\$118,029.00	\$79,054.00	\$108,803.00	\$105,651.00
Legacies	\$50,000.00	\$0.00	\$171,485.00	\$0.00
New Life Memberships	3	1	5	1

The number of Life Memberships increased from 144 to 154 during this period.

We are always extremely grateful for legacies. They enable us to continue our programs and services at no cost to our members. If you are interested in making a bequest or contribution, please contact our Executive Director for details.

We thank our generous contributors (in alphabetical order) for their continued support of our programs and events:



Fundraising Committee

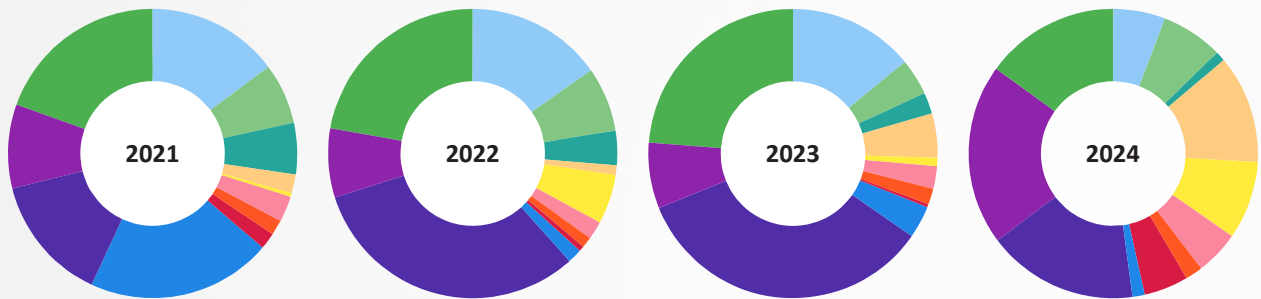
Richard Daetwiler, Co-chair

Looking back at 2024, we were shy of exceeding the 2023 new high-water mark. But we are seeing a positive trend and momentum started in 2022. Looking at some of the items we accomplished in 2024.

Fundraising:

- 1) Ended the year strong, but shy from last year's raise up
- 2) Continued our team's cadence of meeting every 2 weeks
- 3) Ongoing, multi-prong approach on various areas to achieve growth and success
- 4) Hockey Event was done over weekend. Waiting for updated results.

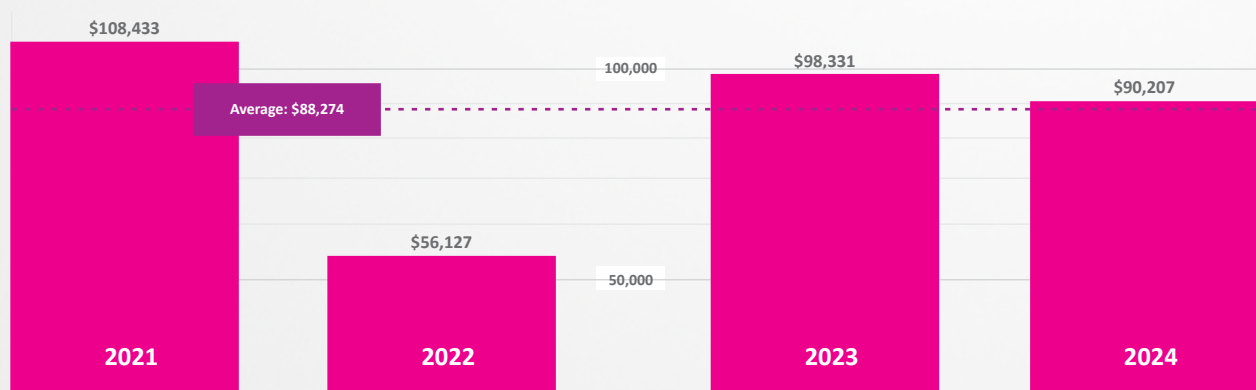
Monthly Performance



Jan Feb Mar Apr May Jun Jul Aug Sept Oct Nov Dec

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	TOTAL
2021	16,029.00	7,353.00	6,255.00	2,271.00	441.00	3,125.00	1,851.00	1,983.00	22,440.00	15,372.50	10,162.50	21,149.50	108,432.50
2022	8,553.00	4,047.00	2,164.50	586.00	3,128.50	1,135.00	685.00	317.50	890.00	17,850.00	4,320.00	12,450.00	56,126.50
2023	13,846.00	3,990.00	2,320.00	4,860.00	948.75	2,480.00	1,750.00	345.00	3,561.50	33,648.52	7,200.00	23,381.00	98,330.77
2024	5,238.00	6,240.00	980.00	10,931.00	7,900.00	4,425.00	1,740.00	4,490.00	1,225.00	15,250.00	18,238.00	13,550.00	90,207.00

Yearly Performance



Corporate Fundraising:

Launched campaign “Läckerli” to Clients with a Swiss Nexus September 2024:

- 1) Mailer completed by EOM September. Initial outreach done.
- 2) Initiated first calls with corporate contacts.
 - I. **Campaign has not achieved the quick results we were expecting**
 - II. Many had already made 2024 commitments and/or closed books for FY 2024.
 - III. Some opted to offer goods and services for our clients in the interim.
 - a) **Hanro**: Offered undergarments for the senior clientele.
 - b) **Emmi**: Offered the cheese wheels for the Raclette event.

Date	Company	Item	Retail Value
26-Jan-24	M.B.	NJ Devils Memorabilia (Raffle Prize)	\$150.00
30-Jan-24	M.B.	NJ Devils Memorabilia (Raffle Prize)	\$60.00
23-Apr-24	Emmi Roth	3 Cheese Wheels for Raclette Evening	\$1,500.00
1-May-24	M.B.	NJ Devils Memorabilia (Raffle Prize)	\$250.00
4-Sep-24	Norqain	Watch Winder	\$200.00
23-Oct-24	Hanro	Hanro Merchandise	\$1,000.00
1-Nov-24	M. B.	Signed Memorabilia: - Shaqiri (Soccer Player) - Manuela Schür (Wheelchair Racing Athlete) - Marcel Hug (Wheelchair Racing Athlete)	Priceless
15-Nov-24	Seven Seals	Whiskey Tasting Sets	\$450.00
27-Nov-24	Milkboy	Chocolate Bars for Holiday bags	\$600.00
29-Nov-24	Fox Hill Farms	Jams for Holiday Bags	\$1,040.00
30-Nov-24	Swiss Culinary Sales LLC	Samichlaus Säckli (50% discount)	\$845.00
10-Dec-24	Marianne Mazzonelli	Holiday Cookies for Holiday bags	\$450.00
23-Dec-24	USTINET Corp	Läckerli (50% donation)	\$1,451.28
	Total Received:		\$7,996.28

Social Events / Holiday gatherings:

Fondue/Wine and cheese Fondue events are well attended.

We will aim to add new members at each event by signing up and giving.

Objectives / Ongoing initiatives for 2025:

- 1) Reach out to all recipients of the “Läckerli”, organize outreach calls and/or in person meetings.
- 2) Continue to try to set up collaboration with some of the Companies with a Swiss Nexus.
- 3) Organize events for more gatherings on a more regular cadence cycle.
- 4) Keep improving SBS website. Adding donation and section of Social workers / beneficiaries.
- 5) Newsletter / event calendar planning for 2025.
- 6) Add a Social Media budget for 2025.
- 7) Continue task of completing mission statement and marketing materials.

- 8) Looking to increase presence in Swiss Community Portal (ongoing).
- 9) Add **Speaker Series** around Fondue meet and greet:
 - I. Initial Topics: Financial Planning, Nutrition, Health and well-being, International Affairs.
NB: Could be done in partnership with other companies and/or professionals.
 - II. Send out a questionnaire re: topics that could be of interest.
- 10) Outreach to other Benevolent Societies nationwide (San Fran, Chicago, DC).
NB: Question on national scholarship program collaboration?

Summary/Donation Overview:

We are looking to have 2025 exceed 2024 in terms of giving and fundraising.
Ideas are plentiful! We are only getting started.



Investment Committee

Lorenz Lobsiger, Chair

After an excellent 2023 for risky assets, 2024 was also a very positive year. Despite a retreat in December, global stocks returned 20.7% for 2024. The gains were led by the S&P 500 in the US with a return of 25%. This was the second consecutive year in which the index advanced more than 20%, with US large cap stocks delivering their best two-year performance this century. The S&P 500 has also gained ground for the fifth consecutive quarter.

Markets were supported by a combination of progress in bringing inflation back to central bank targets, monetary easing, the strength of the US economy, and optimism over the commercialization of artificial intelligence (AI). The importance in AI in driving equity gains was underlined by a 50.5% advance in the NYSE FANG+ index, which tracks the top 10 most-traded US technology companies.

Fixed income markets capped a volatile year on a weaker note. The yield on the 10-year US Treasury, which started December at 4.19%, ended the year at 4.57%. As recently as mid-September, the yield hit a 2024 low of 3.62%. The rise in yields in the 4th quarter of the year reflected further evidence of the resilience of the US economy and growing market conviction that the Federal Reserve may slow the pace of monetary easing in 2025

In line with the markets our investment portfolio performed net of fees as follows:

+ 14.14% in 2024.

Below are the end-of the year market values of our investment portfolio and the respective asset class breakdown for the past four calendar years:

	2021		2022		2023		2024	
Equities	4,822,944	48%	3,537,961	48%	4,148,809	52%	\$4,011,241	49%
Fixed Income	2,887,083	29%	2,032,559	27%	2,122,654	26%	\$2,229,686	28%
Alternative Investments	1,925,109	19%	1,203,877	16%	1,202,600	15%	\$1,299,481	16%
Cash & Cash Equivalents	387,617	4%	637,010	9%	576,280	7%	\$563,714	7%
Total	\$10,022,753	100%	\$7,411,407	100%	\$8,050,344	100%	\$8,104,122	100%

Withdrawals from the investment portfolio totaled \$950,000 in 2024. There were no deposits to our portfolio last year.

In October, Dennis Janser joined the Investment Committee. Dennis has a background in banking and earned his Master of Finance degree at the Zicklin School of Business of Baruch College. He is a great and valuable newcomer to the Committee.

Finally, I am pleased to confirm that the Investment Committee holds periodic due diligence and review meetings via Zoom with our investment advisor, Wells Fargo Private Bank, which has been managing our portfolio on a discretionary basis and acting in a fiduciary capacity since April 2017. The average yearly net performance since inception is + 6.73% as of 12/31/2024. Our "Growth and Income" portfolio strategy and "Moderate" risk profile is aligned with SBS's long-term investment goals, risk tolerance and specific needs.

The portfolio remains well diversified, and all investment activities are in compliance with the Statement of Investment Policy approved by the Board of Directors.

Treasurer's Report

Alberto Zonca, Treasurer

Fiscal Year 2024

Statement of Activities

Our financial results for the full year 2024 were driven by a positive performance of the investment portfolio, resulting in a net profit of \$1,003,778. Consequently, the SBS reports a surplus of \$101,674 for 2024, compared with a surplus of \$612,177 in 2023.

The report of the Investment Committee provides more information about the performance of the investment portfolio.

Contributions of \$105,651 were less than the \$280,288 received in 2023, as no legacies were received in 2024, versus \$171,485 in 2023.

The SBS granted \$345,500 scholarships in 2024, representing 32% of total expenses, versus \$197,325 awarded in 2023. The increase was largely attributable to the Medicus scholarships: \$130,000 in 2024, versus \$40,000 in 2023.

Total expenses (excluding the awards previously mentioned), including social services, were \$737,029, a 1.2% increase versus 2023. This was mostly due to lower payroll and employee benefits (-3.5%), higher office rent (+25.7%), lower professional fees (-32.6%), and higher information technology (+146.6%). The largest expenses are: payroll and employee benefits (representing 62.0% of total expenses), office rent (10.1%), and professional fees (8.0%).

All expenses were generally within the budget approved by the Board of Directors.

Statement of Financial Position

The assets mainly include bank accounts, investments and the columbarium in Mt. Kisco.

Liabilities are mostly accounts payable.

The Right of Use lease liability and asset relate to the lease accounting standard, ASC842, requiring lessees to capture both the value of the asset as well as the liability, for leases longer than one year on their balance sheet. It takes the life of the lease and breaks it down over the term.

Net assets in 2024 increased by \$101,674 to \$8,225,612, of which \$ 3,522,195 were restricted for the Dr. Medicus scholarship.

The accounting firm Carey & Co. has assisted the Executive Director in providing accurate and detailed bookkeeping.



Our Finances

Five-year Review

The table below shows our financial highlights over the most recent five years.

SELECTED FINANCIAL DATA					
	2020	2021	2022	2023	2024
Net Assets	9,869,724	10,162,270	7,511,761	8,123,938	8,225,612
Investment Portfolio	9,710,758	10,022,754	7,411,407	8,050,344	8,104,122
Restricted Assets	3,186,878	3,472,580	2,846,974	3,247,297	3,522,195
Revenues	1,305,753	1,156,762	(1,565,070)	1,537,568	1,184,603
Investment Income	979,993	962,090	(1,661,345)	1,238,938	1,003,778
Donations/Contributions	251,953	168,029	79,054	280,288	105,651
Scholarships Awards	112,500	225,500	288,250	197,325	345,900
Expenses	667,932	864,216	797,189	728,066	737,029

Net Assets, assets less liabilities, decreased by \$1,118,791 over the past five years (from 12/31/2019 to 12/31/2024).

Restricted Assets are limited by their utilization to specific purpose, and are related to the Dr. Medicus Scholarship Fund, which can only be used for specific scholarship awards.

Revenues are largely dependent on the performance of the investment portfolio. Over the five-year period total revenues were \$3.62 million, including \$2.52 million in investment income and \$0.88 million in donations.

Scholarship awards were \$1.17 million.

Expenses, which exclude scholarships, for the last five years were \$3.57 million, of which the largest items were payroll, office rent and professional fees.

The cumulative result over these five years is the \$1.12 million decrease in **Net Assets**.

We have been fortunate to receive generous donations from benefactors which, combined with the investment income, have been sufficient to fund our operations. The Board of Directors continues to explore new ways to increase our revenues and, at the same time, expand our services, whenever feasible and affordable.

Financial Report

Statement of Activities

Year Ended December 31, 2024 (with 2023 summary)

	Without Donor Restrictions	With Donor Restrictions	Total	
			2024	2023
Revenues, Gains and Other Support				
Contributions	105,651		105,651	108,803
In-kind contributions	0		0	0
Legacies	0		0	171,485
ERC Credit	58,460		58,460	0
Investment income (loss)	598,880	404,898	1,003,778	1,238,938
Miscellaneous	16,714		16,714	18,342
Net assets released from restrictions	130,000	(130,000)	0	0
Total revenues, gains and other support	909,705	274,898	1,184,603	1,537,568
Expenses				
Program services				
Social services	409,313		409,313	373,569
Scholarships	484,448		484,448	369,793
Total program services	893,761		893,761	743,362
Total supporting services	189,168		189,168	182,029
Total expenses	1,082,929		1,082,929	929,391
Change in Net Assets	(173,224)	274,898	101,674	612,177
Net Assets, Beginning of Year	4,876,641	3,247,297	8,123,938	7,511,761
Net Assets, End of Year	4,703,417	3,522,195	8,225,612	8,123,938

Statement of Functional Expenses

Year Ended December 31, 2024 (with 2023 summary)

	Program Services			Supporting Svcs MGT & General	Total	
	Social Services	Scholarships	Total		2024	2023
Salaries and payroll taxes	216,988	81,761	298,749	101,147	399,896	413,038
Employee benefits	30,035	11,317	41,352	14,001	55,353	58,850
Scholarships	0	345,900	345,900	0	345,900	197,325
Assistance and client services	38,176	0	38,176	0	38,176	34,771
Rent	40,550	15,279	55,829	18,903	74,732	59,449
Supplies and equipment	10,421	3,927	14,348	4,857	19,205	16,147
Professional fees	30,529	11,504	42,033	17,015	59,048	87,566
Board expenses	0	0	0	0	0	0
Insurance	6,283	2,368	8,651	2,929	11,580	10,435
Telephone	11,426	4,305	15,731	5,326	21,057	14,233
Postage and messengers	1,220	460	1,680	569	2,249	1,958
Printing	0	0	0	10,397	10,397	6,797
Information technology	14,818	5,583	20,401	6,908	27,309	11,072
Travel and entertainment	1,472	0	1,472	765	2,237	2,518
Miscellaneous	7,395	2,044	9,439	6,351	15,790	11,232
Total expenses	409,313	484,448	893,761	189,168	1,082,929	925,391







Ways To Contribute

Monetary Donations

The most immediate way to give is through a cash donation – either by sending us a check or donating by credit card or PayPal via our website. Cash gifts are fully deductible up to 50% of the donor's adjusted gross income. There are no membership forms to fill out. Your check will serve as your application. Each donor is a member of the Society for the calendar year in which the contribution is made and will be listed in the appropriate category in our annual report.

Ask your employer about matching gifts

If your employer participates in a matching gift program, the value of your donation to the SBS will be multiplied. Please inform your employer of your gift to us. We will be happy to provide all necessary forms and information.

Appreciated Securities

The Internal Revenue Service allows you to take a tax deduction on the full fair-market value of appreciated securities you donate to a charity. You must have held the securities for a minimum period of 12 months or longer. Even with a 20% tax rate, you can achieve significant tax savings because your donation is exempt from capital gains taxes. These gifts may be deductible for up to 30% of the donor's adjusted gross income.

Real Estate

Real estate, in some cases, can be given outright, and the donor receives a charitable income tax deduction equal to the property's fair market value.

Legacies

You may wish to bequeath a specific amount or a percentage of your estate to the "Swiss Benevolent Society of New York" in your Last Will and Testament, or name us as a beneficiary in your Living Trust. A legacy to the SBS may reduce your estate taxes without depleting current assets.

Life Insurance

Many people own life insurance that they no longer need for its original purpose. When circumstances change, the owner can put a life insurance policy to other uses, including a donation, in part or full, to a charity. Thank you for considering the SBS.

Charitable Trusts

Different types of trusts (e.g., charitable remainder trust, charitable lead trust) may be established that meet your current needs for either ongoing income or immediate tax deductions, and which will benefit the SBS over the long term. These trusts are administered by a fiduciary and are subject to strict regulation.

MAKE A DONATION



sbsny.org/donate
or call (212)246-0655

Other ways to help:

Volunteer — Be an active part of the SBS and volunteer your time or skills. Volunteers are needed!

Fundraise — Start a fundraising campaign to raise money and awareness for the SBS.

Contributions and Donations

Matching Gifts

American Online Giving
Benevity
Pitney Bowes
UBS

Corporate and Organizational Contributions

Maurice Rohrbach Fund
Swiss Gymnastic Society
of New York
Swiss Benevolent Society
of Philadelphia
Swiss Re Foundation
The Bahnik Foundation, Inc.
USTINET Corporation

Corporate In-Kind Donations

Fox Hills Farm Chester LLC
Marianne Mazzonelli
Milkboy Swiss Chocolates
USTINET Corporation

Individual Member Contributions

Life Members

One-time Gift Of \$1,500 Or More

Charles E. & Fabienne Abrecht
Margaret Aliesch
Dominic & Maria Altamuro
Reto Badrutt
Micheline Becker Fluegel
Annelies Belanger
Josef Boeni
Yvette Bonnevaux
Peter & Dolores Bosshard
John Bucher
Markus & Daisy Bruderer
Rudolf Brühlmann
Thomas & Rosemarie Buehler-Schiller
Eileen Caulfield Schwab
Stuart Coleman
Martha Cox
Samuel & Erna Daniel Weber
Ursula Davis

Gonzague de Luze
Samuel Dietschi
Balz & Elisabeth Eggimann
Hans Egloff
Suzanne Egloff
Helene Eiber
Gillian Fischer
Dorothea Flink
Hans & Barbara Frei
Nina Froriep
Linda Geiser
Annemarie Gilman
Howard & Jane Goodman
Natalie Greiner
Ruedi & Stephanie Greiner
Shauna Grob
Werner Gubelin
Peggy Gubelmann
Daniel Hagmann
Daniel & Ida Hauser
Dieter & Verena Hoeppli
John & Christine Hubacher
Josef & Gemma Huber
Andre Hurni
Heidi Hutter
Peter Isler
Kirsten Jordi
Margrit Kaminsky
Robert & Vreni Keller
Rudolf Keller
Eduard & Rayanne Kleiner
Urs & Heidi Kopp
Hans-Rudolf & Annemarie Kuechler
Charlotte Kugler
Ernst & Ruth Kuhn
Tanya Kuoni
Andreas Kuster
Jean-Pierre & Rachel Lehmann
Georgette Magron
Janine Maltas
Giancarlo Malchiodi
Alexandre & Christine Manz
Stephan & Carolina Marti
Marianne Mazzonelli
Berta McCarthy
Leila Meyer
Marion Meyer
Rudolf Millisits
Carl Minnig
Carlos Minnig

Harry Moesch
Ernest & Anneliese Mueller
Pablo Nuesch
Annemarie Nussli
Rosemary Oetiker
Daniel Perregaux
Phyllis Perret
Elsbeth Reimann
Johanna & Bettina Reinhart
Lena Rigert
Stephen Rigert
Andre & Margrith Rohrer
Sheila Rosenblum
Doris Ruedin
Erwin L. Schaub
Daniel & Brigitte Schaufelberger
Marie-Louise Schlienger
Guido & Elisabeth Schuler
Ruth Schwab
Carlo & Margaret Schweizer
Michael & Esther Schweizer-Droller
Urs Schwitler
Paula Samira Segovia
Ellen Simmons
Darius & Nazanine Sorbi
Rudolf & Carmen Stalder
Enrica Staeger-Riley
Richard Steiner
Ken & Veronique Sturzenegger
Fanny Turschwell
Maria Velazquez-Segovia
Thomas & Judith Vivian
Catherine Waterman
Leonce Welt
Michael & Michelle Werner
Fred Witzig
Michael & Valerie Wolfman
Daniel & Suzanne Wuersch
Karl Wyss
Susanne Ziegler
Marlies Zuber

Patrons

Donation Of \$1,000 Or More, From Life Members

Thomas & Rosemarie Buehler-Schiller

Marianne Clemett
Martha Cox
Ruedi & Stephanie Greiner
Daniel Hauser
Heidi Hutter
Pablo Nuesch
Erna Weber-Daniel

Associate Patrons

Additional Donations From Life Members

Margaret Aliesch
Rudolf Brühlmann
Barbara Frei
Shauna Grob
Josef & Gemma Huber
Andre & Debbie Hurni (Kempe)
Robert & Carol Keller
Urs & Heidi Kopp
Annemarie Nussli
Ana Maria Recousio
Johanna & Bettina Reinhart
Doris Ruedin
Erwin S. Schaub
Ellen Simmons
Enrica & Gary Staeger-Riley
Catherine Waterman
Valerie & Michael Wolfman
Susanne Ziegler

Diamond Level

Donations Of \$651 To \$1499

Markus & Renee Buegler
Jim Casagrande
Helmut & Maria Lorenz
Edward & Maya Manley
Vreni Ranjo

Platinum Level

Donations Of \$351 To \$650

Michael & Margaret Benedetto
Irma Bishay-Padrutt
Magda Bossard
Margaret Brocks
Manfred Burri

Samuel & Eliane Cavin
 Barbara Heider
 Heinz & Maria Hubli
 Lorenz Lobsiger
 Hans Mosimann
 Ernest G. Mueller
 Jeanine Procassini
 Roland Puton
 Agnes Rapp Khoury
 Margaretha Ringger
 Angela Vulich
 Guy Werlen
 Lucy Witschi
 Alberto Zonca

Gold Level

Donations Of 201 To \$350

Madeleine Aeschbach-Laviano
 Jeanette Bachmeier-Cadalbert
 Irma Bishay-Padrutt
 Doris Blendinger
 Thomas Bosshard
 Helga Brush
 Robert Engel
 Ruedi & Sandra Frischknecht
 Peter & Marlis Germann
 Walter & May-Wo Giger
 Alain & Linda Golay
 Daniel Hagman
 Angela Hugenschmidt
 Ernst & Hazel Jung
 Hermann & Jennifer Keilich
 Regina Klaatsch
 Yvonne Kress
 Monique Kulling
 Irene Loreda
 Michael Loth
 Audrey Manley
 Margaret & Rene Morgenthaler
 Sonja Mueller-Spiegel
 Fredy & Lourdes Nyffeler
 Irma Padrutt (Bishay)
 Dana Petrik-Muralt
 Ruth Polnyi
 George & Sonya Rubin
 Erwin S. Schaub
 Ruth Scherrer
 Alex Schibli
 Raymond & Christine Spring
 Ruth Stoll Kassanga
 Madeleine Truninger
 Annemarie Wang

Dennis & Alida Wine
 Christine Yost
 Erwin Zimmermann

Silver Level

Donations Of \$101 To \$200

Erich & Eva Aeschlimann
 Irene Badiali
 Verena Beck
 Lisa Beratis
 Samuel Berger
 Hans & Anita Binkert
 Andre Burgstaller
 Werner Christinger
 Joan Dietrich
 Margrit Egli
 Markus Etter
 Jean Michel Favre
 Esther Fernandes
 Walter Felber
 Gabriele Finzi
 Trudi Gallagher
 Franco Götte
 Madeleine Hartmann
 Jocelyne Hecker
 Dolf Herger
 Beverly Jafek
 Paul & Yolanda Jordi
 Susan Keller
 Natalie Kirkwood
 Alice Kohnert
 Patricia Lederer
 Elsie Manolt
 Othmar & Gertrud Metzler
 Else Minnich
 Luciano Mueller
 Bruno Niklaus
 William Pedraita
 Marianne Perkins
 Elizabeth & Michele Pfister
 Sonja Pironti
 Marlyse Rand
 Franz-Karl & Cäcilia Reinhart
 Rita Sadowski
 Patricia Schramm
 Helene Sinany-MacLeod
 Alice Sturzinger
 Uma & Suresh Subramanian
 Gisela Szurgot
 Fred Trumpy
 Albert X. Widmer

Bronze Level

Donations Of \$60 To \$100

Eva Aeschlimann

 Lisa Albers
 Frieda Alutin
 Chris Ambrosini
 George & Audry Anderson
 Juerg Bandle
 Rene & Susan Baumann
 Susanna Beltrandi
 Giorgina Bernasconi
 Ida Bigler

 Barbara Bosshard
 Rolf Bruderer
 Janet Buggle
 Fabio Calzavara
 Peter & Trudy Cimelli

Diane Dee
 Stacey Dee
 John & Monica DiNicola
 David Domb
 Margrit Eddy
 Stephanie Fäh
 Micheline Ferro
 Jacqueline Frankel
 Maruta Friedler
 Frances & Christina
 Gartenhammer & Forster
 Helena Gromosaik
 Cyril Gsell
 Susan Homberger
 Franz Jungi
 Juan & Manuala Kauer
 Peter Kraus
 Rolf & Rosemarie Kuhn
 Carin Kuoni
 Urs & Paula Leuenberger



Albert Leutwyler
 Jesse Mann
 Nicole Matzner
 Renata & Muneer Meyer-Tarazi
 Alda Minotti (Saunders)
 Rose-Anne & Kenneth Moore
 Marigold Randall
 Marghretha Ringger
 Suzanne Rohr
 Kitty Ruderman
 Rita Sadowski
 Miriam Sarnoff
 Rene & Marcela Schaub
 Nelly Schmidt
 Dina & Dieter Schneider
 Dina Schneider
 Ruth Silver
 Antoinette Silverman
 Erika Smeraldi
 Susanne Smith
 Caspar Spescha
 Mitchell & Kathleen Spichiger
 Anna-Carina Sporri
 Dora Studer
 Sylvia Tingle
 Mariette Uldry
 Renata & Muneer Vieth
 Bernarda Weber
 John A. Weibel
 Andreas Werder
 Margrit Wilhelm
 Yolande Wolf
 Hansruedi & Madeleine Wuergler
 Andrea R Ziegler Goldhagen
 Maria Zimmermann

Friends

Donations under \$60

Veronioca Barry
 Pearl Fisk
 Lauren Holliday
 Andre Lesclinier
 Irene Quiles
 William & Sara Spoerri

Commemorative Donations

In Memory of

Deceased Name In Bold

Mario Badiali

Irene Badiali

Roger L. Bahnik

Josef & Gemma Huber

Marie Y. Bolliger

Johanna & Bettina Reinhart

Heinz Bosshard, my father

Thomas Bosshard

Sam Daniel

Esther Fernandes

Stephen & Helga Fisk, my parents and Holocaust Survivors

Pearl Fisk Berger

Reni Gantenhammer

Frances Gantenhammer & Christina Forster

Margaret Gasser & Gudrun Lorenz

Helga Brush

Rosemarie E Homberger Naegeli

Susan Homberger

Joseph N. Khoury, MD

Agnes Rapp Khoury

Leila Meyer

Muneer A. & Renata Meyer-Tarazi

Werner Padrutt, of Geneva

Irma Padrutt (Bishay)

Henry W. Pfister

Elizabeth & Michele Pfister

Michel Roch

Catherine Waterman

Gotthard G Rubin

George & Sonya Rubin

Odile Ruddy

Veronica Barry

Eduard R. Scherrer

Ruth Scherrer

Arturo Truninger

Madeleine Truninger

Giuseppe Weber

Bernarda Weber

Constance Wolf

Beverly Jafek

Maya Wunderlich

Alain & Linda Golay

Maya Wunderlich

Natalie Kirkwood

Maya Wunderlich

Susanne Smith

Ursula Zimmermann-Leuzinger

Erwin Zimmermann

In Gratitude of

Honoree Name In Bold

SBS Staff

Irma Bishay-Padrutt

SBS staff

Joan Dietrich

Valerie Wolfman

Helene Sinany-MacLeod

Elise, Markus, & Mary Jo

Gisela Szurgot

Social Workers

Erna Weber Daniel

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New York, NY 10170

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T. 212.246.0655



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